CIRCULAR DATED 24 OCTOBER 2018

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE READ IT CAREFULLY.

IF YOU ARE IN DOUBT ABOUT ITS CONTENTS OR THE ACTION THAT YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, TAX ADVISER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

If you have sold or transferred all your ordinary shares in the capital of Advance SCT Limited (the "**Company**"), you should forward this Circular together with the Notice of Extraordinary General Meeting and the attached Proxy Form immediately to the purchaser or the transferee or to the stockbroker, bank or agent through whom the sale or transfer was effected for onward transmission to the purchaser or the transferee.

The Singapore Exchange Securities Trading Limited assumes no responsibility for the correctness or accuracy of any of the statements or opinions made, reports contained and opinions expressed in this Circular.

ADVANCE SCT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200404283C)

CIRCULAR TO SHAREHOLDERS

IN RELATION TO

THE PROPOSED CHANGE OF AUDITORS

IMPORTANT DATES AND TIMES:

Last date and time for lodgement of Proxy Form	:	6 November 2018 at 11.00 a.m.
Date and time of Extraordinary General Meeting	:	8 November 2018 at 11.00 a.m.
Place of Extraordinary General Meeting	:	TKP Conference Center Raffles Place Conference Room 2 55 Market Street #03-01 Singapore 048941

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DEFINITIONS

In this Circular, the following definitions apply throughout unless the context requires otherwise or unless otherwise stated:

"*ACRA*"	:	The Accounting and Corporate Regulatory Authority of Singapore
"*AGM*"	:	The annual general meeting of the Company
"*Audit Committee*"	:	The audit committee of the Company, comprising Mr Fong Heng Boo (Chairman), Mr Chan Yu Meng and Mr Simon Eng
"*Board*"	:	The board of directors of the Company as at the date of this Circular or from time to time, as the case may be
"*CDP*"	:	The Central Depository (Pte) Limited
"*Circular*"	:	This circular to Shareholders dated 24 October 2018 in respect of the Proposed Change of Auditors
"*Companies Act*"	:	The Companies Act, Cap. 50, of Singapore, as may be amended, supplemented or modified from time to time
"*Company*"	:	Advance SCT Limited
"*Constitution*"	:	The constitution of the Company, as may be amended, supplemented or modified from time to time
"*Director*"	:	A director of the Company as at the date of this Circular or from time to time, as the case may be
"*EGM*"	:	The extraordinary general meeting of the Company to be convened and held, notice of which is set out in this Circular
"*FKT*"	:	Foo Kon Tan LLP
"*FY*"	:	The financial year ended or ending 31 December, as the case may be
"*Group*"	:	The Company and its subsidiaries collectively
"*Latest Practicable Date*"	:	17 October 2018, being the latest practicable date prior to the printing of this Circular
"*Listing Manual*"	:	The listing manual of the SGX-ST, as may be amended, supplemented or modified from time to time
"*MS*"	:	Moore Stephens LLP

"*Notice of EGM*"	:	The notice of EGM which is set out on page N-1 of this Circular
"*Ordinary Resolution*"	:	The ordinary resolution as set out in the Notice of EGM
"*Proposed Change of Auditors*"	:	The proposed change of auditors of the Company from MS to FKT
"*Proxy Form*"	:	The proxy form in respect of the EGM which is attached to this Circular
"*Securities Accounts*"	:	The securities accounts maintained by Depositors with CDP, but not including the securities accounts maintained with a Depository Agent
"*SFA*"	:	The Securities and Futures Act, Cap. 289, of Singapore, as may be amended, supplemented or modified from time to time
"*SGX-ST*"	:	Singapore Exchange Securities Trading Limited
"*Shareholders*"	:	The registered holders of Shares, except that where the registered holder is CDP, the term "*Shareholders*" in relation to Shares held by CDP shall mean the persons named as Depositors in the Depository Register maintained by CDP and to whose Securities Accounts such Shares are credited
"*Shares*"	:	Ordinary shares in the capital of the Company
"*Substantial Shareholder*"	:	A person who has an interest or interests in voting Shares in the Company representing not less than 5% of all the voting Shares
"*%*"	:	Per centum or percentage

The terms "*Depositor*", "*Depository Agent*" and "*Depository Register*" shall have the same meanings ascribed to them respectively in Section 81SF of the SFA.

