

JUBILEE INDUSTRIES HOLDINGS LTD.

(Company Registration No.: 200904797H) (Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO THE JUBILEE SHARE AWARD SCHEME ("JSAS")

The Board of Directors ("the **Board**") of Jubilee Industries Holdings Ltd. (the "**Company**") wishes to announce the following details pertaining to the grant of share awards pursuant to the JSAS (the "**Awards**"):

Date of grant of Awards:	20 January 2017
Exercise Price of Award granted:	Not Applicable
Number of shares which are the subject of the Awards:	1,721,148
Market Price of Securities on date of grant: (the average of the last dealt price for the Company's shares as determined by reference to the last dealt prices of the shares on SGX-ST for the five consecutive market days immediately preceding the date of grant for which there was trading)	S\$0.0252
Number of shares awarded to directors and controlling shareholders (and their associates) of the Company	Tea Yeok Kian who is the Non-Executive Chairman of the Board of Director. The remaining balance of 1,459,243 share awards was granted to the Key Executives and Employees of the Group.
Vesting period of share awards	Not Applicable

For and On Behalf of the Board

Terence Tea Yeok Kian Non-Executive Chairman 20 January 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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