Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:45 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

WELLS FARGO

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H	NA	06/30/2021	0.00000 %	9,744,360,018.55	0.00	454,361,569.50	0.00	9,289,998,449.06	454,361,569.50	0.00
2M-1	30711XDG6	07/23/2021	1.44150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	06/30/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XDK7	07/23/2021	4.54150 %	345,635,865.09	1,351,690.66	1,282,389.42	0.00	344,353,475.67	2,634,080.08	0.00
2M-2A	30711XDH4	06/30/2021	4.54150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	06/30/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	06/30/2021	0.00000 %	18,191,612.61	0.00	67,495.11	0.00	18,124,117.50	67,495.11	0.00
2M-2B	30711XDJ0	06/30/2021	4.54150 %	345,635,865.09	1,351,690.66	1,282,389.42	0.00	344,353,475.67	2,634,080.08	0.00
2M-BH	NA	06/30/2021	0.00000 %	18,191,612.61	0.00	67,495.11	0.00	18,124,117.50	67,495.11	0.00
2M-2F	30711XDL5	06/30/2021	2.84150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XDM3	06/30/2021	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2-B	30711XDN1	07/23/2021	10.84150 %	99,674,652.93	916,502.47	0.00	32,812.08	99,641,840.85	916,502.47	358,159.14
2-BH	NA	06/30/2021	0.00000 %	285,743,783.56	0.00	0.00	94,064.50	285,649,719.06	0.00	1,026,757.95
Totals				10,857,433,410.44	3,619,883.79	457,061,338.56	126,876.58	10,400,245,195.31	460,681,222.35	1,384,917.09

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:45 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	37,120,941,838.00	9,744,360,018.55	17,555,999.46	436,805,570.04	0.00	0.00	454,361,569.50	9,289,998,449.06	0.25026300	454,361,569.50
2M-1	385,709,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	20,301,302.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	716,317,000.00	345,635,865.09	1,282,389.42	0.00	0.00	0.00	1,282,389.42	344,353,475.67	0.48072777	1,282,389.42
2M-2A	257,139,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	13,534,534.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	37,702,131.00	18,191,612.61	67,495.11	0.00	0.00	0.00	67,495.11	18,124,117.50	0.48071865	67,495.11
2M-2B	459,178,000.00	345,635,865.09	1,282,389.42	0.00	0.00	0.00	1,282,389.42	344,353,475.67	0.74993461	1,282,389.42
2M-BH	24,167,597.00	18,191,612.61	67,495.11	0.00	0.00	0.00	67,495.11	18,124,117.50	0.74993461	67,495.11
2M-2F	257,139,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2-B	100,000,000.00	99,674,652.93	0.00	0.00	0.00	32,812.08	32,812.08	99,641,840.85	0.99641841	0.00
2-BH	286,676,477.00	285,743,783.56	0.00	0.00	0.00	94,064.50	94,064.50	285,649,719.06	0.99641841	0.00
Totals	39,678,805,879.00	10,857,433,410.44	20,255,768.52	436,805,570.04	0.00	126,876.58	457,188,215.14	10,400,245,195.31	0.26211084	457,061,338.56

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:45 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	37,120,941,838.00	262.50303834	0.47294057	11.76709287	0.00000000	0.00000000	12.24003344	250.26300490	0.25026300	12.24003344
2M-1	385,709,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	20,301,302.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	716,317,000.00	482.51802636	1.79025406	0.00000000	0.00000000	0.00000000	1.79025406	480.72777230	0.48072777	1.79025406
2M-2A	257,139,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	13,534,534.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	37,702,131.00	482.50886959	1.79022003	0.00000000	0.00000000	0.00000000	1.79022003	480.71864956	0.48071865	1.79022003
2M-2B	459,178,000.00	752.72740656	2.79279369	0.00000000	0.00000000	0.00000000	2.79279369	749.93461287	0.74993461	2.79279369
2M-BH	24,167,597.00	752.72740645	2.79279359	0.00000000	0.00000000	0.00000000	2.79279359	749.93461286	0.74993461	2.79279359
2M-2F	257,139,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2-B	100,000,000.00	996.74652930	0.00000000	0.00000000	0.00000000	0.32812080	0.32812080	996.41840850	0.99641841	0.00000000
2-BH	286,676,477.00	996.74652957	0.00000000	0.00000000	0.00000000	0.32812075	0.32812075	996.41840883	0.99641841	0.00000000

NOTE: All classes per $1,000 denomination.

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:45 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

WELLS FARGO

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	N/A	N/A	0.00000 %	9,744,360,018.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,289,998,449.06
2M-1	N/A	N/A	1.44150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	06/25/21 - 07/25/21	31	4.54150 %	345,635,865.09	1,351,690.66	0.00	0.00	0.00	0.00	1,351,690.66	0.00	344,353,475.67
2M-2A	N/A	N/A	4.54150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	18,191,612.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,124,117.50
2M-2B	06/25/21 - 07/25/21	31	4.54150 %	345,635,865.09	1,351,690.66	0.00	0.00	0.00	0.00	1,351,690.66	0.00	344,353,475.67
2M-BH	N/A	N/A	0.00000 %	18,191,612.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,124,117.50
2M-2F	N/A	N/A	2.84150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2-B	06/25/21 - 07/25/21	31	10.84150 %	99,674,652.93	930,536.26	0.00	0.00	14,033.79	0.00	916,502.47	465,513.76	99,641,840.85
2-BH	N/A	N/A	0.00000 %	285,743,783.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	285,649,719.06
Totals					3,633,917.58	0.00	0.00	14,033.79	0.00	3,619,883.79	465,513.76	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:45 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

WELLS FARGO

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	37,120,941,838.00	0.00000 %	262.50303834	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	250.26300490
2M-1	385,709,000.00	1.44150 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	20,301,302.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	716,317,000.00	4.54150 %	482.51802636	1.88700067	0.00000000	0.00000000	0.00000000	0.00000000	1.88700067	0.00000000	480.72777230
2M-2A	257,139,000.00	4.54150 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	13,534,534.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	37,702,131.00	0.00000 %	482.50886959	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	480.71864956
2M-2B	459,178,000.00	4.54150 %	752.72740656	2.94371825	0.00000000	0.00000000	0.00000000	0.00000000	2.94371825	0.00000000	749.93461287
2M-BH	24,167,597.00	0.00000 %	752.72740645	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	749.93461286
2M-2F	257,139,000.00	2.84150 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2-B	100,000,000.00	10.84150 %	996.74652930	9.30536260	0.00000000	0.00000000	0.14033790	0.00000000	9.16502470	4.65513760	996.41840850
2-BH	286,676,477.00	0.00000 %	996.74652957	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	996.41840883

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.
NOTE: All classes per $1,000 denomination.

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:46 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,696,626.37
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(126,877.16)
Total Deposits	3,569,749.21
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,550,582.55
Total Withdrawals (Pool Distribution Amount)	3,569,749.21
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:46 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

WELLS FARGO

Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	455,838,331.19
Total Principal Reduction Cumulative	28,629,880,146.52
Scheduled Principal Current	18,905,883.99
Scheduled Principal Cumulative	2,593,490,957.96
Unscheduled Principal Current	436,805,570.04
Unscheduled Principal Cumulative	26,035,004,283.77
Senior Reduction Amount	454,361,569.50
Subordinate Reduction Amount	1,349,884.53
Calculated Tranche Write-Down Amount	126,877.16
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	54,265.37
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	24,380.19
Informational Reporting	
At Issuance Loan Count	169519
Period Beginning Loan Count	58657
Period Reference Pool Removal Loan Count	2151
Period Ending Loan Count	56506
UPB at Origination	39,290,940,000.00
UPB at Issuance	38,667,647,748.65
UPB Actual Current	10,037,767,602.13
Period PIF Loan Count Current	2147
PIF Loan Count Cumulative	112615
Period PIF Loan UPB Current	431,165,359.11
PIF Loan UPB Cumulative	25,471,551,988.84
Period Partial Prepayment Amount	6,106,879.38
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	120
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	18,627,708.72
Credit Event Amount Current	937,871.61
Credit Event Amount Cumulative	51,615,373.70
Total Active Modified Loan Count	1086
Total Active Modified Loan UPB	248,050,773.35
LIBOR	0.091500%

