

August 28, 2024

To all parties concerned:

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Shintaro Yamada,
Representative Executive Officer and
Representative: CEO
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Announcement Regarding Repurchase of Zero Coupon Convertible Bonds Due in 2026 and Zero Coupon Convertible Bonds Due in 2028

Mercari, Inc. (the “Company”) hereby announces that as stated in the “Announcement Regarding Determination of Matters Related to Repurchase of Zero Coupon Convertible Bonds Due in 2026 and Zero Coupon Convertible Bonds Due in 2028” dated August 27, 2024, it has determined to implement a repurchase (the “Repurchase”) of Zero Coupon Convertible Bonds due in 2026 and Zero Coupon Convertible Bonds due in 2028 issued by the Company (collectively, the “Bonds with Stock Acquisition Rights to Be Repurchased”), as outlined below. In addition, the Bonds with Stock Acquisition Rights to Be Repurchased so repurchased will be cancelled. The purpose of the Repurchase is to maximize corporate value by generating profits and improving capital efficiency.

I. Repurchase of Zero Coupon Convertible Bonds Due in 2026

(1) Name of the Bonds	Zero Coupon Convertible Bonds (bonds with stock acquisition rights, <i>tenkanshasaigata shinkabu yoyakukentzuki shasai</i>) due in 2026
(2) Date of Repurchase	September 13, 2024
(3) Total Amount of Repurchase	¥11,339,300,000 (The total principal amount of the Bonds ¥11,690,000,000)
(4) Aggregate Principal Amount of the Bonds Outstanding after Repurchase	The total principal amount of the Bonds ¥13,310,000,000

II. Repurchase of Zero Coupon Convertible Bonds Due in 2028

(1) Name of the Bonds	Zero Coupon Convertible Bonds (bonds with stock acquisition rights, <i>tenkanshasaigata shinkabu yoyakukentzuki shasai</i>) due in 2028
(2) Date of Repurchase	September 13, 2024
(3) Total Amount of Repurchase	¥8,236,800,000 (The total principal amount of the Bonds ¥9,360,000,000)
(4) Aggregate Principal Amount of the Bonds Outstanding after Repurchase	The total principal amount of the Bonds ¥15,640,000,000

III. Impact on Financial Results

As a result of the Repurchase, the Company expects to record financial income of ¥1.1 billion in its consolidated financial results (IFRS) for the first quarter of the fiscal year ending June 30, 2025.

Please note that there is no change to the currently announced consolidated financial results forecast for the fiscal year ending June 30, 2025.