

January 18, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza Plot No. C/1, G Block
Bandra-Kurla Complex Bandra (East)
Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub : Compliance with Regulation 27 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 27 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith Corporate Governance Report for the quarter ended December 31, 2023.

Please take the same on record.

Thanking you,

Yours faithfully,

For **Reliance Industries Limited**

SAVITHRI Digitally signed
by SAVITHRI
PAREKH
Date: 2024.01.18
18:26:51 +05'30'

Savithri Parekh
Company Secretary and
Compliance Officer

Encl: a/a

Copy to:

The Luxembourg Stock Exchange
35A boulevard Joseph II
L-1840 Luxembourg

Singapore Exchange Limited
4 Shenton Way, #02-01 SGX Centre 2,
Singapore 068807

I. Composition of Board of Directors

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II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Raminder Singh Gujral	Non-executive Independent Director - Chairman	07-07-2015	-
		Mr. Adil Zainulbhai	Non-executive Independent Director - Member	20-12-2013	-
		Mr. Veerayya Chowdary Kosaraju	Non-executive Independent Director - Member	21-07-2022	-
2. Human Resources, Nomination and Remuneration Committee	Yes	Mr. Adil Zainulbhai	Non-executive Independent Director - Chairman	20-12-2013	-
		Mr. Raminder Singh Gujral	Non-executive Independent Director - Member	27-09-2017	-
		Dr. Shumeet Banerji	Non-executive Independent Director - Member	27-09-2017	-
		Mr. Veerayya Chowdary Kosaraju	Non-executive Independent Director - Member	21-07-2022	-
3. Risk Management Committee	Yes	Mr. Adil Zainulbhai	Non-executive Independent Director - Chairman	13-10-2014	-
		Dr. Shumeet Banerji	Non-executive Independent Director - Member	17-10-2018	-
		Mr. Veerayya Chowdary Kosaraju	Non-executive Independent Director - Member	21-07-2022	-
		Mr. Hital Rasiklal Meswani	Executive Director - Member	13-10-2014	-
		Mr. Madhusudana Sivaprasad Panda	Executive Director - Member	13-10-2014	-
		Mr. Srikanth Venkatachari	Chief Financial Officer - Member	13-10-2014	-
		Mr. Alok Vinod Agarwal	Senior Advisor to the Chairman and Managing Director of the Company - Member	13-10-2014	-
4. Stakeholders' Relationship Committee	Yes	Mr. Veerayya Chowdary Kosaraju	Non-executive Independent Director - Chairman	21-07-2022	-
		Mrs. Arundhati Bhattacharya	Non-executive Independent Director - Member	17-10-2018	-
		Mr. Nikhil Rasiklal Meswani	Executive Director - Member	18-04-2014	-
		Mr. Hital Rasiklal Meswani	Executive Director - Member	18-04-2014	-
5. Corporate Social Responsibility and Governance Committee	Yes	Dr. Shumeet Banerji	Non-executive Independent Director - Chairman	27-09-2017	-
		Mr. Veerayya Chowdary Kosaraju	Non-executive Independent Director - Member	21-07-2022	-
		Mr. Nikhil Rasiklal Meswani	Executive Director - Member	17-01-2014	-

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met (Yes / No)	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive meetings (in number of days)
July 21, 2023	October 27, 2023	Yes	14	7	59
August 28, 2023					

IV. Meetings of Committees

Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes / No)	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
Audit Committee	October 11, 2023	Yes	3	3	July 20, 2023	53
	October 27, 2023	Yes	3	3	July 21, 2023	
	December 12, 2023	Yes	3	3	August 18, 2023	
Human Resources, Nomination and Remuneration Committee	October 18, 2023	Yes	4	4	July 21, 2023	50
					August 28, 2023	
Risk Management Committee	November 28, 2023	Yes	6*	3	July 18, 2023	109
					August 10, 2023	
Stakeholders' Relationship Committee	October 17, 2023	Yes	3	2	July 18, 2023	90
Corporate Social Responsibility and Governance Committee	October 18, 2023	Yes	3	2	July 19, 2023	90

* Number of Directors present includes 5 Board Members and 1 Non-Board Member.

V. Related Party Transactions

Subject	Compliance Status (Yes / No / NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. Affirmations	Yes / No
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
2. The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a. Audit Committee b. Human Resources, Nomination and Remuneration Committee c. Stakeholders' Relationship Committee d. Risk Management Committee	Yes
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes

The report submitted for the previous quarter and half year ended September 30, 2023 had been placed before Board of Directors. No comments / observations / advice were received from the Board of Directors.

This report will be placed before Board of Directors at its next meeting. Any comments / observations / advice of Board of Directors will be mentioned in the report of next quarter.

VII. Details of Cyber Security Incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Date of the event	NA
Brief details of the event	NA

Name: Savithri Parekh

Designation: Company Secretary & Compliance Officer

Date: January 18, 2024