OSCAR INVESTMENT PRIVATE LIMITED
(Company Registration No. 1932572)
(Incorporated in the British Virgin Islands)

TEE INTERNATIONAL LIMITED
Company Registration No. 200007107D)
(Incorporated in the Republic of Singapore)

PRIVATISATION SCHEME OF ARRANGEMENT
- ADJOURNMENT OF SCHEME MEETING FROM 31 JULY 2017 TO 21 AUGUST 2017

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1. INTRODUCTION

Reference is made to the Scheme Document dated 14 July 2017. Capitalised terms used herein and not otherwise defined shall have the meanings ascribed in the Scheme Document.

2. ADJOURNMENT OF SCHEME MEETING

The Company wishes to inform Shareholders that the Scheme Meeting originally scheduled for 31 July 2017 at 9:00 a.m. has been adjourned to **21 August 2017** at **9:00 a.m.**. The Company will be making the necessary court application to facilitate this adjournment.

The adjournment will enable Shareholders to have more time to consider the unaudited financial results of the Group for the financial year ended 31 May 2017, which will be released on SGXNET on or about 30 July 2017.

In addition, The Securities and Exchange Commission of Thailand ("SEC") has scheduled a committee hearing on 15 August 2017 to hear the Offeror's application for its waiver to undertake a tender offer for Chewathai, which is a condition precedent for the implementation of the Scheme. It is expected that the Offeror will be informed by the SEC of the results of the application soon thereafter.

3. NOTICE OF ADJOURNED SCHEME MEETING

A copy of the notice of adjourned Scheme Meeting will be despatched to Shareholders together with the proxy form in due course.

4. PROXY FORMS

Shareholders who have previously completed and submitted their proxy forms in respect of their votes for or against the Scheme of Arrangement (as the case may be) need **NOT** re-submit their proxy forms, as their proxy forms continue to be valid for purposes of the adjourned Scheme Meeting.

In the event the Company shall receive new completed proxy forms from Shareholders who have previously submitted proxy forms for the Scheme Meeting, the Company shall adopt the latter in substitution of any earlier proxy forms received as evincing the final intention of the Shareholders in respect of their votes for or against the Scheme of Arrangement (as the case may be).

5. INDICATIVE TIMETABLE

In view of the adjourned Scheme Meeting, an indicative timetable of the Scheme events is set out below for the reference of Shareholders:

Latest date and time for lodgement of Proxy Form for the Scheme Meeting	:	*19 August 2017, 9.00 a.m.*
Date and time of Scheme Meeting	:	*21 August 2017, 9.00 a.m.*
Expected date of despatch of Election Forms by the Offeror	:	*22 August 2017*

Expected date of Court hearing application to sanction the Scheme	*:*	*1 September 2017*
Expected last day of trading of the Shares	*:*	*8 September 2017*
Expected latest date and time for submission of the Election Forms	*:*	*8 September 2017, 5.00 p.m.*
Expected date of suspension of trading of the Shares	*:*	*11 September 2017*
Expected Books Closure Date	*:*	*13 September 2017, 5.00 p.m.*
Expected Effective Date	*:*	*29 September 2017*
Expected date for payment of Scheme Consideration	*:*	*By 10 October 2017*
Expected date for Delisting	*:*	*16 October 2017*

For the events listed above which are described as "expected", please refer to future announcements by the Offeror and/or the Company for exact dates of these events, when available.

6. DIRECTORS' RESPONSIBILITY STATEMENTS

The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement which relate to the Group (excluding any information relating to the Offeror or any opinion expressed by the Offeror) have been arrived at after due and careful consideration and after having made all reasonable inquiries, to the best of their knowledge, are fair and accurate, and that no material facts which relate to the Group have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context. The directors of the Company do not accept any responsibility for any information relating to or any opinion expressed by the Offeror.

The sole director of the Offeror (strictly in his capacity as the sole director of the Offeror) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (excluding any information relating to the Group or any opinion expressed by the Group) have been arrived at after due and careful consideration and after having made all reasonable inquiries, to the best of his knowledge, are fair and accurate, and that no material facts which relate to the Offeror has been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and he accepts responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the sole director of the Offeror has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context. The sole director of the Offeror (strictly in his capacity as the sole director of the Offeror) does not accept any responsibility for any information relating to or any opinion expressed by the Group.

28 July 2017

BY ORDER OF THE BOARD
OSCAR INVESTMENT PRIVATE LIMITED

BY ORDER OF THE BOARD
TEE INTERNATIONAL LIMITED