ADVANCE SCT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200404283C)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (the "**EGM**") of **Advance SCT Limited** (the "**Company**") will be held at TKP Conference Center Raffles Place Conference Room 2, 55 Market Street #03-01, Singapore 048941 on 8 November 2018 at 11.00 a.m. for the purpose of considering and, if thought fit, passing with or without any modifications, the following ordinary resolution:

*All capitalised terms used in this notice of EGM which are not defined herein shall have the meanings ascribed to them in the circular to shareholders of the Company dated 24 October 2018 (the "**Circular**") in relation to the Proposed Change of Auditors.*

ORDINARY RESOLUTION: THE PROPOSED CHANGE OF AUDITORS

That:

(i) the resignation of Moore Stephens LLP ("**MS**") as auditors of the Company be and is hereby noted;

(ii) the appointment of Foo Kon Tan LLP ("**FKT**") as auditors of the Company in place of MS, with effect from the date of Shareholders' approval of this Ordinary Resolution to hold office until the conclusion of the next AGM at such remuneration and on such terms to be agreed between the Directors and FKT be and is hereby approved; and

(iii) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they and/or he may consider expedient or necessary or in the interests of the Company to give effect to the Proposed Change of Auditors and/or the transactions authorised by this Ordinary Resolution.

Notes to the Ordinary Resolution:

In accordance with the requirements of Rule 1203(5) of the Listing Manual:

(1) MS has confirmed to FKT, via its Professional Clearance Letter, that it is not aware of any professional or other reasons why FKT should not accept the appointment as auditors of the Company;

(2) The Company confirms that there were no disagreements with MS on accounting treatments within the last 12 months up to the Latest Practicable Date;

(3) The Company confirms that it is not aware of any circumstances connected with the Proposed Change of Auditors that should be brought to the attention of Shareholders which has not been disclosed in the Circular;

(4) The specific reasons for the Proposed Change of Auditors are disclosed in Section 2.1 of the Circular. The Proposed Change of Auditors is due to the resignation of MS as auditors of the Company, and is neither due to MS declining to stand for re-appointment as auditors of the Company nor due to the dismissal of MS as auditors of the Company; and

(5) The Company confirms that it complies with Rule 712 and Rule 715 of the Listing Manual in relation to the appointment of FKT as its new auditors.

BY ORDER OF THE BOARD

Teh Wing Kwan
Executive Chairman and Chief Executive Officer
ADVANCE SCT LIMITED
Singapore

24 October 2018

Notes:

1. (a) A member of the Company who is not a Relevant Intermediary and entitled to attend, speak and vote at the EGM is entitled to appoint not more than two (2) proxies to attend and vote on his behalf. Where a member appoints more than one (1) proxy, the number and class of Shares in relation to which each proxy has been appointed shall be specified in the Proxy Form.

   (b) A member of the Company who is a Relevant Intermediary and entitled to attend, speak and vote at the EGM is entitled to appoint more than two (2) proxies to attend and vote on his behalf, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such member. Where a member appoints more than one (1) proxy, the number and class of Shares in relation to which each proxy has been appointed shall be specified in the Proxy Form.

   (c) "Relevant Intermediary" shall have the same meaning ascribed to it in Section 181 of the Companies Act.

2. A proxy need not be a member of the Company.

3. The Proxy Form must be deposited at the registered office of the Company at **1 Robinson Road #17-00 AIA Tower Singapore 048542**, not less than **48 hours** before the time fixed for holding the EGM.

4. Where the Proxy Form is executed by an individual, it must be executed under the hand of the individual or his attorney duly authorised. Where the Proxy Form is executed by a corporation, it must be executed either under its common seal or under the hand of any officer or attorney duly authorised.

Personal data privacy:

By attending the EGM and/or any adjournment thereof and/or submitting the Proxy Form appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (a) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing and administration by the Company (or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), and (b) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (c) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.