

ANNEXURE I

HEETON HOLDINGS LIMITED

ANNOUNCEMENT OF APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

AREA OF RESPONSIBILITY OF TENG HENG CHEW, ERIC

Since Jan 2014 - Mr Teng is Adviser to the Straits Trading Company Limited (“Straits Trading”). He assists the Chairman in group marketing, corporate communications and partners' relationship following the successful transformation of STC into an investment company, as well as executive responsibilities on special projects and stakeholders' matters.

Jan 2010 to Dec 2013 - Mr Teng was appointed CEO, Property division Straits Trading, responsible for the company's property business in Singapore, Malaysia and Australia.

Jan 2011 to Dec 2013 - Mr Teng was concurrently the CEO of Hospitality division and Rendezvous Hospitality Group (RHG) under Straits Trading. He was responsible for about 3,400 rooms across 13 hotels, ranging from 4 to 4.5 stars and in 11 cities.

2005 to 2009 - Mr Teng was with the Tecity Group and Tan Chin Tuan Foundation (“TCTF”). In 2006, he was appointed CEO and became the first professional to lead a family-based philanthropic organisation in Singapore. He had helped to re-brand the family office as Tecity Group. He has been retained as an Adviser to TCTF and Tecity since his transfer to Straits Trading Company Limited.

Prior to joining TCFC, he distinguished himself in a 20-year advertising and marketing career and held various leadership offices in both the local and Asian advertising bodies.

Active in the social service and charity sector for 25 years, Mr Teng's many involvements included being a Board Member of National Council of Social Service from 1998-2006; Past President of the Young Men's Christian Association of Singapore and has been an elected Board Member since 1985, as well as a board member of NVPC. Mr Teng was conferred the Public Service Medal (PBM) 2001 and Public Service Star (BBM) 2010 in recognition for his voluntary contribution to community service.