

GRP LIMITED

(Company Registration Number 197701449C)

(Incorporated in the Republic of Singapore)

NON-CURRENT ADVANCE PAYMENT RECOVERABLE FROM THE PRC AUTHORITY

The Board of Directors ("**Board**") of GRP Limited ("**Company**") and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 8 August 2024, 19 April 2024 and 16 November 2023 in relation to non-current recoverable from the PRC Authority ("**Recoverable**") by the Tangshan GRP Trading Co Ltd ("**Tangshan GRP**"), the Company's indirect wholly-owned subsidiary.

On 13 November 2024, Tangshan GRP has received the fourth partial refund of RMB1,000,000 (approximately S\$185,850) of the advance payment recoverable from the PRC Authority.

The PRC Authority had agreed to refund in five instalments by December 2024 to Tangshan GRP, a total of RMB25.44 million (approximately \$4.75 million). With the receipt of this fourth instalment, Tangshan GRP has recovered a total of RMB10,897,900 (approximately S\$2,025,375).

The Group will provide update on further Recoverable as and when, we receive subsequent instalments, or if there is any material information available.

BY ORDER OF THE BOARD

Goh Lik Kok

Executive Director and Chief Executive Officer

13 November 2024