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:46 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

WELLS FARGO

Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	92.859977%
Subordinate Percentage	7.140023%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:46 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Reference Tranche Performance - Deal Level

	Tranche		Credit Support		
Class	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	7.140000 %	7.450000 %
2M-1	0.00	0.00	2.950000 %	7.140000 %	7.450000 %
2M-1H	0.00	0.00	2.950000 %	7.140000 %	7.450000 %
2M-2	0.00	0.00	1.000000 %	3.670000 %	3.840000 %
2M-2A	0.00	0.00	2.250000 %	7.140000 %	7.450000 %
2M-2H	0.00	0.00	1.000000 %	3.670000 %	3.840000 %
2M-2B	0.00	0.00	1.000000 %	3.670000 %	3.840000 %
2-B	32,812.08	0.00	0.000000 %	0.000000 %	0.000000 %
2-BH	94,064.50	0.00	0.000000 %	0.000000 %	0.000000 %

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:46 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:46 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

WELLS FARGO

Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	646	121,310,903.97	1.143241 %	1.208545 %
60 Days	184	35,221,335.56	0.325629 %	0.350888 %
90 Days	128	25,745,438.89	0.226525 %	0.256486 %
120 Days	100	20,630,264.44	0.176972 %	0.205526 %
150 Days	123	26,192,940.99	0.217676 %	0.260944 %
180+ Days	1640	375,271,448.14	2.902347 %	3.738595 %
Totals	2821	604,372,331.99	4.992390 %	6.020984 %

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:46 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	485	117,303,410.20	54,265.37	0.046261

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034977390	112,001.10	193.67	0.172918
Summary	0034977719	436,207.50	289.07	0.066269
Summary	0034978504	112,275.57	23.39	0.020833
Summary	0034978569	55,828.42	11.63	0.020832
Summary	0034978937	360,606.15	193.32	0.053610
Summary	0034979037	129,538.13	54.06	0.041733
Summary	0034979438	367,745.30	306.45	0.083332
Summary	0034979982	338,563.76	302.31	0.089292
Summary	0034980045	242,495.45	50.52	0.020833
Summary	0034980423	377,146.69	97.34	0.025810
Summary	0034980781	365,840.77	495.41	0.135417
Summary	0034980825	321,526.29	167.46	0.052083
Summary	0034981210	139,245.87	52.64	0.037804
Summary	0034981381	303,610.43	5.91	0.001947
Summary	0034981711	277,631.50	223.27	0.080420
Summary	0034981934	252,823.66	17.47	0.006910
Summary	0034982070	320,786.01	51.57	0.016076
Summary	0034982306	317,231.53	65.29	0.020581
Summary	0034982341	244,491.77	58.75	0.024029
Summary	0034982498	283,093.85	155.19	0.054819
Summary	0034982790	147,840.50	37.11	0.025101
Summary	0034983624	138,297.07	15.27	0.011041
Summary	0034983761	126,541.13	39.54	0.031247
Summary	0034984005	162,973.85	164.08	0.100679
Summary	0034984288	68,237.81	21.32	0.031244

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:46 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034984665	99,412.49	16.85	0.016950
Summary	0034984980	136,303.96	15.21	0.011159
Summary	0034984990	138,161.46	44.86	0.032469
Summary	0034985186	217,993.06	68.12	0.031249
Summary	0034985481	325,336.60	237.22	0.072915
Summary	0034985574	346,690.87	73.50	0.021200
Summary	0034986208	268,995.07	45.69	0.016985
Summary	0034986974	272,982.54	1.96	0.000718
Summary	0034987120	192,918.44	11.71	0.006070
Summary	0034987694	402,205.22	170.85	0.042478
Summary	0034988217	365,883.14	91.07	0.024890
Summary	0034988668	212,379.66	18.99	0.008942
Summary	0034989260	173,418.98	30.58	0.017634
Summary	0034990042	30,984.25	13.53	0.043667
Summary	0034990737	332,815.24	302.27	0.090822
Summary	0034991592	408,655.65	123.23	0.030155
Summary	0034991688	234,676.78	48.89	0.020833
Summary	0034991693	331,813.23	324.90	0.097917
Summary	0034992152	142,030.36	59.18	0.041667
Summary	0034992417	274,560.07	84.12	0.030638
Summary	0034992526	176,270.78	4.49	0.002547
Summary	0034992827	313,331.52	9.88	0.003153
Summary	0034992920	242,689.80	73.98	0.030483
Summary	0034993045	223,297.27	23.26	0.010417
Summary	0034993283	294,357.68	288.55	0.098027
Summary	0034993935	293,628.01	85.88	0.029248
Summary	0034994256	284,295.49	113.58	0.039951
Summary	0034994454	282,590.97	36.04	0.012753
Summary	0034994475	162,738.17	118.66	0.072915
Summary	0034996647	173,339.97	144.45	0.083333
Summary	0034996687	318,674.72	199.69	0.062663
Summary	0034997207	108,313.87	90.26	0.083332
Summary	0034997790	187,638.79	97.73	0.052084
Summary	0034997793	280,210.14	50.02	0.017851

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:46 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

WELLS FARGO

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034998020	246,291.56	381.49	0.154894
Summary	0034998247	88,989.07	148.32	0.166672
Summary	0034998271	52,061.23	9.65	0.018536
Summary	0034998288	57,997.73	36.25	0.062502
Summary	0034998405	145,457.35	90.91	0.062499
Summary	0034998590	114,792.15	83.70	0.072914
Summary	0034999966	134,072.28	72.65	0.054187
Summary	0035000102	391,867.19	326.56	0.083334
Summary	0035000294	211,923.04	67.48	0.031842
Summary	0035000687	399,466.77	329.86	0.082575
Summary	0035000718	97,944.67	30.77	0.031416
Summary	0035000908	159,810.54	60.61	0.037926
Summary	0035001148	126,877.66	26.43	0.020831
Summary	0035001244	154,992.97	65.20	0.042066
Summary	0035001253	190,669.68	39.72	0.020832
Summary	0035001571	148,536.89	20.22	0.013613
Summary	0035001616	151,137.87	47.23	0.031250
Summary	0035001653	384,748.73	29.82	0.007751
Summary	0035002052	127,613.79	19.15	0.015006
Summary	0035002718	187,854.24	68.41	0.036417
Summary	0035003286	247,331.84	49.45	0.019993
Summary	0035003631	159,446.36	116.26	0.072915
Summary	0035003767	258,567.89	269.34	0.104166
Summary	0035003797	155,109.83	85.69	0.055245
Summary	0035004184	173,212.88	234.30	0.135267
Summary	0035004835	297,475.19	107.82	0.036245
Summary	0035005323	223,204.69	116.25	0.052082
Summary	0035006153	148,936.00	139.63	0.093752
Summary	0035006907	235,549.91	20.86	0.008856
Summary	0035007464	374,007.32	215.70	0.057673
Summary	0035007759	395,727.74	104.41	0.026384
Summary	0035008208	309,755.94	225.86	0.072915
Summary	0035008337	127,383.59	20.91	0.016415
Summary	0035009440	132,382.66	0.43	0.000325

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:46 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

