



**ERATAT LIFESTYLE LIMITED
(IN LIQUIDATION)
("COMPANY")
(Company Registration No: 200705552D)**

DISCHARGE OF THE JM ORDER AND WINDING UP OF THE COMPANY

The Company refers to its announcement made on 20 February 2017 ("Announcement"). Capitalised terms defined in the Announcement have the same meaning in this announcement.

Set out below is an update in respect of the current status of the judicial management of the Company since the Announcement.

Discharge of the JM Order and Winding Up of the Company

The JM Order dated 22 August 2014 expired on 28 February 2017.

On 28 February 2017, the Company made an application to the High Court to wind up the Company ("Winding Up Application"). The Winding Up Application was heard before the High Court on 7 April 2017. At the hearing, the High Court has, inter alia, made the orders ("Orders") that:

1. the appointment of JM was discharged;
2. the Company was wound up; and
3. Cosimo Borrelli and Jason Aleksander Kardachi of Borrelli Walsh Pte. Limited were appointed the Joint and Several Liquidators of the Company ("Liquidators").

Delisting of the Listing Status of the Company

The Liquidators are preparing the necessary application to SGX-ST to delist the shares of the Company from the Mainboard of the SGX-ST.

The Company will make further announcement to keep its shareholders updated on any material development as and when appropriate.

Submitted by the Liquidators
For and On Behalf of the Company

Cosimo Borrelli
Jason Aleksander Kardachi
Borrelli Walsh Pte. Limited

25 April 2017