



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 11 February 2010 as amended and restated)

Press Release

ARA LOGOS Logistics Trust Divests Kidman Park in Australia

Singapore, 26 April 2021 - ARA LOGOS Logistics Trust Management Limited, the manager (the “**Manager**”), of ARA LOGOS Logistics Trust (“**ALOG**”) has on 25 April 2021 entered into a sale and purchase agreement with 1835 Capital Pty Ltd for the sale of 404-450 Findon Road, Kidman Park, South Australia, Australia (“**Kidman Park**”) (“**the Property**”) at a proposed sale consideration of A\$41.5 million (approximately S\$42.6 million¹) (the “**Proposed Divestment**”).

Completed in 1964 (with periodic additions made with the most recent being in 2004) and added to ALOG’s portfolio in 2015, the Property is freehold and comprises a cold store warehouse space with ancillary offices. The proposed sale consideration is approximately 3.8% above the A\$40.0 million (S\$40.7 million²) valuation conducted by CBRE Valuations Pty Limited as at 31 December 2020.

The Proposed Divestment is in line with ALOG’s proactive asset management strategy to rebalance ALOG’s portfolio where capital is intended to be redeployed to building a more resilient portfolio. Over the past few years, ALOG has selectively divested lower-performing properties with limited growth potential, with the most recent being ALOG Changi DistriCentre 2, which was announced on 22 April 2021.

Ms Karen Lee, Chief Executive Officer of the Manager, commented: “This Proposed Divestment is in line with ALOG’s strategy to proactively rebalance the portfolio to optimise returns for our Unitholders. With this sale, it will provide us with the financial flexibility to recycle capital and invest in other value-adding properties. We may also utilise the proceeds to pare down debt which will improve ALOG’s debt headroom for potential acquisitions of quality assets or strategic opportunities to unlock further value for the existing portfolio.”

The Proposed Divestment is expected to complete by 1H 2021.

¹ Based on the exchange rate of A\$1.00= S\$1.0269.

² Based on the exchange rate of A\$1.00= S\$1.0166.



By Order of the Board

ARA LOGOS Logistics Trust Management Limited

(as manager of ARA LOGOS Logistics Trust)

(Company registration no. 200919331H)

Karen Lee

Chief Executive Officer

26 April 2021

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ABOUT ARA LOGOS LOGISTICS TRUST (“ALOG”)

Listed on the Singapore Exchange on 12 April 2010, ARA LOGOS Logistics Trust (“**ALOG**”) is a real estate investment trust (“**REIT**”) that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets in the Asia Pacific. ALOG is managed by ARA LOGOS Logistics Trust Management Limited.

As at 31 March 2021, ALOG’s portfolio comprises 27 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore and Australia. The portfolio has a total gross floor area of approximately 9.0 million square feet valued at approximately S\$1.28 billion.

For more information, please visit <https://www.aralogos-reit.com>.

ABOUT ARA LOGOS LOGISTICS TRUST MANAGEMENT LIMITED

ALOG is managed by ARA LOGOS Logistics Trust Management Limited (the “**Manager**”), a wholly-owned subsidiary of LOGOS. ARA Asset Management Limited (“**ARA**” or the “**Group**”) is a majority shareholder of LOGOS, which operates as ARA’s global logistics real estate platform.

LOGOS is one of Asia Pacific’s leading logistics property groups with over 7.6 million sqm of property owned and under development, and a completed AUM of S\$15.3 billion across 25 ventures, including ALOG. As a vertically integrated business, LOGOS manages every aspect of logistics real estate, from sourcing land or facilities, to undertaking development and asset management, on behalf of some of the world’s leading global real estate investors.

ARA is a leading APAC real assets fund manager with a global reach. With S\$116 billion⁽³⁾ in gross assets under management as at 31 December 2020, ARA offers a wide range of investment solutions in both public and private markets, managing listed and unlisted real estate investment trusts (REITs) and private funds in real estate, infrastructure and credit across 28 countries. As part of its investor-operator philosophy, the Group also operates a real estate management services division with local teams to manage its assets worldwide.

ARA’s multi-platform, multi-product global fund management business is driven by dedicated teams with in-depth market knowledge and local expertise in all countries where it operates and invests. The Group strives to work sustainably, is mindful of its impact on the environment, and aims to leverage technology to work smart and achieve better outcomes for its stakeholders. Built on a foundation of strong corporate governance and business integrity, ARA manages funds on behalf of many of the world’s largest pension funds, sovereign wealth funds and financial institutions.

For more information on ARA and LOGOS, please visit <https://www.ara-group.com> and <https://www.logosproperty.com>

IMPORTANT NOTICE

The value of units in ALOG (“**Units**”) and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA LOGOS Logistics Trust Management Limited (as the manager of ALOG) (the “**Manager**”) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the

³ Includes assets under management by ARA Asset Management Limited and the Group of companies (“ARA Group”) and its Associates.



Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of ALOG is not necessarily indicative of the future performance of ALOG.