The term "*associated company*" and "*subsidiary*" shall have the same meanings ascribed to them in the Listing Manual and the Companies Act, as the case may be.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any word or term defined under the Companies Act, the SFA, the Listing Manual or any statutory modification thereof and used in this Circular shall, where applicable, have the same meaning ascribed to it under the Companies Act, the SFA, the Listing Manual or any statutory modification thereof, as the case may be, unless the context requires otherwise.

DEFINITIONS

Words importing the singular shall, where applicable, include the plural and *vice versa*, and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*. References to "*persons*" shall, where applicable, include corporations.

Any reference to a time of day or date in this Circular shall be a reference to Singapore time and dates, unless otherwise stated.

The headings in this Circular are inserted for convenience only and shall be ignored in construing this Circular.

ADVANCE SCT LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 200404283C)

Board of Directors:

Teh Wing Kwan (Executive Chairman and Chief Executive Officer)
Fong Heng Boo (Lead Independent Non-Executive Director)
Chan Yu Meng (Independent Non-Executive Director)
Simon Eng (Non-Independent Non-Executive Director)

Registered Office:

1 Robinson Road
#17-00 AIA Tower
Singapore 048542

24 October 2018

To: The Shareholders of Advance SCT Limited

Dear Sir/Madam,

THE PROPOSED CHANGE OF AUDITORS

1. INTRODUCTION

1.1 EGM

The Board is convening an EGM to seek Shareholders' approval in relation to the Proposed Change of Auditors.

1.2 Circular

The purpose of this Circular is to provide Shareholders with relevant information relating to, and to seek Shareholders' approval for, the Proposed Change of Auditors. Shareholders' approval will be sought at the EGM to be convened and held, notice of which is set out in this Circular.

The SGX-ST assumes no responsibility for the correctness or accuracy of any of the statements or opinions made, reports contained and opinions expressed in this Circular.

2. THE PROPOSED CHANGE OF AUDITORS

2.1 Background and rationale for the Proposed Change of Auditors

The current auditors of the Company, Moore Stephens LLP ("**MS**"), were re-appointed at the last AGM held on 6 April 2018 to hold office until the conclusion of the next AGM. MS were appointed as auditors of the Company since FY2010. FY2018 would be the eighth (8th) year that MS holds the office as auditors of the Company.

As part of the ongoing efforts of the Company to enhance its corporate governance as well as to manage its overall business costs and expenses while the Company is in the midst of evaluating growth initiatives and implementing new investment parameters, the Board is of the view that it would be appropriate and timely to effect a change of the auditors of the Company. The Board believes that a change in auditors will allow the Company to save up

to 20% in the audit fees based on the audit fees proposed by FKT for the FY2018. In addition, the Board believes that the Proposed Change of Auditors will enable the Company to benefit from fresh perspectives and views of another professional audit firm and thereby enhance the value of the audit.

On 31 July 2018, MS informed the Company, among others, that it had applied to ACRA to seek its consent to resign as auditors of the Company. On 10 August 2018, MS received a letter from ACRA consenting to the resignation of MS as auditors of the Company. On 13 August 2018, MS provided the Company with its notice of resignation (the "**Notice of Resignation**") and a written statement of its reasons for its resignation as auditors of the Company (the "**Written Statement**"). Copies of the Notice of Resignation and the Written Statement are set out in the Appendix to this Circular.

In accordance with Section 205AB(5) of the Companies Act, the resignation of MS as auditors of the Company took effect on 13 August 2018.

