

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

DISCLOSURE PURSUANT TO RULE 704(31) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that:

1. The Company as the **Borrower** has secured two Working Capital Loan Facilities of RMB350,000,000 and RMB1,150,000,000 respectively (the “**EXIM Bank Facilities**”) from Export-Import Bank of China, Hainan Branch (the “**EXIM Bank**”), and a Revolving Credit Facility (the “**Rabobank Facility**”) of USD40,000,000 from Cooperatieve Rabobank U.A., Singapore Branch (“**Rabobank**”).
2. Pursuant to the agreements for the EXIM Bank Facilities (the “**EXIM Bank Facility Agreements**”), the Company shall undertake that, before all sums outstanding under the EXIM Bank Facilities are being fully repaid, the Company shall ensure that China Hainan Rubber Industry Group Co. Ltd. (“**Hainan Rubber**”) directly or indirectly owns at least 51% of the issued ordinary shares of the Company. According to the EXIM Bank Facility Agreements, a breach by the Borrower of the abovesaid undertaking in relation of the EXIM Bank Facilities will amount to an event of default under the EXIM Bank Facilities, whereupon, if so requested by the Bank, the Company is required to, *inter alia*, immediately repay the outstanding amounts under the EXIM Bank Facility Agreements (the “**EXIM Bank Facilities Repayment Event**”).
3. Pursuant to the Letter of Offer of Credit Facilities from Rabobank, before all sums outstanding under the Rabobank Facility are being fully repaid the Company shall, *inter alia*, ensure that:
 - a. Hainan Rubber legally and beneficially, whether directly or indirectly, owns more than 50 per cent of the voting rights of the entire issued and paid-up share capital of the Company;
 - b. Sinochem International Corporation Co. Ltd. (“**SIC**”) legally and beneficially, whether directly or indirectly, owns more than 25 per cent of the voting rights of the entire issued and paid-up share capital of the Company;
 - c. Hainan State-owned Assets Supervision and Administration Commission of the State of the People’s Republic of China legally and beneficially, whether directly or indirectly, owns more than 50 per cent of the voting rights of the entire issued and paid-up share capital of Hainan Rubber; and
 - d. State-owned Assets Supervision and Administration Commission legally and beneficially, whether directly or indirectly, owns more than 50 per cent of the voting rights of the entire issued and paid-up share capital of SIC.
4. A breach by the Borrower of the abovesaid undertaking will amount to a Termination Event under the Rabobank Facility (“**Rabobank Termination Event**”), whereupon Rabobank may, *inter alia*, declare that all or any part of the amounts utilized or advanced, together with all amounts accrued or outstanding, under the Rabobank Facility to be immediately due and payable on demand by Rabobank.
5. If the EXIM Bank Facilities Repayment Event and/or the Rabobank Termination Event occur and the Company fails to pay the outstanding amounts due and payable under the EXIM Bank Facilities and/or the Rabobank Facility, the aggregate level of the Group’s other loan facilities (excluding interest and other applicable funding costs (if any)) that may be affected by the breach is approximately US\$305 million as of end December 2025.
6. None of the events described above has occurred as at the date of this announcement.

Shareholders and potential investors should exercise caution when trading in the Company's securities, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

By Order of the Board

Wong Teck Kow
Company Secretary
15 January 2026