



Development Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 200201764D)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of M Development Limited (the “**Company**”) is pleased to announce that all resolutions relating to the matters set out in the Notice of Annual General Meeting (“**AGM**”) dated 28 May 2020 were duly passed at the AGM held today.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Directors’ Statement and the Audited Financial Statements for the financial year ended 31 December 2019	794,096,776	794,096,776	100	0	0
Ordinary Resolution 2 Approval of Directors’ fees amounting up to S\$250,000/- for the financial year ending 31 December 2020	794,096,776	794,096,776	100	0	0
Ordinary Resolution 3 Re-election of Mr Yap Kian Peng as a Director	794,096,776	794,096,776	100	0	0

Ordinary Resolution 4 Re-appointment of Messrs Ernst & Young LLP as Auditors and to authorise Directors to fix their remuneration	794,096,776	794,096,776	100	0	0
Ordinary Resolution 5 Authority to issue shares	794,096,776	794,096,776	100	0	0

Mr Yap Kian Peng who was re-elected as a Director of the Company at the AGM will remain as the Chairman of the Audit, Remuneration and Nominating Committees and is considered Independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Anton Management Solutions Pte. Ltd. had been appointed as the independent scrutineers for the conduct of the poll at the AGM.

BY ORDER OF THE BOARD
M DEVELOPMENT LIMITED

Chin Yew Choong David
Non-Executive Chairman and Director
19 June 2020