MS had, on 16 August 2018, confirmed, via its professional clearance letter (the "**Professional Clearance Letter**") to Foo Kon Tan LLP ("**FKT**"), that it is not aware of any professional reasons why FKT should not accept the appointment as auditors of the Company. FKT had, on 6 August 2018, given, via a letter to the Company, its written consent to act as auditors of the Company and had, on 27 August 2018, confirmed that it has not withdrawn its consent to act as auditors of the Company, subject to Shareholders' approval at an extraordinary general meeting to be convened for the Proposed Change of Auditors.

Pursuant to Rule 712(3) of the Listing Manual and Section 205AF of the Companies Act, the appointment of FKT as auditors of the Company in place of MS must be specifically approved by Shareholders in a general meeting. The appointment of FKT as auditors of the Company will therefore take effect upon approval of the same by Shareholders at the EGM and, if appointed, FKT will hold office until the conclusion of the next AGM.

The Board would like to take this opportunity to express its gratitude to MS for the past services rendered by MS.

2.2 Information on FKT and the audit engagement partner

The information on FKT and the audit engagement partner provided below was provided to the Company by FKT and its representatives. The Directors have not conducted an independent review or verification of the accuracy of the statements and information below.

About FKT

FKT, founded in 1968, is one of Singapore's most established and respected accountancy practices. Today, FKT is the brand name under which Foo Kon Tan LLP, Chartered Accountants of Singapore and its associated companies provide a full range of assurance, tax and advisory services to listed companies, privately held businesses, not-for-profit organisations, and other public sector entities.

FKT is registered with ACRA (Registration number: T10LL0002B) and has been registered with ACRA from 1 January 2010. FKT has 20 partners and directors, with approximately 350 staff, who are located in Singapore and who are professionals providing audit, tax and business advisory services.

For the audit of the Group, FKT's engagement team has six (6) professionals, comprising three (3) audit associates, one (1) senior associate, one (1) senior manager and one (1) senior partner. In addition, the engagement will be reviewed by a concurring partner and an independent quality control reviewer. FKT helps clients navigate the ever-changing dynamics of the business and regulatory environments in the domestic and global markets. FKT is also a principal member of HLB International, a world-wide network of independent accounting firms and business advisers.

For more information about FKT, please visit www.fookontan.com.

About the audit engagement partner

Mr Robin Chin, the audit engagement partner, is a senior partner with a wealth of experience spanning more than 30 years. He is the firm's key 'go-to' professional for clients seeking to establish international footprints in the regional and global markets. Mr Robin Chin started his profession in the United Kingdom where he qualified as a Chartered Accountant. He gained further experience with another big four accounting firm upon his return to Singapore. In 1986, he joined FKT and became a partner in 1991. He provides comprehensive support and guides the firm's international as well as Singapore based clients desiring to expand overseas. He is involved in various aspects of assurance advisory with a special focus on implications for both corporate governance and restructuring, IPO, RTO and financial investigations. He has done public listings on the SGX-ST and ASX AIM. Additionally, he has conducted significant financial investigations for both local and overseas clients both listed as well as privately held businesses. Many of his local clients have business operations in the Asia Pacific region.

The list of audit engagements for Mr Robin Chin as audit engagement partner and/or concurring partner (past and present) in similar & related industries include Ley Choon Group Holding Limited, Kobe Steel International Singapore Pte Ltd, Metal Component Engineering Limited and DLF Holdings Limited.

Mr Robin Chin had been subjected to the Practice Monitoring Programme review by ACRA and had passed the review and received feedback from such exercise previously.

2.3 Compliance with Rule 712 of the Listing Manual

FKT is a professional audit firm registered with ACRA. The Board, having considered various factors, including but not limited to the adequacy of the resources and experience of FKT, the audit engagement partner assigned to the audit, FKT's other audit engagements, the size and complexity of the Group, and the number and experience of supervisory and professional staff to be assigned to the audit, is of the opinion that FKT will be able to fulfil the audit requirements of the Group, and Rules 715(1) and 715(2) of the Listing Manual have been complied with.

