



WORLD PRECISION MACHINERY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200409453N)

**MAJOR TRANSACTION AND INTERESTED PERSON TRANSACTION
– THE PROPOSED SALE OF SHENYANG WORLD HIGH-END
EQUIPMENT MANUFACTURING CO., LTD**

World Precision Machinery Limited (the “**Company**”) refers to its announcements dated 20 April 2020, 28 April 2020, 7 August 2020, 4 September 2020, 7 December 2020, 22 December 2020 and 17 March 2021 and to the extraordinary general meeting of the Company held on 22 December 2020 in respect of the sale of all the shareholding interest in Shenyang World High-End Equipment Manufacturing Co., Ltd (the “**Target Company**”), together with all of the factory buildings and land associated with such factory buildings owned by the Target Company, by World Precise Machinery (Shenyang) Co., Ltd. (the “**Seller**”), a wholly-owned subsidiary of the Company, to World Agriculture (Shenyang) Co., Ltd. (the “**Buyer**”).

The Company wishes to announce that the registration of the change in ownership of the Target Company from the Seller to the Buyer with the State Administration for Industry and Commerce is successful and the sale of the Target Company from the Seller to the Buyer has been completed. Accordingly, the Target Company is no longer a subsidiary of the Company.

By Order of the Board
World Precision Machinery Limited

Shao Jianjun
Executive Chairman
22 March 2021