

NOTICE OF EIGHTEENTH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Eighteenth Annual General Meeting of the Company will be held at Meeting Room 331, Level 3, Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593 on 19 April 2016 at 10.00 a.m. for the following purposes:

Ordinary Business

- 1 To receive and adopt the Statement by Directors and the Audited Financial Statements for the financial year ended 31 December 2015 and the Auditors' Report therein. **Resolution 1**
- 2 To re-appoint Mr Nihal Vijaya Devadas Kaviratne (*Independent Member of Audit Committee*), who is retiring under the resolution passed at the Annual General Meeting of the Company held on 28 April 2015 pursuant to Section 153(6) of the Companies Act, Chapter 50 of Singapore (which was then in force). **Resolution 2**
The profile of Mr Kaviratne can be found in the Board of Directors section of the StarHub Ltd Annual Report 2015.
- 3 To re-elect the following Directors, each of whom will retire by rotation pursuant to Article 93 of the Company's Constitution and who, being eligible, will offer themselves for re-election:
 - (a) Mr Steven Terrell Clontz; **Resolution 3**
 - (b) Mr Tan Tong Hai; **Resolution 4**
 - (c) Mr Peter Seah Lim Huat; **Resolution 5**
 - (d) Mr Sio Tat Hiang; and **Resolution 6**
 - (e) Dr Nasser Marafih. **Resolution 7***The profiles of Mr Clontz, Mr Tan, Mr Seah, Mr Sio and Dr Nasser can be found in the Board of Directors section of the StarHub Ltd Annual Report 2015.*
- 4 To re-elect the following Directors, each of whom will retire pursuant to Article 99 of the Company's Constitution and who, being eligible, will offer themselves for re-election:
 - (a) Mr Ma Kah Woh (*Independent Chairman of Audit Committee*); and **Resolution 8**
 - (b) Ms Rachel Eng Yaag Ngee (*Independent Member of Audit Committee*). **Resolution 9***The profiles of Mr Ma and Ms Eng can be found in the Board of Directors section of the StarHub Ltd Annual Report 2015.*
- 5 To approve the sum of S\$1,699,428 (FY2014: S\$1,758,700) as Directors' Remuneration for the financial year ended 31 December 2015 comprising: **Resolution 10**
 - (a) S\$1,227,681 to be paid in cash (FY2014: S\$1,278,550); and
 - (b) S\$471,747 to be paid in the form of restricted share awards (FY2014: S\$480,150).
- 6 To declare a final dividend of five cents per ordinary share for the financial year ended 31 December 2015. **Resolution 11**
- 7 To re-appoint KPMG LLP as Auditors of the Company and to authorise the Directors to fix their remuneration. **Resolution 12**

Special Business

To consider and if thought fit, to pass the following resolutions which will be proposed as Ordinary Resolutions:

- 8 That authority be and is hereby given to the Directors to: **Resolution 13**
 - (a) (i) issue shares of the Company ("**shares**") whether by way of rights, bonus or otherwise; and/or
 - (ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares,
at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

provided that:

 - (1) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 50% of the total number of issued shares (excluding treasury shares) of the Company (as calculated in accordance with subparagraph (2) below), of which the aggregate number of shares to be issued other than on a *pro rata* basis to shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 15% of the total number of issued shares (excluding treasury shares) of the Company (as calculated in accordance with subparagraph (2) below);
 - (2) (subject to such manner of calculation as may be prescribed by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the purpose of determining the aggregate number of shares that may be issued under subparagraph (1) above, the total number of issued shares (excluding treasury shares) shall be based on the total number of issued shares (excluding treasury shares) of the Company, at the time this Resolution is passed, after adjusting for:
 - (i) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time this Resolution is passed; and
 - (ii) any subsequent bonus issue, consolidation or subdivision of shares;
 - (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and
 - (4) (unless revoked or varied by the Company in General Meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier.
- 9 That authority be and is hereby given to the Directors to: **Resolution 14**
 - (a) offer and grant awards in accordance with the provisions of the StarHub Performance Share Plan 2014 (the "**PSP 2014**") and/or the StarHub Restricted Stock Plan 2014 (the "**RSP 2014**") (the PSP 2014 and the RSP 2014, together the "**Share Plans**"); and
 - (b) allot and issue from time to time such number of ordinary shares of the Company as may be required to be allotted and issued pursuant to the vesting of awards granted under the Share Plans,
provided that the aggregate number of ordinary shares of the Company allotted and issued under the Share Plans shall not exceed the limits specified in the rules of the Share Plans.
- 10 To transact such other business as may be transacted at an Annual General Meeting of the Company.

By Order of the Board

Veronica Lai
Company Secretary
Singapore, 28 March 2016

Notes:

1. (a) A member who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the Annual General Meeting. Where such member's form of proxy appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy.
- (b) A member who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the Annual General Meeting, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's form of proxy appoints more than two proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the form of proxy.
"Relevant intermediary" has the meaning ascribed to it in Section 181 of the Companies Act, Cap. 50 of Singapore.
2. A proxy need not be a member of the Company.
3. The instrument appointing a proxy or proxies must be lodged at the office of the Share Registrar of the Company, M & C Services Private Limited, at 112 Robinson Road, #05-01, Singapore 068902 (Attn: The Share Registrar) not less than 48 hours before the time appointed for the Annual General Meeting.

