

MERMAID MARITIME PUBLIC COMPANY LIMITED

(Reg. No. 0107550000017)

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VOLUNTARY CONTINUATION OF QUARTERLY REPORTING OF FINANCIAL RESULTS

Mermaid Maritime Public Company Limited ("Company", and together with its subsidiaries, the "Group") wishes to inform its shareholders that the Company will continue with quarterly reporting of the Group's financial results.

In view of the recent amendments to the listing rules of the Singapore Securities Trading Limited ("SGX-ST") Listing Manual which came into effect on 7 February 2020, the Company is no longer required by SGX-ST to perform quarterly reporting. However, the Company has opted to continue with quarterly reporting of the Group's financial results on a voluntary basis.

The Company believes that continuation of quarterly reporting of the Group's financial results would enable the shareholders and stakeholders of the Company to be updated regularly on the Group's financial performance.

Please be informed accordingly.

Vincent Siaw
Executive Vice President & Chief Operating Officer
Corporate Business Ventures
27 March 2020

For more information about Mermaid, please visit www.mermaid-group.com