HEPTAMAX INTERNATIONAL LIMITED
(Company No. 200804077W)
(Incorporated in Republic of Singapore)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD AT 4 SHENTON WAY, #17-01 SGX CENTRE 2, SINGAPORE 068807, ON 13 AUGUST 2025

PRESENT	:	Mr. Tan Wai Hong	(*Executive Director*)
		Mr. Lee Ah Too	(*Lead Independent Director*)
		Mr. Heng Chee Song Peter	(*Independent Director*)
		Ms. Lim Meng Huang	(*Independent Director*)
IN ATTENDANCE	:	As set out in the attendance records maintained by the Company	
CHAIRMAN	:	Mr. Tan Wai Hong took the Chair of the Extraordinary General Meeting	

*Unless otherwise defined, all capitalised terms herein shall have the same meanings ascribed to them in the circular issued by the Company to shareholders of the Company dated 22 July 2025 (the "**Circular**").*

A. QUORUM

As the number of members present was sufficient to form a quorum, the Chairman called the Extraordinary General Meeting ("**EGM**") to order at 11.06 a.m.

The Chairman welcomed all shareholders attending the EGM and introduced the Board of Directors that were present at the meeting.

B. NOTICE OF CONVENING THE MEETING

The Notice convening the EGM was taken as read.

C. BY POLL

The Chairman explained that voting on all resolutions to be tabled at the EGM today would be conducted on a poll basis. Shareholders could either have appointed a proxy to vote on their behalf, or vote at the EGM personally. The Chairman informed the Shareholders that he had also been appointed as proxy by some Shareholders and he would vote in accordance with their instructions. For those voting at the EGM personally, the voting slips would be collected and the votes counted after all resolutions are dealt with at the EGM.

In.Corp Corporate Services Pte. Ltd. and Harry Elias Partnership LLP had been appointed to act as the Polling Agent and Scrutineer respectively for the EGM.

D. QUESTION AND ANSWER

The Chairman noted that no questions had been received by the Company by 11.06 a.m. on 29 July 2025. He invited Shareholders to raise any questions on each resolution after the resolution was read and tabled.

All questions from Shareholders and responses from the Directors are set out in Appendix A of these minutes.

E. PRESENTATION

The Chairman proceeded to deliver a presentation on the Proposed Resolutions. A copy of the Chairman's speech is set out in Appendix B.

The Chairman then proceeded to the business of the EGM.

F. ORDINARY RESOLUTION – The Proposed Diversification of the Existing Business of the Group to Include the New Business

The poll result in respect of the above Ordinary Resolution was carried as follows:

	No. of Shares	Percentage (%)
No. of votes in favour of the Resolution	18,592,960	99.96
No. of votes against Resolution	7,600	0.04
Total number of shares represented by votes for and against the Resolution	18,600,560	100.00

The Chairman declared that the Ordinary Resolution was duly passed and it was resolved as follows:

"That:

(a) approval be and is hereby given for the diversification by the Group of its Existing Business to include the New Business, and any other activities related to the New Business;

(b) subject to compliance with the Listing Manual requiring approval from Shareholders in certain circumstances, the Group (directly and/or through its subsidiaries) be and is hereby authorised to invest in, purchase or otherwise acquire or dispose of from time to time, such assets, securities, equities, businesses, investments shares and/or interests in any entity (whether public or private) pursuant to the Proposed Diversification, on such terms and conditions as the Directors deem fit, and such Directors be and are hereby authorised to take such steps and exercise such discretion and do all acts and things as they deem desirable, necessary or expedient to give effect to any such investment, purchase, acquisition or disposal; and

(c) the Directors (or any one of them) be and are hereby authorised to take such steps and do all such acts and things (including without limitation, to sign, seal, execute and deliver all such documents and deeds), with such modifications thereto (if any) as they deem fit, and to exercise such discretion in relation to the Proposed Diversification as they or each of them may consider necessary, desirable or expedient, in order to give full effect to this resolution."

