

ANNOUNCEMENT

PARTIAL REPURCHASE AND CANCELLATION OF NOTES

Tunghsu Venus Holdings Limited
东旭启明星控股有限公司 (the “Issuer”)

7.0% Senior Guaranteed Notes due 2020 (ISIN: XS1627203331) (the “Notes”)
Fully and unconditionally guaranteed by Tunghsu Group Co., Ltd. (the “Company”)

Reference is made to the Notes issued by the Issuer and fully and unconditionally guaranteed by the Company, and the listing of the Notes on the Singapore Exchange Securities Trading Limited (“SGX”).

As of May 29, 2019, there were US\$370,000,000 in aggregate principal amount of Notes outstanding. On May 30, 2019, the Issuer completed the cancellation of US\$28,000,000 in aggregate principal amount of Notes repurchased (the “Repurchased Notes”), representing approximately 7.57% of the aggregate principal amount of Notes outstanding. After cancellation of the Repurchased Notes, US\$342,000,000 in aggregate principal amount of Notes will remain outstanding.

Pursuant to Rule 324 of the SGX Listing Manual, the Issuer will make further announcements for every subsequent 5% interval of initial aggregate principal amount of Notes redeemed and/or cancelled in accordance with their terms and conditions.

Tunghsu Venus Holdings Limited
东旭启明星控股有限公司

May 31, 2019