



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

UPDATE ON REQUISITION FOR EXTRAORDINARY GENERAL MEETING

The Board of Directors (the “**Board**”) of Dasin Retail Trust Management Pte. Ltd. (the “**Trustee-Manager**” or “**DRTM**”), as trustee-manager of Dasin Retail Trust (the “**Trust**” or “**DRT**”), refers to (i) DRTM’s announcement dated 20 June 2024 relating to the receipt by DRTM on 20 June 2024 of a letter dated 13 June 2024 (the “**Requisition Notice**”) signed by, among others, Aqua Wealth Holdings Limited, Mr. Feng Guomin, Mr. Chui Ka Chun Michael, and Mr. Zhang Shenming (“**ZSM**”) stating that they are exercising their right to requisition for an extraordinary general meeting (“**EGM**”) of holders (“**Unitholders**”) of units of the Trust to vote on the resolutions set out in the Requisition Notice and (ii) DRTM’s announcements dated 14 and 31 July 2024, and 3, 7 and 15 August 2024.

The Trustee-Manager wishes to announce that it has come to the attention of the Trustee-Manager that a notice of extraordinary general meeting of Unitholders (the “**Notice of EGM**”) has been published on The Business Times on 16 August 2024. Among others, the Notice of EGM stated that the Notice of EGM, the proxy form for the EGM (the “**Proxy Form**”) and a circular to Unitholders dated 16 August 2024 (the “**Circular**”, and together with the Notice of EGM and the Proxy Form, the “**EGM Documents**”) can be accessed at <http://drt-egm.wiimaking.com>.

The Trustee-Manager was not involved in the preparation or issuance of the EGM Documents and has not conducted an independent review or verification of the contents of the EGM Documents. Accordingly, the Trustee-Manager takes no responsibility for the accuracy, correctness, completeness, relevance or appropriateness of any of the EGM Documents or any statements in the EGM Documents.

Preliminarily, the Trustee-Manager notes the following from an initial review of the EGM Documents:

- (a) The EGM is stated to be scheduled to be held on 9 September 2024 at 10.00 am at The Workshop @ Science Park 2, 43 Science Park Road, #01-11 Sparkle, Singapore 117408.
- (b) The Circular states that no Unitholders are required to abstain from voting on the resolutions tabled the EGM.
- (c) ZSM is no longer indicated to be a requisitioner in the Notice of EGM and the Circular.

The Trustee-Manager shall be reviewing in greater detail the EGM Documents and seeking appropriate legal and other professional advice as needed. The Trustee-Manager will make further announcements through SGXNet as necessary on this subject or if there are any

further material developments which require disclosure in compliance with its obligations under the Listing Manual.

The Board (other than Mr. Zhang Zhencheng (“ZC”), together with his alternate, Mr. Zhang Zhongming (together with ZC, the “Minority Directors”) (the “Majority Directors”) are of the view that the Minority Directors are conflicted in matters relating to the Requisition Notice for the reasons elaborated in the Trustee-Manager’s announcement dated 15 August 2024. Accordingly, this announcement has not been reviewed by the Minority Directors prior to its publication and the opinion of the Majority Directors set out in this announcement should not be taken to represent the views of the Minority Directors.

On behalf of the Board

Dasin Retail Trust Management Pte. Ltd.

(Company Registration No. 201531845N)

(in its capacity as Trustee-Manager of Dasin Retail Trust)

Dr. Kong Weipeng

Chairman and Non-Executive Director

16 August 2024

IMPORTANT NOTICE

The value of the units of Dasin Retail Trust (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that unitholders of Dasin Retail Trust may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Dasin Retail Trust is not necessarily indicative of the future performance of Dasin Retail Trust.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager’s current view on future events.