G. SPECIAL RESOLUTION – The Proposed Change of Name of the Company from "Forise International Limited" to "Heptamax International Limited"

The poll result in respect of the above Special Resolution was carried as follows:

	No. of Shares	Percentage (%)
No. of votes in favour of the Resolution	18,592,960	99.96
No. of votes against Resolution	7,600	0.04
Total number of shares represented by votes for and	18,600,560	100.00

	No. of Shares	Percentage (%)
against the Resolution		

The Chairman declared that the Special Resolution was duly passed and it was resolved as follows:

"That:

(a) approval be and is hereby given for the name of the Company, "Forise International Limited", to be changed to "Heptamax International Limited" and that the name "Forise International Limited" be substituted with "Heptamax International Limited" wherever the former name appears in the Constitution of the Company; and

(b) the Directors (or any one of them) be and are hereby authorised to take such steps and do all such acts and things (including without limitation, to sign, seal, execute and deliver all such documents and deeds), with such modifications thereto (if any) as they deem fit, and to exercise such discretion in relation to the Proposed Change of Name as they or each of them may consider necessary, desirable or expedient, in order to give full effect to this resolution."

H. CONCLUSION

There being no further business to transact, the EGM ended at 11.44 a.m. with a vote of thanks to the Chairman.

Confirmed as true record of proceedings held

Tan Wai Hong
Chairman of the Extraordinary General Meeting

APPENDIX A

Summary of questions and answers at the Extraordinary General Meeting

Ordinary Resolution

Question 1: A shareholder noted that in the Chairman's presentation, he mentioned that the Group had a business partner to assist with the delivery of automation and machinery works, as the Group's business scope was limited to the provision of advisory services. He wished to know if this partner was a subcontractor of the Group, or if the partner contracted with the customer directly. The shareholder remarked that if it was the latter, then in the event that any problems arose with the work delivered, it could be difficult to identify whose responsibility it was, as the partner may claim that it was the Group's recommended design that was faulty rather than their machinery, while the Group may claim that it is the partner's machinery that is defective.

Answer: The Chairman responded that the partner had contracted with the customer directly. He acknowledged the potential issue pointed out by the shareholder, but clarified that in the engagement mentioned in the presentation, the customer had only engaged the Group for advisory service, hence the Group's deliverable was limited to the production of a report for the customer, rather than working closely with the partner to provide recommendations and details to the partner. Other than delivering the report to the customer for its consideration, the Group was not involved in any other capacity. The Chairman noted that if in the future the New Business involved the Group's provision of turnkey solutions, the Group would hire expertise to try to deliver the best solution for the customer.

Question 2: A shareholder asked if there would be any capital injection along with this Proposed Diversification.

Answer: The Chairman responded that the Group was currently using its internal resources, but may consider conducting fundraising activities if appropriate.

Question 3: A shareholder queried if the Proposed Diversification would affect the Company's financial results at the end of the current financial year.

Answer: The Chairman noted that while resources would need to be utilized towards the development of the New Business, they could not provide a forecast of the financial results.

Question 4: A shareholder inquired about how long the Proposed Diversification would take.

Answer: The Chairman noted that Management had an internal plan it was working towards, but it would not be meaningful to provide any forecast at this juncture. Mr. Lee Ah Too ("**Mr. Lee**") added that any transformation from one business to another business would take time, and sought the shareholder's understanding that the Company would need some time to develop and work on its New Business.

Question 5: A shareholder questioned if government grants were available.

Answer: Mr. Lee noted that this would more likely be for the Group's customers to apply for any productivity or tax incentives or other possible grants applicable to the

engagement of the Group for the nature of services provided under the New Business.

Question 6: A shareholder queried if the Group's proposed import and export trading business (in other words, Segment B of the New Business) would be limited to Malaysia and Singapore.

Answer: Mr. Lee clarified that "import" primarily refers to the import of products, equipment and machinery, while "export" refers to the Group's provision of services, systems and hardware components. As such, the Chairman explained that while Segment B of the New Business would mainly involve Malaysia and Singapore, it is not intended to be limited to only Malaysia and Singapore. Management would keep in mind other geographical regions, depending on customer requirements, the Group's strategic plans at the relevant time, and any other relevant factors. For instance, the Company had a subsidiary in China that it could mobilise to import equipment from China.

Special Resolution

Question 1: A shareholder asked when Proposed Change of Name would take effect.

