



HGH HOLDINGS LTD.

Company Registration No. : 200412064D
(Incorporated in the Republic of Singapore)

RESPONSE TO QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (the "**Board**") of HGH Holdings Ltd. (the "**Company**") refers to the queries from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") regarding to the unusual price movements in the Company's shares on 8 November 2021.

The Company wishes to respond to the queries as follows: -

Question 1: *Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. - If yes, the information shall be announced immediately.*

Response: We refer to the announcements released on 8 November 2021 pertaining to the Trading Halt and Memorandum of Understanding ("**MOU**") with AAEX Pte. Ltd. ("**AAEX**") (collectively, the "**Announcements**"), the Board with to inform that the MOU entered between the Company and AAEX is non-binding in nature and is of the view that it should not be considered as material information pursuant to Catalist Rule 703.

Saved as disclosed above, the Company is not aware of any information that is not previously announced concerning the Company, its subsidiaries or associated company which might explain the trading today.

Question 2: *Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.*

Response: Save as disclosed above pertaining to the Announcements, the Company is not aware of any other possible explanation for the trading.

Question 3: *Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?*

Response: The Company confirmed its compliance with the listing rules, in particular, Catalist Rule 703. The Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

By Order of the Board

Tan Poh Guan
Executive Director and Chief Executive Officer
8 November 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.