



ABTERRA LTD.

(Registration No. 199903007C)

APPLICATION FOR WAIVER TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL AND EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Abterra Ltd. (the “**Company**”) refers to the Company’s announcement on 6 April 2017 (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Announcement.

The Board wishes to inform the shareholders that:

- (a) The Company had applied to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for Waiver and extension of time of one month up to 31 May 2017 to hold the AGM for FY2016.
- (b) SGX-ST has approved the foregoing extension of time subject to the following:
 - (i) the Company announcing the period of extension granted, the reasons for seeking extension of time and the conditions as required under Listing Rule 107;
 - (ii) submission of a written confirmation from the Company that the waiver do not contravene any laws and regulations governing the Company and the Constitution of the Company;
 - (iii) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company; and
 - (iv) the Company holding the annual general meeting of the Company for FY2016 by 31 May 2017 is subject to the same approval from the Accounting & Corporate Regulatory Authority.
- (c) The main reasons for the foregoing application are as follows:
 - 1. The Company had originally scheduled to hold the AGM on 28 April 2017 (the “**Original AGM Date**”). Based on this Original AGM Date, the Company will issue notice convening the AGM (the “**Notice**”) and despatch its annual report on 13 April 2017 (“**Despatch Date**”). To meet this Despatch Date, the Auditors have to issue their report on the financial statements of the Group and of the Company for FY2016 (“**FY2016 Financial Statements**”) before 6 April 2017 and the Company is required to sign-off the printer’s proof of its Annual Report on or before 6 April 2017.

2. The management has delayed the Auditors' audit commencement for FY2016 to February 2017 due to the delay in payment of FY2015 audit fees. The Auditors have then informed the Company that they could not complete their audit work and issue their report on FY2016 Financial Statements before 6 April 2017. Hence, the audited FY2016 Financial Statements would not be available before 6 April 2017 to enable the Company to sign-off the printer's proof to commence the printing of its Annual Report in time for the issue of the Notice and for the Company to hold the AGM on the Original AGM Date.
- (d) The Company will proceed to apply to the Accounting and Corporate Regulatory Authority for extension of time to hold its AGM for FY2016.

The Company will provide further update on the outcome of the application to Accounting and Corporate Regulatory Authority and the intended date of the AGM in due course.

BY ORDER OF THE BOARD

Lau Yu
Director and Chief Executive Officer
21 April 2017