WELLS FARGO

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035010075	390,164.81	93.63	0.023998
Summary	0035010214	137,864.13	43.08	0.031248
Summary	0035010444	112,771.51	105.72	0.093747
Summary	0035011021	216,545.26	131.15	0.060565
Summary	0035011175	130,608.08	42.57	0.032594
Summary	0035011295	264,019.98	27.50	0.010416
Summary	0035011478	368,550.25	489.87	0.132918
Summary	0035011604	228,445.39	285.56	0.125001
Summary	0035011650	170,157.38	7.64	0.004490
Summary	0035011804	371,426.93	52.80	0.014215
Summary	0035011843	189,075.54	106.64	0.056401
Summary	0035011923	206,643.00	16.94	0.008198
Summary	0035011986	180,398.59	24.33	0.013487
Summary	0035012592	167,566.16	50.31	0.030024
Summary	0035012907	349,947.70	442.86	0.126550
Summary	0035013395	194,366.57	77.96	0.040110
Summary	0035013487	72,266.29	47.24	0.065369
Summary	0035013789	162,329.94	83.08	0.051180
Summary	0035013916	273,679.88	144.92	0.052952
Summary	0035013965	56,029.83	43.98	0.078494
Summary	0035014219	255,351.85	133.00	0.052085
Summary	0035014307	256,161.25	136.15	0.053150
Summary	0035014348	218,745.34	4.06	0.001856
Summary	0035014437	395,599.85	97.27	0.024588
Summary	0035014916	128,081.08	120.08	0.093753
Summary	0035015279	117,637.79	33.69	0.028639
Summary	0035015556	205,933.62	113.05	0.054896
Summary	0035015649	191,739.90	89.01	0.046422
Summary	0035015828	226,964.87	118.21	0.052083
Summary	0035016280	159,685.25	64.94	0.040668
Summary	0035016774	185,344.79	82.36	0.044436
Summary	0035016797	98,067.63	51.08	0.052087
Summary	0035016961	279,406.07	232.84	0.083334
Summary	0035017373	131,101.57	13.66	0.010419

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:46 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

WELLS FARGO

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035018920	290,602.96	176.32	0.060674
Summary	0035020485	219,438.34	29.19	0.013302
Summary	0035020739	266,949.28	166.84	0.062499
Summary	0035021047	120,698.50	24.82	0.020564
Summary	0035021616	159,970.75	133.31	0.083334
Summary	0035021630	179,761.50	60.24	0.033511
Summary	0035021656	131,810.33	82.38	0.062499
Summary	0035021943	233,391.81	52.33	0.022422
Summary	0035022381	372,471.28	314.91	0.084546
Summary	0035022430	173,330.42	110.26	0.063613
Summary	0035023525	162,630.58	60.48	0.037189
Summary	0035023912	358,039.81	223.77	0.062499
Summary	0035024826	355,248.64	94.39	0.026570
Summary	0035025229	142,077.58	14.80	0.010417
Summary	0035026517	417,307.38	166.06	0.039793
Summary	0035027055	251,574.13	98.19	0.039030
Summary	0035027074	233,116.93	97.13	0.041666
Summary	0035027214	424,172.87	155.50	0.036660
Summary	0035027610	193,123.12	35.00	0.018123
Summary	0035027848	377,833.06	236.15	0.062501
Summary	0035027898	264,270.36	11.09	0.004196
Summary	0035028125	93,376.79	87.54	0.093749
Summary	0035028293	336,522.28	210.33	0.062501
Summary	0035028436	156,620.00	33.54	0.021415
Summary	0035028446	118,356.48	43.23	0.036525
Summary	0035028498	267,397.30	4.81	0.001799
Summary	0035028722	103,250.23	32.27	0.031254
Summary	0035028762	148,241.90	22.17	0.014955
Summary	0035028794	196,278.60	184.01	0.093749
Summary	0035029386	150,105.50	46.91	0.031251
Summary	0035029470	284,614.63	296.47	0.104165
Summary	0035029904	259,666.48	26.20	0.010090
Summary	0035029928	417,070.28	140.54	0.033697
Summary	0035029929	202,382.33	168.65	0.083332

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:46 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

WELLS FARGO

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035030236	349,679.10	218.55	0.062500
Summary	0035030370	123,810.21	107.07	0.086479
Summary	0035030707	189,400.09	157.57	0.083194
Summary	0035031304	201,981.12	59.66	0.029537
Summary	0035031370	298,726.65	31.12	0.010418
Summary	0035031380	209,122.88	105.86	0.050621
Summary	0035031413	176,519.37	110.32	0.062497
Summary	0035031460	255,537.37	266.18	0.104165
Summary	0035031516	325,829.67	85.88	0.026357
Summary	0035031643	268,810.58	51.60	0.019196
Summary	0035031663	357,269.15	49.44	0.013838
Summary	0035032300	166,565.47	80.95	0.048600
Summary	0035032309	227,417.04	188.73	0.082989
Summary	0035032339	214,086.47	56.66	0.026466
Summary	0035032354	362,454.59	4.34	0.001197
Summary	0035033053	70,925.75	26.45	0.037293
Summary	0035033148	184,947.55	134.86	0.072918
Summary	0035033164	324,032.59	168.77	0.052084
Summary	0035033367	317,202.75	49.86	0.015719
Summary	0035033627	98,226.90	98.46	0.100237
Summary	0035033912	117,991.65	36.87	0.031248
Summary	0035034233	160,086.02	68.90	0.043039
Summary	0035034510	318,424.29	33.17	0.010417
Summary	0035034840	160,624.54	39.66	0.024691
Summary	0035035377	464,130.24	181.88	0.039187
Summary	0035035906	272,664.78	72.67	0.026652
Summary	0035035956	192,585.93	38.68	0.020085
Summary	0035037074	147,790.93	5.22	0.003532
Summary	0035037120	70,099.56	8.69	0.012397
Summary	0035037711	97,424.67	19.49	0.020005
Summary	0035037732	268,764.25	7.07	0.002631
Summary	0035038347	243,895.31	52.63	0.021579
Summary	0035038729	223,108.05	61.14	0.027404
Summary	0035038818	127,867.97	5.27	0.004121

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:46 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

WELLS FARGO

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035038853	114,179.09	2.50	0.002190
Summary	0035038949	181,910.79	68.87	0.037859
Summary	0035039002	282,663.68	147.22	0.052083
Summary	0035039166	311,708.12	137.79	0.044205
Summary	0035040245	68,815.96	31.00	0.045048
Summary	0035040409	156,520.52	18.51	0.011826
Summary	0035040439	429,975.82	343.39	0.079863
Summary	0035041066	353,154.58	33.72	0.009548
Summary	0035041217	161,315.80	100.82	0.062499
Summary	0035042137	241,682.69	125.88	0.052085
Summary	0035042940	330,353.34	51.24	0.015511
Summary	0035043047	179,972.35	90.35	0.050202
Summary	0035043183	145,513.85	136.42	0.093751
Summary	0035043440	157,331.64	76.63	0.048706
Summary	0035043654	336,320.72	56.08	0.016675
Summary	0035043744	230,303.11	23.99	0.010417
Summary	0035043753	253,610.99	132.09	0.052084
Summary	0035043789	322,825.21	168.14	0.052084
Summary	0035044320	261,456.85	32.00	0.012239
Summary	0035045012	303,569.83	110.14	0.036282
Summary	0035045609	266,573.10	6.01	0.002255
Summary	0035045861	330,742.87	86.92	0.026280
Summary	0035046510	204,078.51	91.83	0.044997
Summary	0035046515	406,583.92	313.49	0.077103
Summary	0035046618	373,245.38	311.04	0.083334
Summary	0035046657	99,909.28	6.84	0.006846
Summary	0035047616	224,783.67	25.73	0.011447
Summary	0035047828	288,729.59	63.89	0.022128
Summary	0035047959	319,135.52	166.22	0.052084
Summary	0035048314	388,800.91	122.06	0.031394
Summary	0035048317	427,333.48	8.12	0.001900
Summary	0035048558	254,995.62	74.35	0.029157
Summary	0035048939	272,094.42	21.23	0.007802
Summary	0035051215	290,485.86	97.50	0.033564

