



DECLOUT LIMITED
(Company Registration No. 201017764W)

GRANT OF SHARE AWARDS PURSUANT TO DECLOUT PERFORMANCE SHARE PLAN

Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the DeClout Performance Share Plan (“DeClout PSP”).

In accordance with Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, (“SGX-ST”) the board of directors (“**Board**”) of DeClout Limited (the “**Company**”) wishes to announce the grant of share awards (“**Awards**”) to the Participants (being independent directors of the Company) pursuant to the DeClout PSP.

The details on the grant of Awards are as follows:

Date of grant of Awards	8 July 2014
Exercise price	Not applicable
Number of shares which is the subject of the Awards granted	Up to 750,000 Awards
Last traded price of the Company's shares on the date of grant	S\$0.285
Number of Awards granted to directors and controlling shareholders (and their associates), if any and controlling shareholders (and their associates), if any	A total of 750,000 Awards were granted to the following independent directors: Ho Chew Thim: 250,000 Awards Hew Koon Chan: 250,000 Awards Ch'ng Li-Ling: 250,000 Awards
Awards vesting period	The first 30% of the Awards is expected to be released within 60 days from 31 December 2014. The balance 70% of the Awards is expected to be released within 60 days from 31 December 2015.



BY ORDER OF THE BOARD

Wong Kok Khun
Chairman and Group Chief Executive Officer
8 July 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.