



CHINA ENVIRONMENT LTD.
(Registration No.: 200301902W)

**APPLICATION FOR FURTHER EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING
("AGM") FOR FINANCIAL YEAR ENDED 31 DECEMBER 2015 ("FY2015")**

The Board of Directors of China Environment Ltd. (the "**Company**") wishes to announce that the Company has made an application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 22 June 2016 for further extension of time under Rule 707(1) of the Listing Manual to hold the AGM for the FY2015 until 7 October 2016.

The above application was made by the Company following the Accounting And Corporate Regulatory Authority ("ACRA")'s Financial Reporting Surveillance Programme, the Company is requested to restate and re-file its audited financial statement for the financial year ended 31 December 2013 ("**FY2013**") and financial year ended 31 December 2014 ("**FY2014**") by 7 October 2016 ("**ACRA's Requirement**").

In view of the ACRA's Requirements, the audited financial statement of the Company for FY2015 cannot be finalised until the completion of FY2013 and FY2014.

The Company had previously announced on 22 March 2016 the waiver for the extension of time to comply with Rule 707(1) of the Listing Manual to convene the AGM for the FY2015 until 30 June 2016. In view of the ACRA's Requirement, the Company requires more time to complete the audited financial statements for FY2015.

The Company will continue to apprise its shareholders on the outcome of the application to the SGX-ST.

BY ORDER OF THE BOARD

China Environment Ltd.

Norman Winata

Executive Chairman

22 June 2016