

BROADWAY INDUSTRIAL GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 199405266K)

**NOTICE OF TRANSFER OF TREASURY SHARES
(RULE 704(28) OF THE SGX-ST LISTING MANUAL)**

Pursuant to the terms and conditions of the BIGL Share Plan (the “**Share Plan**”), Broadway Industrial Group Limited (the “**Company**”) has transferred 47,500 treasury shares to eligible participants of the Share Plan in connection with the vesting of 10,000 shares, being 50% of the total share awards due to the respective participants granted on 4 May 2015, and 37,500 shares, being 25% of the total share awards due to the respective participants granted on 4 May 2016.

The Board of Directors of the Company wishes to announce the following details pertaining to the use of treasury shares:

| | | |
|-----|--|---|
| (a) | Date of transfer | 4 May 2019 |
| (b) | Purpose of transfer | Vesting of Share Awards granted on 4 April 2015 and 4 April 2016. |
| (c) | Number of treasury shares transferred | 47,500 shares |
| (d) | Number of treasury shares held by the Company before the transfer | 2,908,550 shares |
| (e) | Number of treasury shares held by the Company after the transfer | 2,861,050 shares |
| (f) | % of the total number of outstanding ordinary shares (excluding treasury shares) before transfer | 0.62 % (calculated based on total number of outstanding ordinary shares of 469,006,061 shares before transfer) |
| (g) | % of the total number of outstanding ordinary shares (excluding treasury shares) after transfer | 0.61 % (calculated based on total number of outstanding ordinary shares of 469,053,561 shares after transfer) |
| (h) | Value of the treasury shares if they are used for sale or transfer, or cancelled | \$ 6,189.25 |

By Order of the Board

BROADWAY INDUSTRIAL GROUP LIMITED

4 May 2019