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:46 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035051333	367,485.76	50.02	0.013611
Summary	0035051591	314,829.51	230.41	0.073186
Summary	0035051766	308,987.48	11.35	0.003673
Summary	0035052057	371,172.49	307.39	0.082816
Summary	0035052157	153,392.58	36.83	0.024010
Summary	0035052227	204,640.02	106.58	0.052082
Summary	0035052307	375,892.24	274.09	0.072917
Summary	0035052422	65,747.93	27.93	0.042480
Summary	0035054162	158,158.70	27.69	0.017508
Summary	0035055188	334,732.42	209.21	0.062501
Summary	0035055271	229,543.68	147.66	0.064328
Summary	0035055615	217,361.13	135.85	0.062500
Summary	0035056190	403,584.29	315.96	0.078288
Summary	0035056316	160,352.09	26.15	0.016308
Summary	0035056549	143,540.94	134.57	0.093750
Summary	0035056565	312,631.31	202.23	0.064686
Summary	0035056807	415,634.55	129.89	0.031251
Summary	0035057557	363,772.91	163.77	0.045020
Summary	0035057885	168,207.40	52.56	0.031247
Summary	0035057912	314,632.12	229.42	0.072917
Summary	0035058149	288,932.59	240.78	0.083334
Summary	0035058490	331,022.78	206.89	0.062500
Summary	0035059044	135,937.63	65.05	0.047853
Summary	0035059266	358,881.99	112.15	0.031250
Summary	0035060003	270,560.63	28.18	0.010415
Summary	0035060014	162,117.74	3.22	0.001986
Summary	0035061363	263,067.04	132.93	0.050531
Summary	0035061398	78,374.55	18.30	0.023349
Summary	0035061457	295,483.40	4.89	0.001655
Summary	0035061510	159,566.76	49.86	0.031247
Summary	0035062515	141,429.82	73.66	0.052082
Summary	0035062552	404,829.56	598.70	0.147889
Summary	0035063149	327,634.67	264.07	0.080599
Summary	0035063390	214,080.23	66.90	0.031250

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:46 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

WELLS FARGO

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035064001	142,767.39	19.12	0.013392
Summary	0035064202	587,835.67	735.12	0.125055
Summary	0035064220	173,213.03	26.43	0.015259
Summary	0035064650	296,066.34	12.83	0.004333
Summary	0035064806	236,362.17	84.49	0.035746
Summary	0035064994	367,356.17	267.86	0.072916
Summary	0035065459	399,810.07	124.94	0.031250
Summary	0035065862	306,405.18	163.35	0.053312
Summary	0035066000	311,788.11	205.96	0.066058
Summary	0035066532	284,342.93	56.40	0.019835
Summary	0035066589	202,311.20	36.84	0.018210
Summary	0035066622	282,430.49	147.10	0.052084
Summary	0035067626	279,583.65	194.16	0.069446
Summary	0035067636	216,085.33	22.51	0.010417
Summary	0035067765	75,126.67	26.61	0.035420
Summary	0035069437	156,803.15	74.68	0.047627
Summary	0035069515	393,480.97	131.10	0.033318
Summary	0035069761	301,428.64	165.67	0.054962
Summary	0035071369	319,632.90	100.13	0.031327
Summary	0035071452	112,929.03	59.41	0.052608
Summary	0035072618	186,080.87	105.85	0.056884
Summary	0035072965	407,875.09	169.69	0.041603
Summary	0035073279	391,211.70	7.32	0.001871
Summary	0035073325	399,923.70	166.63	0.041665
Summary	0035073345	204,839.22	180.32	0.088030
Summary	0035073404	210,198.50	87.58	0.041665
Summary	0035073412	392,563.31	500.63	0.127528
Summary	0035073656	300,415.38	157.93	0.052571
Summary	0035074680	383,875.77	79.97	0.020832
Summary	0035075048	394,242.97	41.07	0.010417
Summary	0035075241	200,231.49	50.57	0.025256
Summary	0035075348	170,913.79	56.05	0.032794
Summary	0035075608	199,163.19	26.16	0.013135
Summary	0035076535	135,680.64	42.40	0.031250

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:46 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

WELLS FARGO

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035077534	202,158.38	168.47	0.083336
Summary	0035078211	203,570.08	190.85	0.093751
Summary	0035078661	271,579.85	175.61	0.064662
Summary	0035079105	105,785.96	13.18	0.012459
Summary	0035079686	417,853.15	414.09	0.099099
Summary	0035080588	233,574.21	243.31	0.104168
Summary	0035080887	116,317.38	36.35	0.031251
Summary	0035080894	324,170.21	236.37	0.072915
Summary	0035081320	407,211.80	206.00	0.050588
Summary	0035081333	181,396.54	46.53	0.025651
Summary	0035081721	289,106.89	150.58	0.052085
Summary	0035081837	364,937.34	304.11	0.083332
Summary	0035081954	275,683.42	152.96	0.055484
Summary	0035082116	239,663.04	24.90	0.010390
Summary	0035082314	226,924.56	307.29	0.135415
Summary	0035082357	251,746.81	48.10	0.019106
Summary	0035082491	79,796.35	0.58	0.000727
Summary	0035083150	245,335.01	110.11	0.044881
Summary	0035083553	242,399.58	5.46	0.002252
Summary	0035083722	199,591.76	67.29	0.033714
Summary	0035083932	148,328.52	111.21	0.074975
Summary	0035084773	225,659.85	235.06	0.104166
Summary	0035085034	319,759.41	205.53	0.064276
Summary	0035085090	77,501.60	28.25	0.036451
Summary	0035087211	249,704.05	66.11	0.026475
Summary	0035087355	355,448.73	68.77	0.019347
Summary	0035087625	134,435.28	98.03	0.072920
Summary	0035088008	257,173.45	187.52	0.072916
Summary	0035088131	376,960.79	274.87	0.072917
Summary	0035088340	239,008.29	255.83	0.107038
Summary	0035088611	399,444.23	146.91	0.036779
Summary	0035088903	381,908.06	278.47	0.072915
Summary	0035090129	390,093.49	199.36	0.051106
Summary	0035090240	311,342.93	174.57	0.056070

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:46 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

WELLS FARGO

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035090775	265,631.56	57.08	0.021488
Summary	0035091518	218,056.55	45.43	0.020834
Summary	0035092008	298,397.15	93.25	0.031250
Summary	0035092141	394,816.51	254.01	0.064336
Summary	0035092453	289,073.92	100.62	0.034808
Summary	0035093031	214,137.89	108.13	0.050496
Summary	0035093062	206,707.24	64.60	0.031252
Summary	0035093265	319,016.90	265.85	0.083334
Summary	0035094557	45,463.32	33.67	0.074060
Summary	0035094931	254,564.97	63.49	0.024941
Summary	0035095131	169,388.87	50.38	0.029742
Summary	0035095815	294,391.74	12.32	0.004185
Summary	0035095842	111,317.86	42.34	0.038035
Summary	0035096525	310,193.99	129.25	0.041667
Summary	0035096798	368,053.80	76.68	0.020834
Summary	0035096875	269,613.26	153.59	0.056967
Summary	0035097323	375,647.05	136.90	0.036444
Summary	0035098057	271,520.55	267.70	0.098593
Summary	0035098864	418,322.28	116.88	0.027940
Summary	0035597103	165,132.81	68.81	0.041669
Summary	0035597521	170,823.95	71.18	0.041669
Summary	0035598180	368,533.25	282.82	0.076742
Summary	0035598502	298,647.61	258.88	0.086684
Summary	0035598690	230,543.46	166.81	0.072355
Summary	0035598702	463,265.71	232.50	0.050187
Summary	0035598865	271,300.26	5.24	0.001931
Summary	0035598883	143,355.19	2.75	0.001918
Summary	0035599951	68,213.87	47.75	0.070000
Summary	0035600031	108,514.53	94.75	0.087315
Summary	0035600140	177,500.98	84.46	0.047583
Summary	0035600724	142,870.67	5.28	0.003696
Summary	0035601152	258,805.33	159.27	0.061540
Summary	0035601255	228,285.06	118.90	0.052084
Summary	0035601260	458,210.96	642.64	0.140250

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:46 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

