



FOR IMMEDIATE RELEASE

## **ASTI Holdings Raises S\$3.2 Million via Placement to Boost Growth Capabilities**

- **Placement of 128 million new ordinary shares at S\$0.025 per share completed**
- **Proceeds to be used for business expansion, R&D efforts and working capital**

**Singapore, 21 January, 2026 – ASTI Holdings Limited ("ASTI" or the "Company", and together with its subsidiaries, the "Group") is pleased to announce the completion of its placement exercise involving 128,000,000 new ordinary shares in the capital of the Company at S\$0.025 per share, raising gross proceeds of S\$3.2 million. The placement follows receipt of Approval-in-Principle ("AIP") from the Singapore Exchange Securities Trading Limited ("SGX-ST") on 15 January 2026.**

The placement price represents a premium of approximately 78.57% to the volume weighted average price of S\$0.014 per share for trades on the SGX-ST on 4 July 2022, being the last full market day prior to the Company's trading suspension. The placement price also represents a discount of 51.42% to the Group's audited net tangible assets of S\$33,695,000 as at 31 December 2024.

The placement shares represent approximately 19.55% of the Company's existing issued and paid-up share capital of 654,731,486 shares (excluding 27,234,855 treasury shares) and approximately 16.35% of the enlarged issued share capital of 782,731,486 shares (excluding treasury shares).

The Company views the placement as timely for funding the Group's business expansion, including potential new ventures with existing customers, research and development on



process optimisation and AI assisted automation to enhance product yield rates and productivity, and working capital requirements.

The net proceeds from the placement will be allocated as follows: approximately 60% for business expansion initiatives, 30% for research and development projects, and 10% for working capital purposes.

Mr. Eddie Ng Yew Nam, Executive Chairman and CEO of ASTI Holdings, commented,

***"The completion of this placement marks an important inflection point for ASTI. It provides the Group with the financial flexibility and strategic capacity to move decisively, invest with intent, and pursue opportunities that align with our long-term ambitions.***

***This strengthened foundation is fundamental to our growth journey. By working hand in hand with our existing customers, we are well positioned to deepen partnerships, accelerate innovation, and bring our business vision to fruition. Our focus is firmly on building a resilient, scalable platform that delivers sustainable value — for our customers, our people, and our shareholders.***

***We believe the actions we are taking today will redefine our competitive positioning and set the Group on a clear path toward sustained, profitable growth."***

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### About ASTI Holdings Limited

Listed on the Mainboard of the Singapore Exchange, ASTI Holdings Limited (ASTI or the Group) focuses on high-growth opportunities in the semiconductor and advanced technology sectors. It owns one of the largest Semiconductor Manufacturing Services Provider in the world. The Group provides Tape & Reel packaging services, Tape Making Services and Integrated Circuit Programming Services to renowned Original Equipment Manufacturers, contract manufacturers and component distributors globally.

For more information, please visit <https://www.astigp.com>

### Disclaimer

This press release contains certain forward-looking statements which involve known and unknown risks, delays, and uncertainties not under the Company's and the Group's control, which may cause actual results, performance, or achievements of the Company and the Group to be materially different from the results, performance, or expectations implied by these forward-looking statements. The Company makes no representation or warranty, express or implied, as to or endorsement of the accuracy or completeness of any information, statements, or representations contained in this press release with respect to the Company and the Group.