SINOCLOUD GROUP LIMITED

(Company Registration No.: 34050)

(Incorporated in Bermuda on 13 August 2003)

UPDATE ON THE FINANCIAL RESULTS ANNOUNCEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024 AND FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024

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1. INTRODUCTION

1.1 The board of directors (the "**Board**") of SinoCloud Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 21 October 2024 ("**Announcement**") in relation to the rejection of Company's application to the Singapore Exchange Regulation ("**SGX RegCo**") to seek for an extension of time to comply with the following (the "**Application**"):

(a) from the deadline of 29 August 2024 to 31 October 2024, to comply with Rule 705(1) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") to issue the Group's unaudited consolidated financial results ("**Full Year Results**") for the financial year ended 30 June 2024 ("**FY2024**");

(b) from the deadline of 31 October 2024 to 31 December 2024, to comply with Rule 707(1) of the Catalist Rules to hold the Company's annual general meeting ("**AGM**") for FY2024; and

(c) from the deadline of 31 October 2024 to 31 December 2024, to comply with Rule 711A of the Catalist Rules to issue the Company's sustainability report ("**SR**") for FY2024.

1.2 Unless otherwise defined, all capitalised terms used herein shall have the same meanings as ascribed to them in the Announcement.

2. STATUS OF THE FULL YEAR RESULTS AND ANNUAL GENERAL MEETING FOR FY2024

2.1 Further to the Announcement, the Board wishes to update that due to additional time required to prepare for the Full Year Results for FY2024 as well as to complete the statutory audit for FY2024, the Company anticipates a further delay in announcing the Full Year Results for FY2024 on SGXNet, completing the statutory audit for FY2024, publishing the Company's annual report as well as the SR for FY2024, and holding the Company's AGM for FY2024.

2.2 Pursuant to Section 71(1) of the Companies Act 1981 of Bermuda ("**Companies Act**"), the Company is required to convene a general meeting at least once in every calendar year. Accordingly, the Company is

required to hold its AGM for FY2024 no later than 31 December 2024 under the Companies Act. As the Company anticipates that the AGM for FY2024 could not be held on or before 31 December 2024, the Company will be applying for the sanction of the Bermuda Registrar of Companies, through its agent, for holding of the Company's AGM for FY2024 after 31 December 2024. The Company will update its shareholders of the result of the sanction in due course.

3. STATUS OF THE FINANCIAL RESULTS ANNOUNCEMENT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024

3.1 As the Company is still in the process of completing its statutory audit for FY2024, the Company is unable to release the announcement on the Group's financial results for the first quarter ended 30 September 2024 ("**1Q2025**"), within the stipulated deadline of 14 November 2024 pursuant to Rule 705(2) of the Catalist Rules. Accordingly, the Company is in breach of Rule 705(2) of the Catalist Rules. The Company shall endeavour, as soon as possible, to announce the financial results for 1Q2025 after the release of the Full Year Results for FY2024.

3.2 Save as disclosed above, the Company is not in contravention of any laws and regulations governing the Company and the Constitution of the Company.

3.3 Shareholders of the Company are advised to stay updated on the latest developments on the aforesaid matters through further announcement(s) to be made by the Company via SGXNet.

BY ORDER OF THE BOARD

Chan Andrew Wai Men
Executive Chairman
14 November 2024

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Catalist Rules.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Chief Executive Officer, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.