



NEWS RELEASE

S i2i Limited
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Si2i announces its results for the quarter ended June 30, 2014

- Losses reduced 85% year on year to USD 1.7mn
- Net cash reserves move up to USD 27mn
- New professional leadership in place for Telco and ICT business

Singapore, August 13, 2014 – S i2i Limited (“S i2i”, and together with its subsidiaries, collectively, the “Group”), today reported its results for the quarter ended June 30, 2014. The net loss for the quarter ended June 30, 2014 reduced to US\$1.7 million compared to a loss of US\$11.5 million in the corresponding quarter ended June 30, 2013.

Mr Dilip Modi, Chairman of S i2i, said, “The company is focusing on its four-pronged strategy of growing profitable revenue streams, improving its cash reserves, cutting losses and strengthening management. In the last quarter the company has made significant progress on each of the above, which is reflected in the results. The board is excited to see a new young and dynamic leadership team join the company recently to drive the telco and mobility business in Indonesia and the IT business in Singapore. We look forward to continue our steady progress on our four strategic levers”

About S i2i Limited: visit our website (“S i2i”) (www.spicei2i.com)

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