

**AUSGROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200413014R)

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**ANNOUNCEMENT IN RELATION TO THE:**

- (I) THE PROPOSED EXPANSION OF BUSINESS;**
- (II) THE PROPOSED PLACEMENT OF SHARES; AND**
- (III) THE PROPOSED GRANT OF OPTIONS TO EZION HOLDINGS LIMITED, LARRY GLENN JOHNSON AND ENG CHIAW KOON**

**– COMPLETION OF THE PROPOSED PLACEMENT AND PROPOSED GRANT OF OPTIONS**

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**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of AusGroup Limited (the “**Company**”) refers to its previous announcements dated 9 May 2014, 30 May 2014 and 19 June 2014 in relation to the Proposed Expansion, the proposed Placement and the proposed Grant of Options (the “**Previous Announcements**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Previous Announcements.

**2. COMPLETION OF THE PROPOSED PLACEMENT AND THE PROPOSED GRANT OF OPTIONS**

Further to the Previous Announcement, the Board wishes to announce that the proposed Placement and the proposed Grant of Options have been completed on 27 June 2014, and the Company has allotted and issued 70,000,000 Placement Shares at an issue price of S\$0.3675 per Placement Shares to the placees from the proposed Placement and issued 145,000,000 Options.

Pursuant to the completion of the Placement, the number of issued Shares of the Company (excluding treasury shares) has increased from 578,276,475 Shares to 648,276,475 Shares. It is expected that the Placement Shares will be listed on or around 30 June 2014.

BY ORDER OF THE BOARD

Stuart Maxwell Kenny  
CEO and Managing Director

27 June 2014