In accordance with the requirements of Rule 1203(5) of the Listing Manual:

(i) MS has confirmed to FKT, via its Professional Clearance Letter, that it is not aware of any professional or other reasons why FKT should not accept the appointment as auditors of the Company;

(ii) The Company confirms that there were no disagreements with MS on accounting treatments within the last 12 months up to the Latest Practicable Date;

(iii) The Company confirms that it is not aware of any circumstances connected with the Proposed Change of Auditors that should be brought to the attention of Shareholders which has not been disclosed in this Circular;

(iv) The specific reasons for the Proposed Change of Auditors are disclosed in Section 2.1 of this Circular. The Proposed Change of Auditors is due to the resignation of MS as auditors of the Company, and is neither due to MS declining to stand for re-appointment as auditors of the Company nor due to the dismissal of MS as auditors of the Company; and

(v) The Company confirms that it complies with Rule 712 and Rule 715 of the Listing Manual in relation to the appointment of FKT as its new auditors.

2.4 Compliance with Rule 715 of the Listing Manual

Upon obtaining Shareholders' approval for the Proposed Change of Auditors, FKT will be appointed as the auditors of the Company, in place of MS. FKT will also be appointed as auditors of all the Singapore-incorporated subsidiaries of the Company.

The Company does not have any Singapore-incorporated associated companies, or foreign-incorporated subsidiaries or associated companies.

3. DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' INTERESTS

The interests of the Directors and Substantial Shareholders in the Shares as at the Latest Practicable Date are set out below:

	Direct interest		Deemed interest		Total interest	
	Number of Shares	%[1]	Number of Shares	%[1]	Number of Shares	%[1]
Directors						
Teh Wing Kwan	11,871,961,100	28.73	–	–	11,871,961,100	28.73
Fong Heng Boo	–	–	–	–	–	–
Chan Yu Meng	–	–	–	–	–	–
Simon Eng[2]	–	–	2,196,098,403	5.31	2,196,098,403	5.31
Substantial Shareholders (other than Directors)						
Tan Tian Hong Jeffrey[3]	161,907,680	0.39	5,746,249,540	13.90	5,908,157,220	14.29
Platon Resources Pte Ltd	5,176,000,000	12.53	–	–	5,176,000,000	12.53
Apzenith Capital Pte. Ltd.	4,390,918,693	10.63	–	–	4,390,918,693	10.63

Notes:

(1) Based on the Company's issued and paid-up share capital of 41,316,908,000 issued Shares excluding treasury shares and subsidiary holdings in the Company as at the Latest Practicable Date.

(2) Simon Eng has a 40% shareholding interest in Fort Canning (Asia) Pte Ltd, a 50% shareholding interest in Belle Forte Ltd and a shareholding interest of approximately 21.3% in Metech International Limited. He is therefore deemed interested in 1,348,995,104 Shares held by Fort Canning (Asia) Pte Ltd, 674,644,521 Shares held by Belle Forte Ltd and 172,458,778 Shares held by Metech International Limited.

The Company granted options to Simon Eng under the Advance SCT Employee Share Option Scheme. Simon Eng has 31,286,000 options as at the Latest Practicable Date.

(3) Tan Tian Hong Jeffrey has a 100% shareholding interest in Platon Resources Pte Ltd and a 49% shareholding interest in Sunrise Investors Pte Ltd. He is therefore deemed interested in 5,176,000,000 Shares held by Platon Resources Pte Ltd and 570,249,540 Shares held by Sunrise Investors Pte Ltd.

Save as disclosed, none of the Directors and/or the Substantial Shareholders have any interest, direct or indirect, in the Proposed Change of Auditors other than through their respective shareholdings in the Company.

4. AUDIT COMMITTEE'S RECOMMENDATION

The Audit Committee recommends the appointment of FKT as the auditors of the Company in place of MS, after taking into account, among others, the suitability and independence of FKT to meet the audit requirements of the Group, the various factors set out in Section 2 of this Circular and compliance with the requirements of the Listing Manual.

