HEALTHWAY MEDICAL CORPORATION LIMITED

(Company Registration No.: 200708625C) (Incorporated in the Republic of Singapore) (the "Company")

TERMINATION OF SUBLEASE AT OUE DOWNTOWN 2

The Board of Directors of the Company (the "**Board**") refers to the Company's announcement on 30 July 2020 ("**Initial Announcement**").

Unless otherwise stated, all capitalised terms used in this announcement shall bear the same meanings as defined in the Initial Announcement.

The Board wishes to announce that the Company and OUELH have mutually agreed to early terminate the Sub-Lease Agreement which was originally due to expire on 31 July 2023 with effect on 31 December 2022.

Notwithstanding the termination of the Sub-Lease Agreement, the LOO remains valid under the same terms and conditions as set out in the Initial Announcement.

The termination of the Sub-Lease Agreement is not expected to have any material financial effect on the Company for the financial year ending 31 December 2022.

BY ORDER OF THE BOARD

Chew Pei Tsing Company Secretary

16 December 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Jien Jieng, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.