WELLS FARGO

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035601747	88,917.18	58.39	0.065668
Summary	0035601867	400,926.52	334.11	0.083334
Summary	0035602274	113,527.13	92.05	0.081082
Summary	0035602280	108,100.66	43.25	0.040009
Summary	0035602663	276,366.11	259.09	0.093749
Summary	0035602783	315,690.08	353.35	0.111929
Summary	0035604410	89,936.67	46.84	0.052081
Summary	0035605147	217,932.64	65.96	0.030266
Summary	0035605689	137,778.88	56.37	0.040913
Summary	0035605997	384,338.98	31.02	0.008071
Summary	0035606119	172,067.58	73.57	0.042756
Summary	0035606132	175,400.91	52.44	0.029897
Summary	0035606719	335,939.44	130.90	0.038965
Summary	0035607489	196,172.30	20.90	0.010654
Summary	0035607709	140,301.78	24.41	0.017398
Summary	0035607814	248,442.80	211.83	0.085263
Summary	0035608710	182,482.46	24.44	0.013393
Summary	0035608745	181,172.96	37.74	0.020831
Summary	0035608787	120,731.47	25.15	0.020831
Summary	0035608861	201,589.82	104.99	0.052081
Summary	0035609019	153,846.35	73.64	0.047866
Summary	0035609174	422,701.72	204.62	0.048408
Summary	0035609319	168,970.63	29.18	0.017269
Summary	0035609494	69,353.64	1.64	0.002365
Summary	0035609569	72,759.22	58.98	0.081062
Summary	0035609740	410,804.57	205.40	0.049999
Summary	0035609901	434,125.40	81.07	0.018674
Summary	0035610000	208,974.76	226.29	0.108286
Summary	0035610057	120,432.71	2.31	0.001918
Summary	0035611149	70,341.32	34.05	0.048407
Summary	0035611192	123,193.59	32.94	0.026738
Summary	0035611301	172,057.10	0.53	0.000308
Summary	0035611360	398,638.82	166.10	0.041667
Summary	0035611672	259,840.44	223.28	0.085930

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:46 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

WELLS FARGO

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035611924	376,578.54	196.13	0.052082
Summary	0035612023	284,574.47	50.85	0.017869
Summary	0035612094	104,397.72	65.25	0.062501
Summary	0035612971	450,622.13	225.54	0.050051
Summary	0035613838	468,859.24	308.42	0.065781
Summary	0035614025	382,829.15	167.04	0.043633
Summary	0035614303	286,105.61	61.74	0.021579
Summary	0035614415	155,635.06	48.64	0.031253
Summary	0035614596	247,178.05	8.32	0.003366
Summary	0035614732	147,583.76	76.87	0.052086
Summary	0035615431	166,628.38	52.07	0.031249
Summary	0035615478	341,803.70	171.73	0.050242
Summary	0035616255	350,317.68	141.22	0.040312
Summary	0035616314	308,159.03	108.75	0.035290
Summary	0035616491	302,008.78	377.51	0.125000
Summary	0035616993	136,918.39	28.52	0.020830
Summary	0035617899	227,323.90	129.28	0.056870
Summary	0035619417	207,948.21	43.32	0.020832
Summary	0035619608	170,768.50	30.45	0.017831
Summary	0035619797	331,655.24	69.09	0.020832
Summary	0035621269	165,331.12	73.32	0.044347
Summary	0035621698	121,552.84	76.38	0.062837
Summary	0035621705	367,929.92	100.81	0.027399
Summary	0035621938	634,699.27	462.80	0.072916
Summary	0035622494	127,649.37	41.77	0.032722
Summary	0035623379	369,363.65	245.27	0.066403
Summary	0035623923	159,006.55	164.31	0.103335
Summary	0035624360	155,965.08	44.10	0.028276
Summary	0035624474	287,120.84	88.45	0.030806
Summary	0035624495	168,310.99	148.81	0.088414
Summary	0035624597	268,380.52	139.78	0.052083
Summary	0035624760	350,984.25	50.36	0.014348
Summary	0035624846	272,960.02	92.53	0.033899
Summary	0035625755	122,734.80	22.95	0.018699

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:46 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

WELLS FARGO

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035625775	326,315.69	50.20	0.015384
Summary	0035625863	303,942.76	158.30	0.052082
Summary	0035626082	424,588.56	316.75	0.074602
Summary	0035626197	333,918.82	208.70	0.062500
Summary	0035626231	304,298.22	170.92	0.056169
Summary	0035626258	286,661.24	331.97	0.115806
Summary	0035626575	223,347.69	13.13	0.005879
Summary	0035627100	214,895.61	92.87	0.043216
Summary	0035627104	254,574.48	79.55	0.031248
Summary	0035627222	294,766.80	36.20	0.012281
Summary	0035627244	165,103.57	137.59	0.083336
Summary	0035627671	185,047.42	64.00	0.034586
Summary	0035627722	256,973.11	23.89	0.009297
Summary	0035628332	128,772.25	67.94	0.052760
Summary	0035628441	212,363.37	16.69	0.007859
Summary	0035629595	273,002.33	56.88	0.020835
Summary	0035629689	181,697.34	77.58	0.042697
Summary	0035630835	244,654.77	101.94	0.041667
Summary	0035631091	65,255.07	20.39	0.031247
Summary	0035631616	285,131.59	59.40	0.020832
Summary	0035632349	178,995.02	20.30	0.011341
Summary	0035633126	402,118.11	137.83	0.034276
Summary	0035633210	260,666.11	27.15	0.010416
Summary	0035633741	275,588.93	110.28	0.040016
Summary	0035633920	392,774.61	173.06	0.044061
Summary	0035633928	270,693.25	62.88	0.023229
Summary	0035634463	375,968.76	231.24	0.061505
Summary	0035634588	150,621.18	15.69	0.010417
Summary	0035634870	239,607.27	93.44	0.038997
Summary	0035635047	113,433.23	25.94	0.022868
Summary	0035636054	302,820.82	157.89	0.052140
Summary	0035637032	142,649.01	44.58	0.031252
Summary	0035637070	165,756.23	34.53	0.020832
Summary	0035637279	172,767.14	125.98	0.072919

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:46 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

WELLS FARGO

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035637535	202,974.31	42.37	0.020875
Summary	0035638137	186,980.75	106.14	0.056765
Summary	0035638312	359,241.98	261.95	0.072917
Summary	0035638827	144,101.07	100.55	0.069777
Summary	0035638856	420,977.47	327.47	0.077788
Summary	0035639381	128,001.38	62.89	0.049132
Summary	0035639634	295,599.49	92.37	0.031248
Summary	0035639643	147,775.02	34.07	0.023055
Summary	0035640027	393,956.61	161.71	0.041048
Summary	0035641356	296,836.15	47.09	0.015864
Summary	0035641592	173,254.74	90.24	0.052085
Summary	0035642215	397,430.29	62.45	0.015713
Summary	0035642261	109,436.57	41.71	0.038113
Summary	0035642405	144,058.14	23.10	0.016035
Summary	0035643160	194,482.58	80.41	0.041346
Summary	0035643318	120,206.21	31.57	0.026263
Summary	0035643944	389,931.53	169.88	0.043567
Summary	0035644730	185,137.77	40.38	0.021811

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:47 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Realized Loss Summary
Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
4	937,871.61	126,974.03	13.539

Realized Loss Summary
Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
3	801,500.10	(96.87)	6,291.30	0.785

Realized Loss Detail
Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035002815	331,296.86	55,985.49	16.899
0035032816	118,321.22	(5,689.78)	(4.809)
0035078922	128,685.27	(40,595.81)	(31.547)
0035084508	359,568.26	117,274.13	32.615

Realized Loss Detail
Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0035004870	383,146.74	(292.40)	27,027.36	7.054
0035050715	46,936.27	193.18	(780.33)	(1.663)
0035078684	371,417.09	2.35	(19,955.73)	(5.373)

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:47 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
278	51,615,373.70	1,384,917.68	2.683

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034977632	150,012.38	65,935.40	43.953
0034979957	348,877.09	772.75	0.221
0034981362	189,733.53	1,830.49	0.965
0034981475	219,458.84	1,845.64	0.841
0034982717	111,571.94	475.80	0.426
0034982880	48,557.59	54.21	0.112
0034983025	169,009.13	6,712.32	3.972
0034985353	251,749.23	17,993.00	7.147
0034985611	191,105.28	521.83	0.273
0034987183	270,260.42	2,993.38	1.108
0034988035	134,516.86	2,743.15	2.039
0034988060	107,347.66	3,809.27	3.549
0034989182	72,883.79	1,686.28	2.314
0034989440	151,527.12	927.28	0.612
0034990351	369,331.91	15,093.23	4.087
0034990641	270,180.53	(3,472.73)	(1.285)
0034991406	123,379.08	3,386.66	2.745
0034991702	200,820.80	7,306.64	3.638
0034992111	228,078.92	22,667.53	9.938
0034993930	268,160.46	(32,481.58)	(12.113)
0034994598	295,469.65	1,817.45	0.615
0034994952	108,730.15	(1,115.95)	(1.026)

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:47 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034995042	164,692.15	(40,633.78)	(24.673)
0034995147	177,647.99	2,026.30	1.141
0034995523	274,708.02	6,537.34	2.380
0034995974	384,749.54	(1,035.10)	(0.269)
0034996046	96,617.64	(1,428.45)	(1.478)
0034997263	69,104.32	556.55	0.805
0034998104	264,746.86	(15,895.01)	(6.004)
0035000185	340,792.14	(2,651.39)	(0.778)
0035000731	53,458.81	4,649.21	8.697
0035000737	25,582.42	36,673.53	143.354
0035000862	124,267.56	30,705.57	24.709
0035001714	1,250.76	8,408.57	672.277
0035002074	81,532.24	3,830.53	4.698
0035002210	262,928.00	2,124.71	0.808
0035002596	67,247.99	2,218.89	3.300
0035002815	331,296.86	55,985.49	16.899
0035003133	140,475.70	17,989.55	12.806
0035004595	83,017.85	423.67	0.510
0035004857	219,391.82	(2,855.95)	(1.302)
0035004870	383,146.74	27,027.36	7.054
0035005059	147,910.77	2,765.28	1.870
0035005742	143,579.20	1,260.02	0.878
0035005755	140,038.04	16,846.62	12.030
0035006209	125,042.10	670.92	0.537
0035008054	238,932.73	20,936.72	8.763
0035008133	241,153.64	38,833.20	16.103
0035010250	119,808.21	(163.72)	(0.137)
0035010282	403,791.83	(1,245.52)	(0.308)
0035010638	69,796.29	(9,642.53)	(13.815)

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:47 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035011376	74,833.70	9,935.07	13.276
0035011801	338,824.02	14,521.55	4.286
0035012207	75,282.44	27,707.80	36.805
0035014452	398,597.45	30,400.27	7.627
0035015516	404,465.99	137,004.29	33.873
0035015710	211,645.45	856.37	0.405
0035016226	148,351.51	4,010.73	2.704
0035016794	86,283.24	48,081.33	55.725
0035016934	142,403.33	4,073.72	2.861
0035017036	410,420.42	26,224.96	6.390
0035017801	67,319.37	23,283.35	34.586
0035019384	371,815.03	(1,063.20)	(0.286)
0035020019	224,027.97	4,306.87	1.922
0035021502	245,390.33	(30,287.21)	(12.342)
0035022051	378,609.51	4,303.26	1.137
0035022620	198,477.26	16,434.44	8.280
0035022789	322,394.00	20,112.00	6.238
0035024720	46,243.41	12,269.22	26.532
0035025475	312,534.68	(26,361.14)	(8.435)
0035025716	125,776.17	23,661.01	18.812
0035027969	142,909.63	4,844.33	3.390
0035028101	109,070.20	(12,387.69)	(11.358)
0035028258	73,676.49	40,843.81	55.437
0035028259	57,088.35	9,238.80	16.183
0035028601	238,216.02	29,057.67	12.198
0035030031	126,559.67	(27.61)	(0.022)
0035031326	340,728.73	30,518.41	8.957
0035031731	143,101.18	(3,849.29)	(2.690)
0035031741	287,901.92	1,096.20	0.381

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:47 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

WELLS FARGO

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035031746	148,240.71	4,475.47	3.019
0035031779	91,753.17	12,957.95	14.123
0035032089	75,320.01	5,796.41	7.696
0035032252	188,367.43	25,759.51	13.675
0035032816	118,321.22	(5,689.78)	(4.809)
0035032929	34,607.06	1,043.55	3.015
0035033251	181,725.10	4,593.49	2.528
0035033279	284,544.05	(3,223.37)	(1.133)
0035034241	152,321.70	(26,678.50)	(17.515)
0035034301	159,105.19	2,276.51	1.431
0035035049	388,577.37	5,832.40	1.501
0035037112	93,352.75	3,238.04	3.469
0035037578	104,923.38	(1,678.22)	(1.599)
0035037917	385,917.83	10,275.30	2.663
0035038069	389,305.14	(27,330.10)	(7.020)
0035038094	324,829.13	(454.42)	(0.140)
0035038907	77,141.50	(1,010.25)	(1.310)
0035040382	285,448.21	547.77	0.192
0035040399	345,952.38	11,587.84	3.350
0035041909	110,780.22	484.48	0.437
0035042500	137,628.75	53,342.36	38.758
0035042618	120,599.68	52,519.75	43.549
0035043244	135,174.09	(23,536.72)	(17.412)
0035044783	100,445.60	34,566.44	34.413
0035045177	400,752.38	6,800.36	1.697
0035047422	381,539.56	(14,188.03)	(3.719)
0035048008	133,953.39	(13,972.78)	(10.431)
0035049107	386,973.14	(48,066.60)	(12.421)
0035049478	269,855.99	9,618.86	3.564

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:47 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035050715	46,936.27	(780.33)	(1.663)
0035052704	180,018.19	2,128.97	1.183
0035052756	105,746.06	711.31	0.673
0035053777	72,926.36	1,411.07	1.935
0035054398	83,097.45	1,105.27	1.330
0035055525	84,441.51	11,384.11	13.482
0035056450	218,217.30	160.38	0.073
0035056845	275,525.38	(5,152.16)	(1.870)
0035057223	160,427.62	11,248.92	7.012
0035057666	295,633.41	20,579.01	6.961
0035058272	248,770.41	(53,332.60)	(21.438)
0035058602	220,577.19	(3,860.87)	(1.750)
0035058728	151,562.88	(20,973.11)	(13.838)
0035058809	191,225.87	3,425.45	1.791
0035059673	110,153.23	31,002.91	28.145
0035059752	80,718.02	(3,060.59)	(3.792)
0035060781	133,991.69	13,753.69	10.265
0035061110	53,932.24	5,590.72	10.366
0035063309	142,858.83	(50,723.30)	(35.506)
0035063851	123,855.97	13,892.56	11.217
0035066143	246,734.12	2,822.52	1.144
0035066167	136,559.54	68,743.80	50.340
0035066521	190,823.96	1,310.89	0.687
0035067685	142,685.66	22,717.49	15.921
0035068083	143,485.32	10,781.46	7.514
0035068479	125,973.50	43,050.92	34.175
0035068752	51,775.26	7,985.97	15.424
0035070573	138,556.56	26,901.27	19.415
0035072377	226,672.45	(55,888.58)	(24.656)

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:47 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035072464	144,939.52	(747.00)	(0.515)
0035072507	326,554.08	(67,705.16)	(20.733)
0035073044	161,983.85	788.68	0.487
0035073997	123,239.83	16,925.59	13.734
0035074530	208,754.60	7,699.88	3.688
0035074712	165,030.89	6,605.39	4.003
0035075907	136,865.90	1,549.21	1.132
0035076546	136,004.70	778.98	0.573
0035078684	371,417.09	(19,955.73)	(5.373)
0035078922	128,685.27	(40,595.81)	(31.547)
0035079417	145,863.86	(5,815.83)	(3.987)
0035079817	110,243.33	(7,909.81)	(7.175)
0035080055	289,982.85	(117,928.30)	(40.667)
0035080539	266,841.60	(15,349.77)	(5.752)
0035080602	235,286.20	2,900.50	1.233
0035081748	82,932.62	40,316.24	48.613
0035082739	76,367.68	16,990.29	22.248
0035083321	98,039.87	34,533.75	35.224
0035083609	128,154.53	8,414.62	6.566
0035084508	359,568.26	117,274.13	32.615
0035084551	155,000.71	(2,594.80)	(1.674)
0035085477	190,816.49	1,240.68	0.650
0035086479	122,112.89	11,767.44	9.637
0035086961	291,491.69	3,672.57	1.260
0035086989	61,984.81	7,178.35	11.581
0035088373	511,685.02	(31,911.07)	(6.236)
0035089582	251,758.51	6,101.94	2.424
0035090160	97,150.27	2,265.16	2.332
0035091185	267,310.10	784.83	0.294

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:47 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035091459	92,524.14	1,007.57	1.089
0035091639	209,524.79	5,400.58	2.578
0035092487	185,347.70	38,894.28	20.984
0035092661	78,074.84	94.53	0.121
0035093209	167,414.52	30,399.30	18.158
0035093585	53,054.86	22,607.09	42.611
0035094292	368,497.12	1,063.59	0.289
0035094348	147,589.94	(20,251.46)	(13.721)
0035094646	173,435.37	7,179.68	4.140
0035094943	222,040.76	(19,254.91)	(8.672)
0035096274	341,572.91	1,388.33	0.406
0035096325	217,094.46	661.76	0.305
0035096652	74,558.58	(3,852.69)	(5.167)
0035097269	101,978.73	12,877.38	12.628
0035097517	397,831.38	60,090.31	15.104
0035097814	97,785.26	(148.31)	(0.152)
0035097988	349,520.51	4,771.55	1.365
0035098375	28,525.70	(178,048.20)	(624.168)
0035098619	74,902.86	5,413.73	7.228
0035098644	179,448.67	(1,441.31)	(0.803)
0035098958	174,481.64	3,380.40	1.937
0035597698	151,670.08	1,000.99	0.660
0035598601	127,964.54	3,668.18	2.867
0035598877	335,645.27	(636.53)	(0.190)
0035599307	206,804.23	(21,402.20)	(10.349)
0035600127	75,045.80	32,149.14	42.839
0035600306	107,391.93	18,399.50	17.133
0035602119	53,296.74	22,876.64	42.923
0035602934	164,289.90	20,809.81	12.667

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:47 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035603175	40,323.55	(7,213.98)	(17.890)
0035604393	108,374.47	2,198.15	2.028
0035604972	185,963.00	21,769.15	11.706
0035605556	290,732.60	3,041.91	1.046
0035605668	129,532.34	35,437.74	27.358
0035605766	111,246.96	(358.90)	(0.323)
0035605800	110,352.49	2,472.27	2.240
0035605955	101,089.38	(8,519.80)	(8.428)
0035605985	85,939.93	12,599.14	14.660
0035606752	368,909.17	17,443.10	4.728
0035606770	271,280.51	2,822.47	1.040
0035607259	282,093.57	47,650.28	16.892
0035607387	40,148.37	19,627.15	48.887
0035607621	176,872.08	2,246.50	1.270
0035608438	305,227.59	(664.92)	(0.218)
0035608447	229,143.13	(2,663.30)	(1.162)
0035609332	270,938.07	4,739.75	1.749
0035610455	82,491.15	19,988.85	24.232
0035611264	109,768.21	15,315.55	13.953
0035612288	51,657.59	656.59	1.271
0035612942	130,815.99	6,025.47	4.606
0035613034	168,187.06	(608.65)	(0.362)
0035613594	366,563.76	39,204.61	10.695
0035613693	369,047.15	(76,192.93)	(20.646)
0035614153	99,573.43	25,435.26	25.544
0035614212	298,019.69	4,866.77	1.633
0035614832	27,114.58	18,495.98	68.214
0035616400	68,606.94	5,722.88	8.342
0035616560	197,807.36	2,197.70	1.111

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:47 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035616793	33,366.75	(20,559.14)	(61.616)
0035617855	161,718.31	(4,541.82)	(2.808)
0035617940	361,338.53	3.77	0.001
0035618891	188,231.91	32,336.71	17.179
0035618941	264,279.84	(42,679.47)	(16.149)
0035619008	70,839.47	7,230.05	10.206
0035619737	353,418.92	(61,396.72)	(17.372)
0035620115	70,189.88	857.55	1.222
0035620738	264,572.71	11,562.84	4.370
0035622356	214,993.67	(295.27)	(0.137)
0035622529	184,880.66	(4,572.30)	(2.473)
0035624249	145,320.68	(26,849.21)	(18.476)
0035624829	250,946.42	(77.41)	(0.031)
0035625296	186,497.98	(7,915.64)	(4.244)
0035625946	311,536.37	23,746.77	7.622
0035626047	252,891.78	(4,072.46)	(1.610)
0035626944	303,974.16	(29,433.61)	(9.683)
0035627279	130,297.97	1,637.58	1.257
0035627286	112,510.89	6,196.04	5.507
0035627918	149,428.02	1,498.38	1.003
0035628043	187,581.61	1,269.30	0.677
0035628359	24,905.98	12,608.01	50.622
0035628617	182,403.02	23,702.18	12.994
0035628664	150,758.20	51,354.13	34.064
0035629573	108,157.26	2,278.71	2.107
0035630575	155,771.56	3,288.69	2.111
0035630719	249,207.46	8,884.43	3.565
0035631256	65,060.21	(613.74)	(0.943)
0035631923	66,835.47	46,844.16	70.089

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:47 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035632250	212,735.96	(1,832.97)	(0.862)
0035632447	143,862.23	4,368.67	3.037
0035632564	77,746.02	2,676.94	3.443
0035632877	161,152.33	17,216.40	10.683
0035632924	175,271.87	(18,751.40)	(10.698)
0035633047	311,249.74	3.32	0.001
0035633106	55,289.42	12,751.18	23.063
0035634473	228,281.85	3,819.92	1.673
0035635290	173,467.05	612.40	0.353
0035635552	377,605.69	10,322.46	2.734
0035635590	70,810.34	13,310.71	18.798
0035635735	185,437.27	1,799.22	0.970
0035636322	422,721.61	22,508.23	5.325
0035636465	193,027.91	(5,806.39)	(3.008)
0035637456	58,813.06	(1,291.48)	(2.196)
0035638656	146,651.49	25,684.16	17.514
0035638902	135,098.83	553.89	0.410
0035639145	363,727.14	6,258.31	1.721
0035640895	226,067.61	23,358.41	10.332
0035641830	49,679.95	(9,337.45)	(18.795)
0035642095	169,565.92	3,033.64	1.789
0035642331	196,937.78	2,722.68	1.383
0035644584	362,293.71	42,345.92	11.688
0035645023	283,006.43	(5,864.89)	(2.072)

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:47 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	7	1,739,371.71	126,877.16	0.001 %	0	0.00	0.00	0.000 %	7	1,739,371.71	126,877.16	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0035002815	350,000.00	4.500 %	KY	95.00	360	331,296.86	06/30/2021	55,985.49	55,985.49
Summary	0035004870	394,000.00	4.375 %	FL	95.00	360	383,146.74	02/28/2021	(292.40)	27,027.36
Summary	0035032816	126,000.00	4.125 %	AR	95.00	360	118,321.22	06/30/2021	(5,689.78)	(5,689.78)
Summary	0035050715	50,000.00	5.000 %	FL	90.00	360	46,936.27	10/31/2020	193.18	(780.33)
Summary	0035078684	400,000.00	3.875 %	TX	95.00	360	371,417.09	05/31/2021	2.35	(19,955.73)
Summary	0035078922	135,000.00	3.625 %	IA	90.00	360	128,685.27	06/30/2021	(40,595.81)	(40,595.81)
Summary	0035084508	366,000.00	4.375 %	TX	95.00	360	359,568.26	06/30/2021	117,274.13	117,274.13

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.
* This data is currently not provided for reporting.
** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:47 AM

