

CFS RETAIL PROPERTY TRUST GROUP (CFX)

Comprising:

CFX Co Limited ABN 79 167 087 363

CFS Retail Property Trust 1 ARSN 090 150 280

Responsible Entity: Commonwealth Managed Investments Limited

ABN 33 084 098 180 AFSL 235384

11 April 2014

ASX ANNOUNCEMENT

Discontinuation of management of QV Retail

CFS Retail Property Trust Group (CFX) notes that it has received notification from the Commonwealth Bank of Australia (the Bank) of the termination of the property management agreement for QV Retail with effect from 30 April 2014.

As described in the Notices of Meeting and Explanatory Memorandum dated 7 February 2014 (Meeting Booklet), CMIL and the Bank agreed that the property management agreement relating to QV Retail could be terminated, assigned or novated within 12 months after the completion date of the Internalisation Proposal for consideration to CFX of \$7.7 million.

The implications of not managing QV Retail are outlined in Section 6.5b of the Meeting Booklet.

ENDS

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About CFS Retail Property Trust Group (CFX)

CFX is one of Australia's largest fully integrated and independently managed retail property groups, with \$13.9 billion in assets under management. Listed on the Australian Securities Exchange, CFX holds interests in 28 directly-owned retail assets across Australia and manages a further 16 assets on behalf of strategic partners (nine of which are co-owned with CFX), and has over 17,000 investors across 20 countries. For more information, visit cfsgam.com.au/cfx