



## TEE LAND

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TEE Land Limited  
Incorporated in the Republic of Singapore  
Company Registration No: 201230851R

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### **COMPLETION OF ACQUISITION - SUITES 07-08, 09-07 AND 10-08 AND CAR PARK LOT 10 LOCATED AT 2-14 KINGS CROSS ROAD, POTTS POINT, NEW SOUTH WALES, SYDNEY**

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Further to the Company's announcements dated 24 December 2015 and 21 October 2015, TCK Commercial Pty Ltd ("**TCK Commercial**") has selectively completed the acquisitions of Suites 07-08, 10-08, 09-07 and car park lot 10 at 2-14 Kings Cross Road, Potts Point, New South Wales, Sydney, and concurrently novated them to Potts Point Hospitality Pty Ltd ("**Potts Point**"), as part of their integration into Larmont Sydney Hotel, for the aggregate consideration of A\$1,899,014.

TCK Commercial decided not to proceed with the other acquisitions of Suites 01-01, 07-07, 07-04, 07-09, 08-02 and 08-04 and car park lots 8 and 9 after commercial deliberations.

TCK Commercial is 55% held by TEE Hospitality Pte Ltd (being a wholly-owned subsidiary of the Company), with the balance 45% held by the Company's joint venture partners, comprising Peter & Jan Clark (Levey Street) Pty Ltd and Kenmooreland Pte Ltd. ("**Joint Venture Partners**")

Potts Point Hospitality Pty Ltd is 55% held by TEE Hospitality Pte Ltd, with the balance 45% held by Joint Venture Partners, and owns Larmont Sydney Hotel.

By Order of the Board

Ng Tah Wee  
Financial Controller and Company Secretary

28 May 2016