

48TH ANNUAL GENERAL MEETING ON 25 JULY 2014

GROUP PROJECT DEVELOPMENT PLANS

- 1) Updating of development progress and sales status
 - Landed development projects
 - Condominium apartment projects
- 2) Mid-term marketing plans
 - Challenging residential market conditions
 - Refining marketing plan and strategies

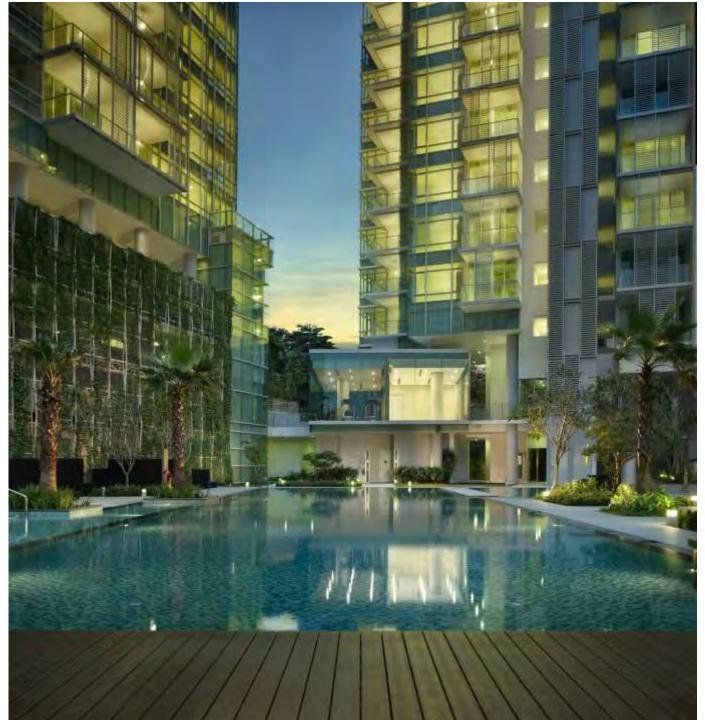


DEVELOPMENT STATUS IN 2013









PROJECTS DEVELOPMENT PROGRESS FOR 2014







Paterson Collection

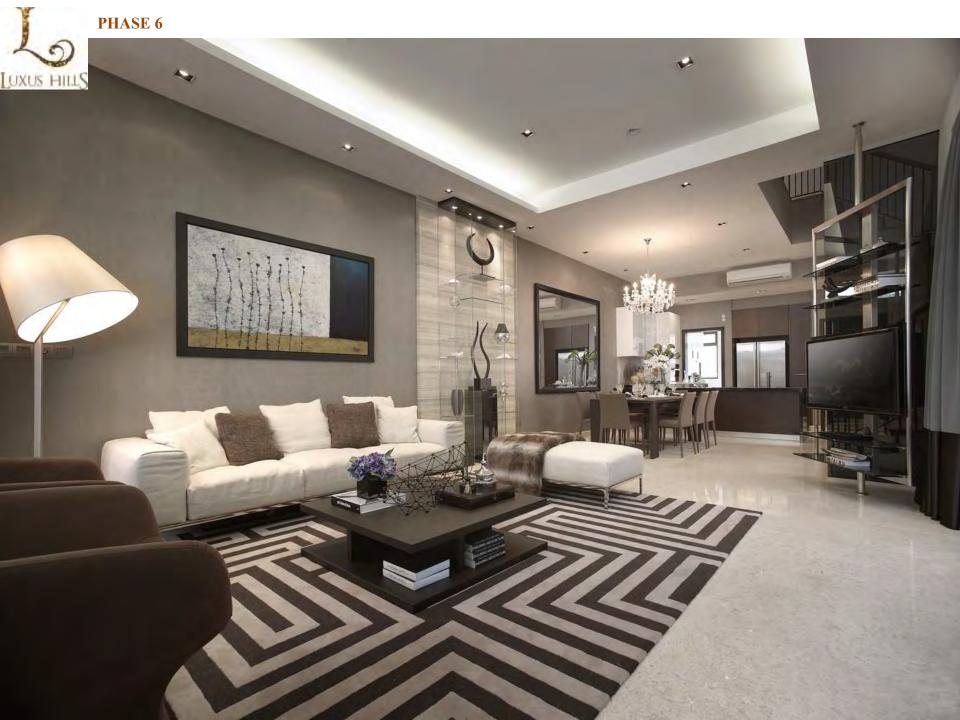


PROJECT LAUNCHED & UNDER CONSTRUCTION









SUMMARY OF SALES & DEVELOPMENT STATUS

- For condominium apartments projects
- For landed development projects



CONDOMINIUM APARTMENTS PROJECTS SALES & DEVELOPMENT STATUS

Property	Location	No. of Units	Sales Status	Development Status
1) Paterson Suites	Paterson Road	102	99%	ТОР
2) The Vermont	Cairnhill Rise	158	77%	ТОР
3) Skyline Residences	Telok Blangah Road	283	81%	23%
	Total	543	83%	



