(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore)
managed by
Religare Health Trust Trustee Manager Pte. Ltd.

RELIGARE HEALTH TRUST
PRICING OF S$60 MILLION 4.50 PER CENT. FIXED RATE NOTES DUE 2018 PURSUANT TO THE S$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE "PROGRAMME")

The Board of Directors of Religare Health Trust Trustee Manager Pte. Ltd. (in its capacity as trustee-manager of Religare Health Trust ("**RHT**")) (the "**Trustee-Manager**") wishes to announce that the Trustee-Manager has priced the S$60 million 4.50 per cent. fixed rate notes due 2018, payable semi-annually in arrears, (the "**Series 001 Notes**") to be issued by the Trustee-Manager. The Series 001 Notes are proposed to be issued under the Trustee-Manager's Programme established on 5 December 2014. DBS Bank Ltd., Deutsche Bank AG, Singapore Branch, Standard Chartered Bank and Religare Capital Markets (Singapore) Pte. Limited have been appointed as joint lead managers and joint bookrunners for the offering of the Series 001 Notes.

The Series 001 Notes will constitute direct, unconditional, unsubordinated and unsecured obligations of the Trustee-Manager and shall at all times rank *pari passu* and rateably, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Trustee-Manager.

The Series 001 Notes will be offered by the Trustee-Manager in Singapore pursuant to exemptions under Sections 274, 275 and/or any other applicable provision of the Securities and Futures Act, Chapter 289 of Singapore.

The net proceeds arising from the issue of the Series 001 Notes under the Programme (after deducting issue expenses) will be used by any member within RHT and its subsidiaries (the "**Group**") for the refinancing or repayment of existing borrowings and general working capital of the Group.

The Series 001 Notes are expected to be issued on or about 22 July 2015 and listed on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on the market day after such issue.

Application will be made to the SGX-ST for permission to deal in and the listing and quotation of the Series 001 Notes. Such permission will be granted when the Series 001 Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of the SGX-ST and quotation of the Series 001 Notes on the SGX-ST is not to be taken as an indication of the merits of the Trustee-Manager, RHT and their respective subsidiaries and associated companies (if any), the Programme or the Series 001 Notes.

By Order of the Board

Gurpreet Singh Dhillon
Executive Director and Chief Executive Officer
Religare Health Trust Trustee Manager Pte. Ltd.
(Company Registration No. 201117555K)
(as trustee-manager of Religare Health Trust)

15 July 2015