Explanatory Notes:**Resolution 2**

Resolution 2 is to re-appoint Mr Nihal Vijaya Devadas Kaviratne, a Director who is above 70 years old and who is retiring under the resolution passed at the Annual General Meeting held on 28 April 2015 as pursuant to Section 153(6) of the Companies Act, Cap. 50 of Singapore which was then in force, such resolution could only permit the re-appointment of Mr Nihal Vijaya Devadas Kaviratne to hold office until this Annual General Meeting. If passed, Resolution 2 will approve and authorise the continuation of Mr Nihal Vijaya Devadas Kaviratne in office from the date of this Annual General Meeting onwards without limitation in tenure, save for prevailing applicable laws, listing rules and/or regulations, including the Company's Constitution.

Resolution 10

Resolution 10 is to approve the payment of an aggregate sum of S\$1,699,428 as Directors' remuneration for the non-executive Directors of the Company (including Mr Tan Guong Ching who has resigned as a non-executive director and the Chairman of the Company, and Mr Kua Hong Pak who has resigned as a non-executive Director and the Audit Committee Chairman on 15 July 2015 and 23 September 2015 respectively) for the financial year ended 31 December 2015. If approved, each of the non-executive Directors will receive 70% of his Directors' remuneration in cash and (with the exception of Mr Takeshi Kazami and Mr Kua Hong Pak) 30% of his Directors' remuneration in the form of a restricted share award. Mr Takeshi Kazami and Mr Kua Hong Pak have individually declined the restricted share award grant. See the section on "2. Remuneration Matters" in the Corporate Governance section of the Annual Report 2015 for the rationale in relation to the shares component of the non-executive Directors' remuneration. The number of shares to be awarded will be based on the volume weighted average price of a share in the Company listed on the SGX-ST over the 14 trading days commencing on the ex-dividend date that immediately follows the Annual General Meeting. The number of shares to be awarded will be rounded down to the nearest hundred, with cash to be paid in lieu of the remaining shares arising. The restricted share awards will consist of the grant of fully paid shares, without any performance or vesting conditions attached. However, in order to encourage alignment of the interests of the Directors with the interests of shareholders, non-executive Directors who received the aforesaid restricted share award are required to hold shares in the Company worth at least (a) the prevailing annual basic retainer fee, or (b) the aggregate of (i) the total number of shares awarded as part of their remuneration for the financial year ended 31 December 2011 and each subsequent financial year thereafter and (ii) 50% of the total number of shares awarded from the financial year ended 31 December 2007 to the financial year ended 31 December 2010, whichever is lower. Non-executive Directors can dispose of all their shares one year after ceasing to be a Director.

Resolution 13

Resolution 13 is to empower the Directors to issue shares of the Company and to make or grant instruments (such as warrants or debentures) convertible into shares, and to issue shares in pursuance of such instruments, up to a number not exceeding in total 50% of the total number of issued shares (excluding treasury shares) of the Company, with a sub-limit of 15% for issues other than on a *pro rata* basis to shareholders. For the purpose of determining the aggregate number of shares that may be issued, the total number of issued shares (excluding treasury shares) shall be based on the total number of issued shares (excluding treasury shares) of the Company at the time that Resolution 13 is passed, after adjusting for (a) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time that Resolution 13 is passed, and (b) any subsequent bonus issue, consolidation or subdivision of shares.

Resolution 14

Resolution 14 is to empower the Directors to offer and grant awards and to allot and issue ordinary shares of the Company pursuant to the StarHub Performance Share Plan 2014 and the StarHub Restricted Stock Plan 2014 (collectively, the "**Share Plans**") provided that the aggregate number of ordinary shares of the Company allotted and issued under the Share Plans shall not exceed the limits specified in the rules of the Share Plans. Approval for the adoption of the Share Plans was given by shareholders at an Extraordinary General Meeting of the Company held on 14 April 2014. The grant of awards under the respective Share Plans will be made in accordance with their respective provisions.

NOTICE OF BOOKS CLOSURE AND FINAL DIVIDEND PAYMENT DATE

Notice is hereby given that, subject to the approval of the shareholders to the final dividend at the Eighteenth Annual General Meeting, the Register of Members and the Transfer Books of the Company will be closed on 26 April 2016.

Duly completed registrable transfers received by the Company's share registrar, M & C Services Private Limited, 112 Robinson Road, #05-01, Singapore 068902 up to the close of business at 5.00 p.m. on 25 April 2016 ("**Entitlement Date**") will be registered to determine members' entitlements to the final dividend. Subject as aforesaid, persons whose securities accounts with The Central Depository (Pte) Limited are credited with ordinary shares of the Company as at 5.00 p.m. on the Entitlement Date will be entitled to the final dividend.

The final dividend, if so approved by shareholders, will be paid on 6 May 2016.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Annual General Meeting and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the Annual General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Annual General Meeting (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.