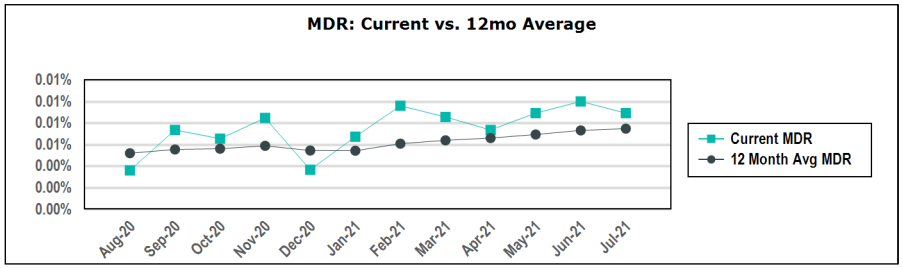
Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Realized Loss Report - Collateral

Summary

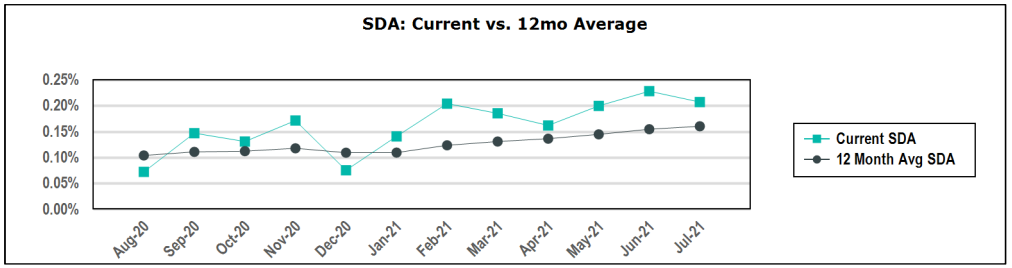
MDR

Current Month	0.009 %
3 Month Average	0.009 %
12 Month Average	0.007 %



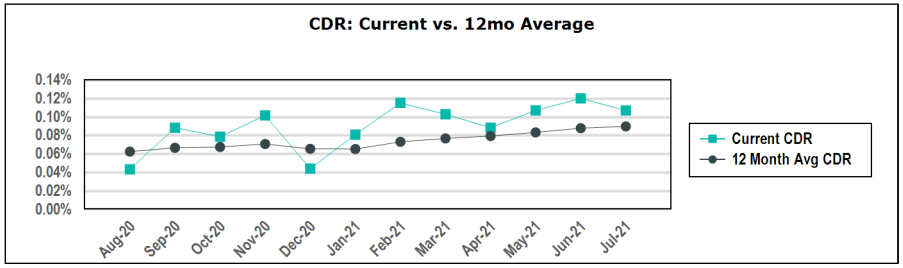
SDA

Current Month	0.208 %
3 Month Average	0.212 %
12 Month Average	0.161 %



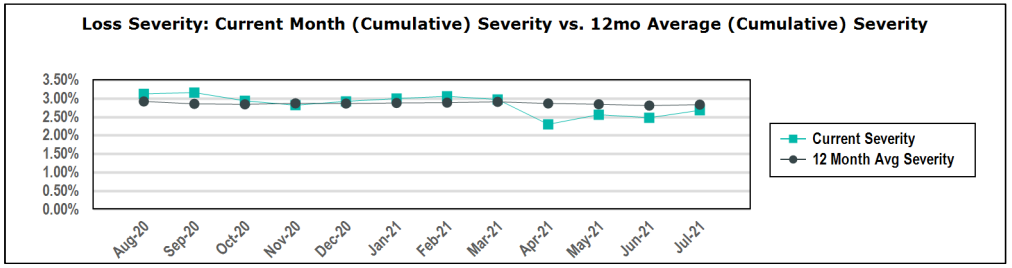
CDR

Current Month	0.107 %
3 Month Average	0.112 %
12 Month Average	0.090 %



Loss Severity

Current Month (Cumulative)	2.683 %
3 Month Average (Cumulative)	2.577 %
12 Month Average (Cumulative)	2.838 %



Calculation Methodology:
Monthly Default Rate (MDR): Sum(Beg Scheduled Balance of Liquidated Loans) / Sum(Beg Scheduled Balance).
Conditional Default Rate (CDR): 1-((1-MDR)^12)
SDA Standard Default Assumption: If WAS ≤ 30 then CDR / (WAS * 0.02) else if 30 < WAS ≤ 60 then CDR / 0.6 else if 60 < WAS ≤ 120 then CDR / (0.6 - ((WAS - 60) * 0.0095)) else if WAS > 120 then CDR / 0.03
Cumulative Loss Severity: Sum(All Active & Inactive Realized Losses) / Sum(Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated).
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

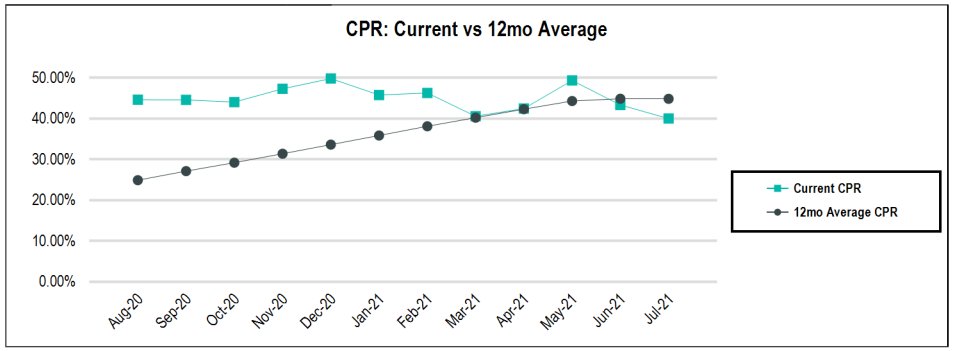
Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:48 AM

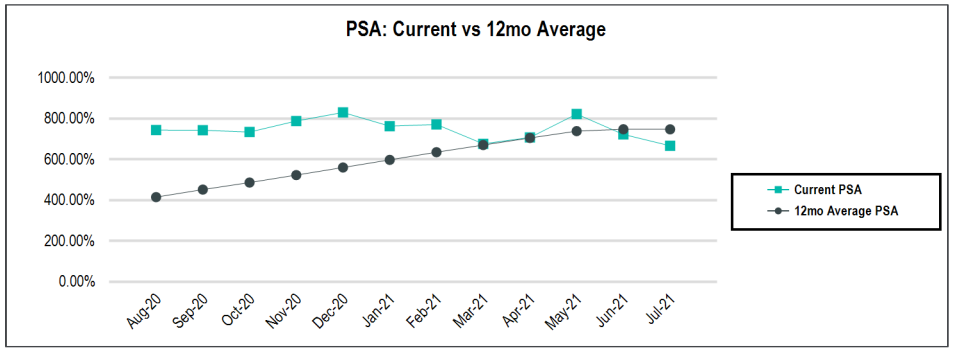
Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Prepayment Rates

Summary

SMM		CPR		PSA	
Current Month	4.171 %	Current Month	40.028 %	Current Month	667.138 %
3 Month Average	4.770 %	3 Month Average	44.249 %	3 Month Average	737.483 %
12 Month Average	4.851 %	12 Month Average	44.867 %	12 Month Average	747.777 %





Calculation Methodology:
Single Month Mortality (SMM): (Partial and full prepayments + Repurchases) / (Beginning Scheduled Balance - Scheduled Principal)
Conditional PrePayment Rate (CPR): 1 - ((1 - SMM)^12)
PSA Standard Prepayment Model: 100 * CPR / (0.2 * MIN(30,WAS))
Weighted Average Seasoning (WAS): sum((Original Term - Remaining Term)*(Current Scheduled Balance/Deal Scheduled Principal Balance))

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:48 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
120	18,627,708.72

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:48 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jul-2021
07-Jul-2021 11:24:48 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05

WELLS FARGO

Supplemental Reporting

Closing Date
means August 10, 2016.

Accrual Period
means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date
means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day
means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C05), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Payment Date
means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in August 2016.

© Copyright 2019, Wells Fargo Bank, N.A. All rights reserved. Confidential.