



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT PURSUANT TO LISTING RULE 706A FOR THE SIX MONTHS ENDED 31 DECEMBER 2021

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following changes which occurred during the six months ended 31 December 2021:

(i) Establishment of joint venture entities in Australia

(a) GemLife Over-50s Lifestyle Resorts

The following additional entities have been jointly established under the Group’s joint venture through TCAP Partners Pty Ltd (a subsidiary of the Company) with PVAP Pty Ltd for resort-style retirement living housing in Australia:

| Name | Issued and paid-up capital | Date of Incorporation/ Establishment |
|-------------------------------|---|--------------------------------------|
| GTH Resorts No. 22 Pty Ltd | A\$2,000 divided into 2,000 ordinary shares | 21 July 2021 |
| GTH Resorts No. 23 Pty Ltd | A\$2,000 divided into 2,000 ordinary shares | |
| GTH Resorts No. 24 Pty Ltd | A\$2,000 divided into 2,000 ordinary shares | |
| GTH Resorts No 21 Unit Trust | A\$2,000 divided into 2,000 units | 16 August 2021 |
| GTH Resorts No. 22 Unit Trust | A\$2,000 divided into 2,000 units | |
| GTH Resorts No. 23 Unit Trust | A\$2,000 divided into 2,000 units | |
| GTH Resorts No. 24 Unit Trust | A\$2,000 divided into 2,000 units | |

The establishment of the above joint venture entities (the “**GTH JV Entities**”) is for the purpose of acquiring land and developing resort-style retirement living housing in Australia. The GTH JV Entities were funded through contributions from the joint venturers.

(b) Parkridge Noosa Project

The following entity has been jointly established by the Group’s wholly-owned subsidiary, TCAP Aust Holdings Pty Ltd (“**TCAPAH**”) with entities controlled by the developer of the Group’s Parkridge Noosa project in Queensland, Australia:

| Name | Issued and paid-up capital | Date of Incorporation/ Establishment |
|--------------------------------------|---|--------------------------------------|
| PKAT Noosa Pty Ltd (“ PKAT ”) | A\$120 divided into 120 ordinary shares | 17 September 2021 |

PKAT has been established for the purpose of operating a new restaurant at the site of the Parkridge Noosa project.

TCAPAH holds 50% of issued and paid-up capital of PKAT and the remaining 50% of the capital is held by entities controlled by the developer of the Parkridge Noosa project.

The establishment of the GTH JV Entities and PKAT are not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ended 31 December 2021.

(ii) Voluntary de-registration of dormant subsidiary in Hong Kong

Motion Tech Limited, a dormant indirect wholly-owned subsidiary of the Company incorporated in Hong Kong, has been de-registered on 12 November 2021.

The voluntary de-registration of the above dormant subsidiary does not have any material effect on the net tangible assets and earnings per share of the Group for the financial year ended 31 December 2021.

None of the directors or the controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the establishment of the GTH JV Entities and PKAT and the voluntary de-registration of the above dormant subsidiary.

On behalf of the Board

Natarajan Subramaniam
Independent Non-Executive Chairman and Lead Independent Director

Singapore, 24 February 2022