

ISDN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200416788Z)

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INCREASE IN PAID-UP SHARE CAPITAL OF ASSOCIATED COMPANY

The Board of Directors (the “**Board**”) of ISDN Holdings Limited (the “**Company**”) wishes to announce that its associated company, TDS Technology (Thailand) Co., Ltd (“**TDST**”), has on 28 May 2014 increased its paid-up share capital from THB3,000,000 to THB10,000,000 (the “**Capital Increase**”) following the capitalisation of retained earnings of THB7,000,000. No new shares in TDST were issued pursuant to the Capital Increase, and the effective equity interest in TSDT held by the Group remains unchanged at 30%.

The Capital Increase is not expected to have any material impact on the consolidated earnings per share and/or net tangible assets per share of the Company and its subsidiaries for the financial year ending 31 December 2014.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above Capital Increase.

BY ORDER OF THE BOARD

ISDN Holdings Limited

Gwendolyn Gn
Company Secretary

30 May 2014