

RICH CAPITAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Registration No. 199801660M)

APPOINTMENT OF INDEPENDENT DIRECTOR, CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND THE BOARD COMMITTEES

The Board of Directors of Rich Capital Holdings Limited (the “**Company**”) would like to announce the following:

1. The appointment of Mr. Wong Quee Quee, Jeffrey as an Independent Director of the Company with effect from 28 September 2019.

Following his appointment, Mr. Wong Quee Quee, Jeffrey will also be appointed as a member of the Audit Committee, Nominating Committee and Remuneration Committee.

Mr. Wong Quee Quee, Jeffrey will be considered an Independent Director pursuant to Rule 704(7) of the Catalist Rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”).

Details of Mr. Wong’s appointment as Independent Director of the Company as required under Rule 704(6)(a) of the Catalist Rules of SGX-ST will be released in a separate announcement.

2. Mr. Wang ZhenWen will resign as a member of the Audit Committee, Nominating Committee and Remuneration Committee with effect from 28 September 2019.

Following the above changes, the Board and Board Committees will comprise of the following Directors with effect from 28 September 2019:-

Board of Directors

Wang ZhenWen
Giang Sovann
James Kho Chung Wah
Wong Quee Quee Jeffrey

Designation

Non-Independent Non-Executive Chairman
Independent Non-Executive Director
Independent Non-Executive Director
Independent Non-Executive Director

Audit Committee

Giang Sovann
James Kho Chung Wah
Wong Quee Quee Jeffrey

Chairman
Member
Member

Remuneration Committee

James Kho Chung Wah
Giang Sovann
Wong Quee Quee Jeffrey

Chairman
Member
Member

Nominating Committee

James Kho Chung Wah
Giang Sovann
Wong Quee Quee Jeffrey

Chairman
Member
Member

BY ORDER OF THE BOARD
RICH CAPITAL HOLDINGS LIMITED

Wang ZhenWen
Non-Independent Non-Executive Chairman

29 September 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg)