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SALE OF EQUITY PLAZA MAY BE IN THE WORKS

Keppel Land Limited confirms that GSH Corporation Limited has entered an exclusive due diligence period on the proposed sale of Equity Plaza. However, at this stage of negotiations, no firm decision has been made and no definitive agreement has been entered into for its sale.

Shareholders should note that the current discussions may or may not lead to a transaction and there is no certainty that a transaction will be successfully completed. The Company will make the appropriate announcement if and when there are any material developments.

Choo Chin Teck
Company Secretary
KEPPEL LAND LIMITED