5. DIRECTORS' RECOMMENDATION

The Directors having considered, among others, the rationale and information relating to the Proposed Change of Auditors as set out in this Circular, and the Audit Committee's recommendation, are of the opinion that the Proposed Change of Auditors is in the best interests of the Company. Accordingly, the Directors recommend that Shareholders vote in favour of the Ordinary Resolution relating to the Proposed Change of Auditors at the EGM.

6. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Circular and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this Circular constitutes full and true disclosure of all material facts about the Proposed Change of Auditors, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Circular misleading. Where information in the Circular has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the Circular in its proper form and context.

7. EXTRAORDINARY GENERAL MEETING

The EGM, notice of which is set out in this Circular, will be held at the place and time as set out in the Notice of EGM for the purpose of considering and, if thought fit, passing, with or without any modification, the Ordinary Resolution relating to the Proposed Change of Auditors set out in the Notice of EGM.

8. ACTION TO BE TAKEN BY SHAREHOLDERS

Shareholders who are unable to attend the EGM and wish to appoint a proxy to attend and vote at the EGM on their behalf will find attached to this Circular a Proxy Form which they are requested to complete, sign and return in accordance with the instructions printed thereon as soon as possible and, in any event, so as to arrive at the registered office of the Company at 1 Robinson Road #17-00 AIA Tower Singapore 048542 not less than 48 hours before the time fixed for holding the EGM.

The completion and return of a Proxy Form by a Shareholder does not preclude him from attending and voting in person at the EGM if he so wishes. A Depositor shall not be regarded as a member of the Company entitled to attend the EGM and to speak and vote thereat unless his name appears on the Depository Register 72 hours before the time fixed for holding the EGM.

9. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents may be inspected at the registered office of the Company at 1 Robinson Road #17-00 AIA Tower Singapore 048542, during normal business hours from the date of this Circular up to and including the date of the EGM:

(i) the Constitution of the Company;

(ii) ACRA's letter to MS dated 10 August 2018 consenting to the resignation of MS as auditors of the Company;

(iii) MS's Notice of Resignation and Written Statement to the Company dated 13 August 2018;

(iv) MS's Professional Clearance Letter to FKT dated 16 August 2018; and

(v) FKT's letters to the Company dated 6 August 2018 and 27 August 2018 in respect of their consent to act as auditors of the Company.

Yours faithfully,
For and on behalf of the Board of Directors of
ADVANCE SCT LIMITED

Teh Wing Kwan
Executive Chairman and Chief Executive Officer

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MOORE STEPHENS LLP
CHARTERED ACCOUNTANTS OF SINGAPORE

Our Reference: AUD/WN/*nor*

13 August 2018

10 Anson Road
#29-15 International Plaza
Singapore 079903

Tel: 6221 3771
Fax: 6221 3815
Email: email@moorestephens.com.sg

The Board of Directors
Advance SCT Limited
65 Tech Park Crescent
Singapore 637787

Attention: Mr Teh Wing Kwan

Dear Sirs

RESIGNATION AS AUDITORS

We refer to your Company's letter dated 26 July 2018 in which you have informed us that your Board of Directors has recommended the appointment of Foo Kon Tan LLP as auditors of the Company and its Singapore incorporated subsidiaries for the financial year ending 31 December 2018.

In this connection, we hereby give notice to resign as auditors of Advance SCT Limited and the following subsidiary:

a. Asiapac Recycling Pte. Ltd.

We would like to place on record our thanks for the opportunity to have worked with your organisation. Should there be any occasion where we can be of service to you in any other capacity, please do not hesitate to contact us.

Yours faithfully,

DocuSigned by:
F60B14747DCD44F...

Moore Stephens LLP is a limited liability partnership registered in Singapore with registration number T08LL0862H.

An independent member firm of Moore Stephens International Limited -members in principal cities throughout the world.