LANDED PROPERTIES – LUXUS HILLS SALES & DEVELOPMENT STATUS







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Phase Development	No. of Units	Sales Status	Development Progress
Phase 4	36	100%	ТОР
Phase 5	54	100%	90%
Phase 6	36	11%	10%
Total	126	75%	



- **❖** Government cooling measures and challenging residential market
- Marketing thrusts and strategies
- 1) Focusing on needs of target purchasers for selling remaining unsold apartment units
 - The Vermont and Skyline Residences







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Watercove Ville



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 - Luxus Hills Ph 6 & 7 at AMK Ave 5 : 999 yrs lease conventional housing
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 - Lot 12949A at AMK Ave 5/CTE : to be issued with a fresh 99 yrs lease



Lot 12949A Mk 18 at Ang Mo Kio Avenue 5/Nim Road

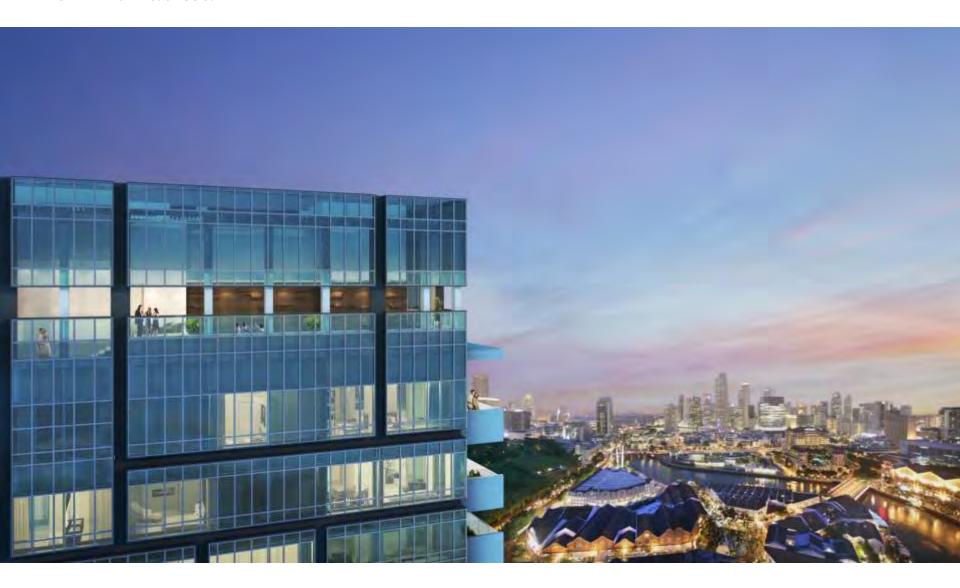
- The Singapore Land Authority (SLA) requires the Group to apply for lifting of the building restriction in the title in order to proceed with the development of the land Lot 12949A Mk 18.
- ❖ For permission to be granted to lift the building restriction, SLA requires the Group to surrender the existing 999-year lease for re-issuance of a fresh 99-year lease without building restriction and to pay differential premium.



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- 3) Building our high-end residential projects with development options
 - Paterson Collection and St Thomas Walk project



St Thomas Walk



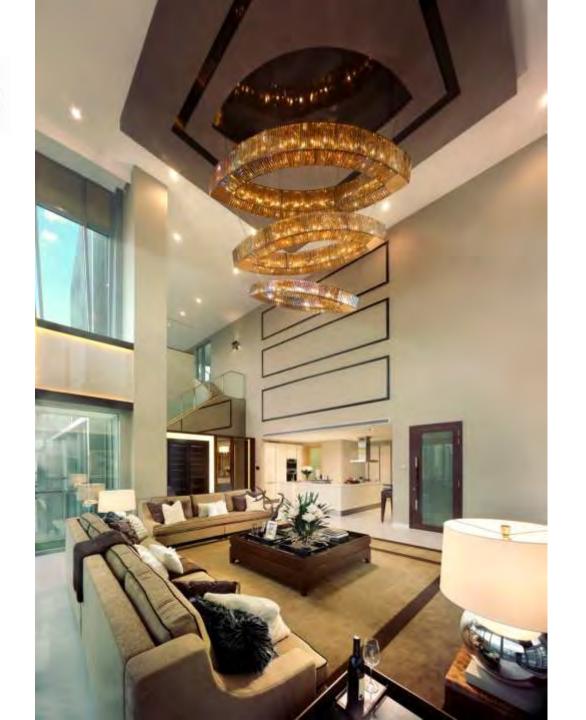
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- Marketing plans are subject to changes depending on market conditions and business environment



