



LIAN BENG GROUP LTD
Registration No. 199802527Z

CORRIGENDUM TO THE ANNOUNCEMENT DATED 8 JULY 2015

The Board of Directors (the “**Board**”) of Lian Beng Group Ltd (the “**Company**”) wishes to refer to the Company’s announcement released on 8 July 2015 regarding the appointment of Mr Low Beng Tin (“**Mr Low**”) as Independent Director (“**Appointment Announcement**”).

The Board has today received formal notification from Mr Low that the following disclosures, which were inadvertently omitted, should have been made in respect of paragraph (b) and paragraph (j)(i) of the Appointment Announcement.

In respect of paragraph (b) of the Appointment Announcement

Mr Low was a director of OSEC from 12 January 2007 to 15 December 2014. Oceanfront Trading Ltd, a company incorporated in the British Virgin Islands (“**Oceanfront**”) had on 12 December 2016 filed a winding up application with the Singapore High Court to wind up OSEC on the basis that OSEC had failed to pay or satisfy a sum of US\$562,464.00 arising from out of a settlement agreement dated 6 March 2014 entered into between Oceanfront and OSEC, which represented the unpaid sum owing by OSEC to Oceanfront under the term of the said settlement agreement.

In respect of paragraph (j)(i) of the Appointment Announcement

During Mr Low’s tenure as an independent director of China Yongsheng Limited (“**China Yongsheng**”), China Yongsheng received a public reprimand by Singapore Exchange Ltd (“**SGX**”) on 23 June 2009, and received a warning from Monetary Authority of Singapore on 1 February 2011, for the failure to disclose material information as required under the SGX Listing Manual. The information related to China Yongsheng’s acquisition of a significant parcel of land in Suzhou, China, for a total cost of RMB 1.9 billion (“**Acquisition**”), and China Yongsheng’s payment of RMB 34.4 million as deposit for the Acquisition in or around February and March 2008. As further informed by Mr Low that in KPMG Advisory Services Pte. Ltd.’s report (“**KPMG**”) to the China Yongsheng’s audit committee in connection with the Acquisition (which was announced by China Yongsheng on 13 May 2009), KPMG noted that they found no basis for assertions that the independence of the independent directors (including Mr Low) was compromised by the circumstances surrounding the Acquisition.

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
15 February 2018