NOTICE OF EXTRAORDINARY GENERAL MEETING

ADVANCE SCT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200404283C)

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (the "**EGM**") of **Advance SCT Limited** (the "**Company**") will be held at TKP Conference Center Raffles Place Conference Room 2, 55 Market Street #03-01, Singapore 048941 on 8 November 2018 at 11.00 a.m. for the purpose of considering and, if thought fit, passing with or without any modifications, the following ordinary resolution:

*All capitalised terms used in this notice of EGM which are not defined herein shall have the meanings ascribed to them in the circular to shareholders of the Company dated 24 October 2018 (the "**Circular**") in relation to the Proposed Change of Auditors.*

ORDINARY RESOLUTION: THE PROPOSED CHANGE OF AUDITORS

That:

(i) the resignation of Moore Stephens LLP ("**MS**") as auditors of the Company be and is hereby noted;

(ii) the appointment of Foo Kon Tan LLP ("**FKT**") as auditors of the Company in place of MS, with effect from the date of Shareholders' approval of this Ordinary Resolution to hold office until the conclusion of the next AGM at such remuneration and on such terms to be agreed between the Directors and FKT be and is hereby approved; and

(iii) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they and/or he may consider expedient or necessary or in the interests of the Company to give effect to the Proposed Change of Auditors and/or the transactions authorised by this Ordinary Resolution.

Notes to the Ordinary Resolution

In accordance with the requirements of Rule 1203(5) of the Listing Manual:

(1) MS has confirmed to FKT, via its Professional Clearance Letter, that it is not aware of any professional or other reasons why FKT should not accept the appointment as auditors of the Company;

(2) The Company confirms that there were no disagreements with MS on accounting treatments within the last 12 months up to the Latest Practicable Date;

(3) The Company confirms that it is not aware of any circumstances connected with the Proposed Change of Auditors that should be brought to the attention of Shareholders which has not been disclosed in the Circular;

(4) The specific reasons for the Proposed Change of Auditors are disclosed in Section 2.1 of the Circular. The Proposed Change of Auditors is due to the resignation of MS as auditors of the Company, and is neither due to MS declining to stand for re-appointment as auditors of the Company nor due to the dismissal of MS as auditors of the Company; and

(5) The Company confirms that it complies with Rule 712 and Rule 715 of the Listing Manual in relation to the appointment of FKT as its new auditors.

BY ORDER OF THE BOARD

Teh Wing Kwan
Executive Chairman and Chief Executive Officer
ADVANCE SCT LIMITED
Singapore

24 October 2018

Notes:

1. (a) A member of the Company who is not a Relevant Intermediary and entitled to attend, speak and vote at the EGM is entitled to appoint not more than two (2) proxies to attend and vote on his behalf. Where a member appoints more than one (1) proxy, the number and class of Shares in relation to which each proxy has been appointed shall be specified in the Proxy Form.

   (b) A member of the Company who is a Relevant Intermediary and entitled to attend, speak and vote at the EGM is entitled to appoint more than two (2) proxies to attend and vote on his behalf, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such member. Where a member appoints more than one (1) proxy, the number and class of Shares in relation to which each proxy has been appointed shall be specified in the Proxy Form.

   (c) "Relevant Intermediary" shall have the same meaning ascribed to it in Section 181 of the Companies Act.

2. A proxy need not be a member of the Company.

3. The Proxy Form must be deposited at the registered office of the Company at **1 Robinson Road #17-00 AIA Tower Singapore 048542**, not less than **48 hours** before the time fixed for holding the EGM.

4. Where the Proxy Form is executed by an individual, it must be executed under the hand of the individual or his attorney duly authorised. Where the Proxy Form is executed by a corporation, it must be executed either under its common seal or under the hand of any officer or attorney duly authorised.

Personal data privacy:

By attending the EGM and/or any adjournment thereof and/or submitting the Proxy Form appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (a) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing and administration by the Company (or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), and (b) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (c) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

PROXY FORM

ADVANCE SCT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200404283C)

I/We* _____ (Name) _____ (NRIC/Passport/

Company Registration Number*) of _____ (Address)

being a member/members* of **ADVANCE SCT LIMITED** (the "**Company**"), hereby appoint:

Name	**NRIC/Passport Number**	**Proportion of Shareholdings**	
		Number of Shares	**%**
Address			

and/or*

Name	**NRIC/Passport Number**	**Proportion of Shareholdings**	
		Number of Shares	**%**
Address			

or failing him/her*, the Chairman of the EGM as my/our* proxy/proxies* to attend, speak and vote for me/us* on my/our* behalf at the EGM to be held at TKP Conference Center Raffles Place Conference Room 2, 55 Market Street #03-01, Singapore 048941 on 8 November 2018 at 11.00 a.m. and at any adjournment thereof.

