

SINGAPORE O&G LTD. (Company Registration No. 201100687M)

SIGNING OF SERVICE AGREEMENT WITH SATA COMMHEALTH

The Board of Directors of Singapore O&G Ltd. ("**SOG**"), the Company, and together with its subsidiaries, (the "**Group**") is pleased to announce that the Company has entered into a Service Agreement (the "**Agreement**"), to provide on-site medical services through its specialist medical practitioners to SATA CommHealth ("**SATA**"), such on-site medical services will be at SATA medical centres and SATA shall be responsible for all equipment and supplies as may be required for the provision of said services.

SATA is an award winning social enterprise cum voluntary welfare organization and it serves the public with a comprehensive range of health screening and general practitioner services at its medical centres. We believe that by entering into the Agreement we will be able to collaborate with SATA to both, further its social mission through the participation of our specialist medical practitioners, and to allow SOG to reach out to more patients, particularly women seeking specialised medical services in the heartland areas.

Pursuant to the terms of the Agreement, SOG will be able to utilise the medical expertise and experience of our specialist medical practitioners to provide on-site consultation and procedures to the patients of SATA. SATA will pay a service fee to SOG for all consultation and procedures performed by our specialist medical practitioners in the course of the Agreement for an initial term of twelve (12) months.

Upon commencement of the Agreement, SOG is pleased to have our O&G Specialist, Dr. Hong Sze Ching provide such services at the SATA Woodlands medical centre every alternate Thursday between 2:00 p.m. to 5:00 p.m.

The Group's entry into the Agreement is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2018.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, directly or indirect, in the above transaction, other than through their respective interests (if any) in the Company.

The Company will make such further announcements to inform shareholders of any updates or developments as and when it may be deemed necessary or appropriate.

Cautionary Statement

Shareholders and potential investors of the Company are hereby reminded to exercise caution when dealing in the securities of the Company. In particular, shareholders and potential investors of the Company are reminded that there is no assurance that any business activities

or transactions mentioned in this announcement will materialise. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisors.

BY ORDER OF THE BOARD

DR. LEE KEEN WHYE CHIEF EXECUTIVE OFFICER 19 April 2018

ABOUT SINGAPORE O&G LTD.

("SOG" or collectively with its subsidiaries, the "Group")

SOG is a leading group of specialist medical practitioners dedicated towards women's and children's health and wellness, with a long and established track record in the Obstetrics and Gynaecology ("**O&G**") field in Singapore.

SOG is disciplined and focused in delivering a wide range of premier specialist services catering to the medical needs of women and children at affordable prices.

Currently, our spectrum of services include: pre-pregnancy counselling, delivery, pregnancy and post-delivery care, gynaecological and breast cancer, skin and aesthetic treatments, and paediatrics.

As at 31 March 2018, the Group has a total of twelve (12) specialist medical practitioners comprising:

- Six O&G Specialists;
- Three Cancer Specialists: One Gynae-Oncologist and two Breast and General Surgeons;
- Two Paediatricians; and
- One Dermatologist.

The Group is led by its Executive Chairman, Dr. Heng Tung Lan and its Executive Directors, Dr. Lee Keen Whye and Dr. Beh Suan Tiong. In particular, both Dr. Heng Tung Lan and Dr. Lee Keen Whye have more than 20 years' experience in the O&G field.

For more information, please visit SOG's website at <u>www.sog.com.sg</u>.

For media and analyst queries, please contact:

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Alternatively, you may wish to contact Mr. Eric Choo, Chief Financial Officer, at: Email: eric@sog.com.sq

ABOUT SATA COMMHEALTH

SATA CommHealth ("**SATA**") is a social enterprise cum voluntary welfare organisation that serves the public with a comprehensive range of health screening and general practitioner services at its medical centres.

Currently, SATA has seven (7) medical centres located in the heartlands of Potong Pasir, Tampines, Woodlands, Jurong, Ang Mo Kio and Bedok, a clinic in Tanjong Pagar, Jurong East Community Health Centre, three mobile X-ray units, a Mammo-On-Wheels bus (mobile mammography service) and the Doctor-On-Wheels service.

SATA continues to expand its scope of services to meet the healthcare needs of the community in line with its mission of 'Promoting lifelong health, serving the community'.

For more information, please visit www.sata.com.sg.

The contact person for the Sponsor is Mr. Tang Yeng Yuen, Vice-President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581. Telephone number: (65) 6415 9886.

This Press Release has been prepared by the Company and its content have been reviewed by the Company's Sponsor, Hong Leong Finance Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this Press Release. This Press Release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Press Release including the correctness of any of the statements or opinions made or reports contained in this Press Release.