Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.kepcorp.com

Tel: (65) 6270666
Fax: (65) 6413645

MEMBERS' VOLUNTARY ADMINISTRATION OF SUBSIDIARY

DPS (Bristol) Limited ("**DPS**"), a company incorporated in the United Kingdom and in which KV Enterprises B.V. ("**KVE**"), a wholly owned indirect subsidiary of Keppel Corporation Ltd ("**KCL**"), has an indirect 66.7% shareholding, was placed under members' voluntary administration on 9 September 2014.

DPS has been a subsidiary of KVE since October 2010 and carries out activities in the design and supply of integrated process systems, packages and technologies for the upstream oil & gas and environmental technology industries. Due to challenging business conditions faced by DPS, the members of DPS have made the decision to place DPS into voluntary administration.

The voluntary administration of DPS will not have a material impact on the net tangible assets and earnings per share of KCL for the financial year ending 31 December 2014.