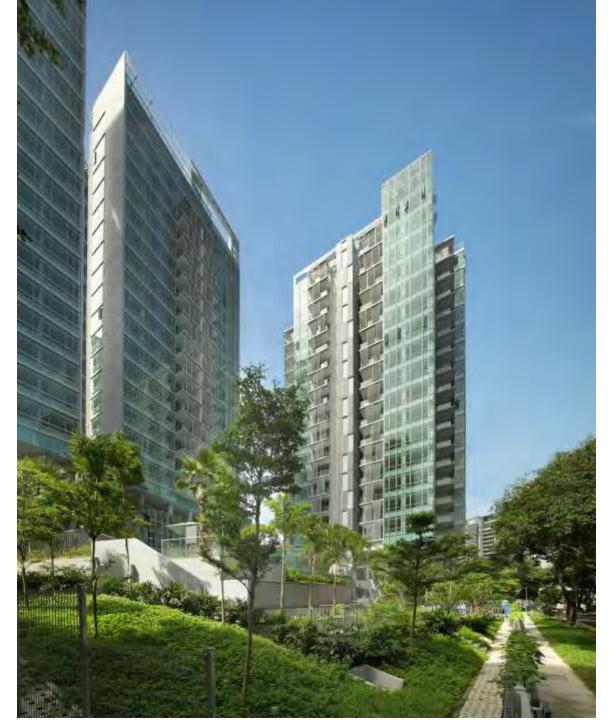
Mid-term plan to launch the various development projects in different stages and phases with 3 outlined marketing strategies.



Paterson







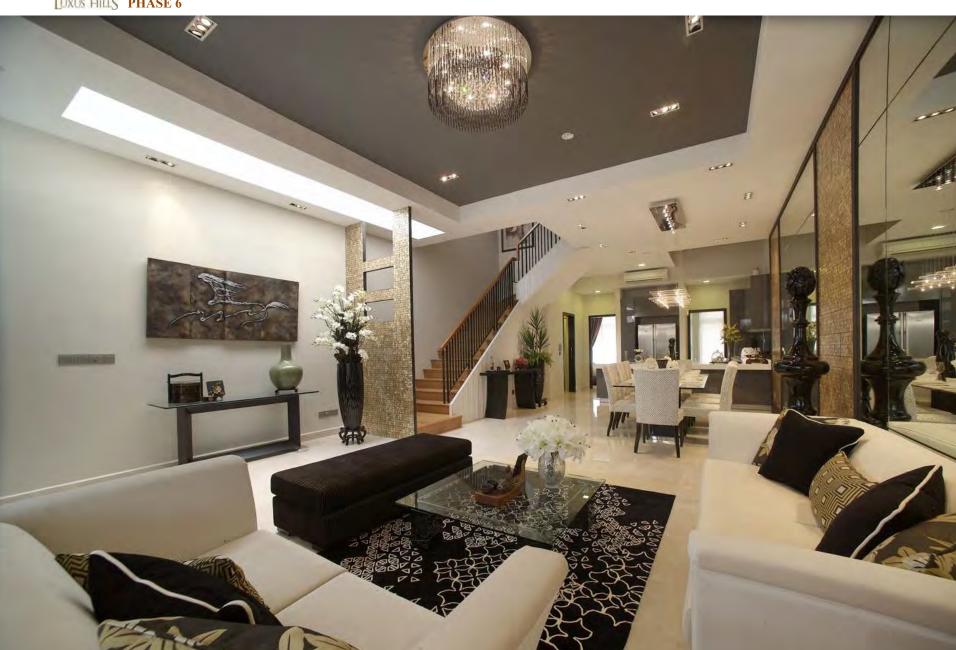






St Thomas Walk













Watercove Ville



Mid-term plan to launch the various development projects in different stages and phases with 3 outlined marketing strategies.

The marketing plans as indicated in the presentation slides may be subject to changes depending on market conditions and the business environment.