I/We* direct my/our* proxy/proxies* to vote for or against the Ordinary Resolution to be proposed at the EGM as indicated hereunder. If no specific direction as to voting is given or in the event of any other matter arising at the EGM and at any adjournment thereof, the proxy/proxies* may vote or abstain from voting at his/her* discretion. The Ordinary Resolution will be put to vote at the EGM by way of poll.

Ordinary Resolution	**Number of Votes For#**	**Number of Votes Against#**
1. To approve the Proposed Change of Auditors		

* Delete as appropriate.

If you wish to exercise all your votes "For" or "Against", please indicate so with a [√] within the box provided. Alternatively, please indicate the number of votes as appropriate.

Dated this _____ day of _____ 2018.

Total number of Shares in	**Number of Shares**
(a) CDP Register	
(b) Register of Members	

_____

Signature(s) of Shareholder(s) or
Common Seal of Corporate Shareholder

IMPORTANT: PLEASE READ NOTES OVERLEAF BEFORE COMPLETING THIS PROXY FORM

PROXY FORM

Notes:

1. Please insert the total number of Shares held by you. If you have Shares entered against your name in the Depository Register (as defined in Section 81SF of the SFA), you should insert that number of Shares. If you have Shares registered in your name in the Register of Members, you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members, you should insert the aggregate number of Shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, this Proxy Form shall be deemed to relate to all the Shares held by you.

2. (a) A member of the Company who is not a Relevant Intermediary and entitled to attend, speak and vote at the EGM is entitled to appoint not more than two (2) proxies to attend and vote on his behalf. Where a member appoints more than one (1) proxy, the number and class of Shares in relation to which each proxy has been appointed shall be specified in this Proxy Form.

   (b) A member of the Company who is a Relevant Intermediary and entitled to attend, speak and vote at the EGM is entitled to appoint more than two (2) proxies to attend and vote on his behalf, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such member. Where a member appoints more than one (1) proxy, the number and class of Shares in relation to which each proxy has been appointed shall be specified in this Proxy Form.

   (c) "Relevant Intermediary" shall have the same meaning ascribed to it in Section 181 of the Companies Act.

3. A proxy need not be a member of the Company.

4. This Proxy Form must be deposited at the registered office of the Company at **1 Robinson Road #17-00 AIA Tower Singapore 048542**, not less than **48 hours** before the time fixed for holding the EGM.

5. Where this Proxy Form is executed by an individual, it must be executed under the hand of the individual or his attorney duly authorised. Where this Proxy Form is executed by a corporation, it must be executed either under its common seal or under the hand of any officer or attorney duly authorised.

6. Where this Proxy Form is executed under the hand of an attorney duly authorised, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with this Proxy Form, failing which this Proxy Form may be treated as invalid.

7. A corporation which is a member of the Company may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the EGM, in accordance with Section 179 of the Companies Act.

8. Terms not specifically defined herein shall have the same meanings ascribed to them in the circular to shareholders of the Company dated 24 October 2018.

General:

The Company shall be entitled to reject a Proxy Form which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the Proxy Form. In addition, in the case of Shares entered in the Depository Register, the Company may reject a Proxy Form if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time fixed for holding the EGM, as certified by the CDP to the Company.

A Depositor shall not be regarded as a member of the Company entitled to attend the EGM and to speak and vote thereat unless his name appears on the Depository Register 72 hours before the time fixed for holding the EGM.

Personal data privacy:

By attending the EGM and/or any adjournment thereof and/or submitting this Proxy Form appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (a) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing and administration by the Company (or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), and (b) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (c) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.