



LIAN BENG GROUP LTD
Registration No. 199802527Z

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

The Board of Directors (the “Board”) of Lian Beng Group Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to announce the following acquisitions or sale of shares that occurred during the six-month financial period from 1 June 2020 to 30 November 2020 (“1H2021”) pursuant to Rule 706A of the Listing Manual of Singapore Securities Trading Limited:

A. ACQUISITIONS

1. Incorporation of United Leasing Services Pte. Ltd.

The Board wishes to announce that the Company had incorporated a subsidiary in Singapore, named United Leasing Services Pte. Ltd. (“ULS”) on 31 August 2020.

ULS has an initial issued and paid up capital of S\$100 divided into 100 ordinary shares and will be principally engaged in renting of construction and civil engineering machinery and equipment.

The incorporation of ULS was funded internally and was not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 May 2021.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in ULS, save through their shareholdings (if any) in the Company.

2. Incorporation of Lian Beng (Tai Seng) Pte. Ltd.

The Board wishes to announce that the Company had incorporated a subsidiary in Singapore, named Lian Beng (Tai Seng) Pte. Ltd. (“LBTS”) on 19 November 2020.

LBTS has an initial issued and paid up capital of S\$100 divided into 100 ordinary shares and will be principally engaged in property investment holding.

The incorporation of LBTS was funded internally and was not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 May 2021.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in LBTS, save through their shareholdings (if any) in the Company.

3. Incorporation of United (CE) Pte. Ltd.

The Board wishes to announce that the Company had incorporated a subsidiary in Singapore, named United (CE) Pte. Ltd. (“UCE”) on 24 November 2020.

UCE has an initial issued and paid up capital of S\$100 divided into 100 ordinary shares and will be principally engaged in non-building construction activities.

The incorporation of UCE was funded internally and was not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 May 2021.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in UCE, save through their shareholdings (if any) in the Company.

4. Incorporation of joint venture by SLB Development Ltd (“SLB”)

During the 1H2021 and as at the date of this announcement, SLB has incorporated the following joint venture:

Company Name	Place of Incorporation	Date of incorporation	Issued and Paid-up Capital	Principal Activities	Equity Interest Held by the Group
SLB (MB) Pte Ltd	Singapore	25/9/2020	\$20.00	Investment holding	50%

B. CESSATIONS

1. Striking-Off of Goldprime Development Pte. Ltd.

The Board wishes to announce that Goldprime Development Pte. Ltd. (“Goldprime”), a wholly-owned subsidiary of the Company, incorporated in Singapore, have applied to the Accounting and Corporate Regulatory Authority on 25 August 2020 to be struck-off the register pursuant to Section 344A of the Companies Act.

The striking-off of Goldprime was not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 May 2021.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the striking-off of Goldprime, save for their shareholdings (if any) in the Company.

2. Striking-Off of Wealth Asset (LK) Management Pte. Ltd.

The Board wishes to announce that Wealth Asset (LK) Management Pte. Ltd. (“WALKM”), a 80%-owned subsidiary of the Company, incorporated in Singapore, have applied to the Accounting and Corporate Regulatory Authority on 2 October 2020 to be struck-off the register pursuant to Section 344A of the Companies Act.

The striking-off of WALKM was not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 May 2021.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the striking-off of WALKM, save for their shareholdings (if any) in the Company.

3. Striking-Off of Millennium Land Pte. Ltd.

The Board wishes to announce that Millennium Land Pte. Ltd. (“Millennium”), a 38%-owned associated company of the Company, incorporated in Singapore, have applied to the Accounting and Corporate Regulatory Authority on 9 October 2020 to be struck-off the register pursuant to Section 344A of the Companies Act.

The striking-off of Millennium was not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 May 2021.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the striking-off of Millennium, save for their shareholdings (if any) in the Company.

4. Striking-Off of Kovan Land Pte. Ltd.

The Board wishes to announce that Kovan Land Pte. Ltd. ("Kovan"), a wholly-owned subsidiary of the Company, incorporated in Singapore, have applied to the Accounting and Corporate Regulatory Authority on 11 November 2020 to be struck-off the register pursuant to Section 344A of the Companies Act.

The striking-off of Kovan was not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 May 2021.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the striking-off of Kovan, save for their shareholdings (if any) in the Company.

C. REDUCTION IN SHAREHOLDING PERCENTAGE OF ASSOCIATED COMPANY

The Board wishes to announce that SLB's shareholding percentage in its associated company 32 Real Estate Pte. Ltd. was reduced from 50% to 33.33% on 4 June 2020.

Please refer to SLB's announcement dated 4 June 2020 in relation to the above for more information.

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
14 January 2021