Answer: The Chairman responded that once the relevant resolution was passed, the Company would instruct the company secretary to make the necessary filings so that the change would be effected within this year.

APPENDIX B

The Chairman's Speech at the Extraordinary General Meeting

1. Good morning, ladies and gentlemen. It is my pleasure to welcome you to this Extraordinary General Meeting of the Company.

2. Before I move to the resolutions for approval, I would like to give a short presentation on what we are planning to do for our new business.

3. Currently, as "Forise International Limited", we have three business scopes that we are operating day to day: strategic planning, corporate advisory, and management consultancy services. In our recent corporate advisory service work, we found that clients increasingly seek technical advisory services. These clients, which were mostly manufacturing companies, would request that we analyse their production line, identify manpower bottlenecks, and advise on the best strategy to automate the production line.

4. For example, a recent project we handled was where a customer who produces component parts for vehicles asked us for advice on how to reduce manpower, as they were using manual labour to manufacture their products. With our technical team, we proposed solutions such as adding conveyors lines, certain machines and robotics, and implementing artificial intelligence ("**AI**") tools. They thought it was interesting and asked if we could help realise the solution by delivering the hardware.

5. That is when we realised that our current business scope, which was limited to giving ideas, was constrained as we would need to refer our clients to other partners to produce and integrate the proposed solutions into the production line. We also realized that there was a demand for full-stack solutions instead of just advisory services alone. This would include providing components, machinery, software and intelligence in a single packaged solution for our customers, not just existing ones but also potential customers.

6. Thus, we are proposing to diversify our business into other segments, such as automation and robotics, AI machine vision and digital automation, as we've presented in the Circular.

7. You may be wondering how this value-adds to customers in the industry. To keep this short and simple – you can imagine automation and robotics as the muscle of the factory, handling the hard work and the labour-intensive, repetitive tasks. AI would be the eyes of the factory – through AI machine vision, cameras can play the role of quality checking and capture products and advise whether the product is defective or good to go into the market. Software automation then acts as the mind of the factory, linking the muscle and eye together, by connecting peripherals in the factory to a single platform or software to be controlled. This is what we intend to provide for customers to prepare them for future-ready manufacturing.

8. So, back to that project, we had to stop our engagement at the advisory stage, then refer the matter to our business partner to produce the machinery for our clients. But if the Proposed Diversification is approved, we can provide the value-add for our customers. We might primarily focus on servicing some key sectors like the renewable energy, palm oil, automotive and semiconductor sectors, but we do not intend to limit ourselves in this aspect. Since it is a new and different scope of business, we'll need to employ new strategies and possess sufficient expertise, and that is why we are seeking approval to go ahead with this.

9. Along with our proposed diversification into a new business, we also want to rebrand our Company to present a new image to customers. That is why we are also proposing a change of the Company's name to "Heptamax International Limited".

10. As our Company transitions into high-impact sectors like robotics, automation, and smart manufacturing, we want to develop technologies that are shaping the future and forming the backbone of modern economies. The rebrand to "Heptamax" marks a clear departure from our legacy perception, "Forise", signalling a bold tech-driven identity that is innovation first and industry focused.

11. So why did we choose the name "Heptamax"? The prefix "hepta-" means seven in Greek, and when combined with other suffixes, it has a meaning of seven components making up a

unit. This represents the seven foundational pillars we want our Company to have: automation, transformation, collaboration, sustainability, integration, diversification and innovation.

12. As to our new logo, the rationale for this design is that it illustrates our Company's identity of connecting engineering, innovation and our mission to shape the future of manufacturing. As you can see, the logo is a heptagon shape with seven sides, and there's a number seven hidden within it, which highlights the meaning of the prefix "hepta". In addition, the colour tone chosen for the logo is commonly used in business to reflect creativity, innovation and clarity, as well as harmony and transformation.

13. So, with the new name, the new logo, and the new business, our mission is to deliver quality products to sustainable industries and utilize innovative resources to value-add for customers. We hope to lead the future of smart manufacturing and be a technology innovative company. We intend to start from Malaysia and Singapore, but will not limit ourselves to these two countries.

14. This is the end of my presentation, thank you for your attention.