



CHINA ENVIRONMENT LTD.

(Registration No.: 200301902W)

EMPHASIS OF MATTER BY THE INDEPENDENT AUDITOR ON THE FINANCIAL STATEMENTS FOR FINANCIAL YEAR ENDED 31 DECEMBER 2014

Pursuant to Rule 704(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of China Environment Ltd. (the "**Company**") wishes to announce that the Company's Independent Auditor, Messrs Baker Tilly TFW LLP, has included an "emphasis of matter" in the Independent Auditor's Report in respect of the Company's financial statements for the year ended 31 December 2014 (the "**Financial Statements**").

The emphasis of matter included by Baker Tilly TFW LLP does not constitute a modified opinion to the Financial Statements.

A copy of the Independent Auditor's Report together with Note 18 of the Financial Statements are attached hereto for information.

BY ORDER OF THE BOARD

Huang Min
Executive Chairman
2 April 2015