

JEP HOLDINGS LTD.

(Company Registration No. 199401749E)
(Incorporated in the Republic of Singapore)

MANDATORY UNCONDITIONAL CASH OFFER BY UOB KAY HIAN PRIVATE LIMITED FOR AND ON BEHALF OF UMS HOLDINGS LIMITED FOR JEP HOLDINGS LTD.

- DESPATCH OF OFFER DOCUMENT

1. INTRODUCTION

The board of directors (the "**Board**") of JEP Holdings Ltd. (the "**Company**") refers to the announcement dated 21 April 2021 made by UOB Kay Hian Private Limited ("**FA**") for and on behalf of UMS Holdings Limited (the "**Offeror**") relating to a mandatory unconditional cash offer (the "**Offer**") by the Offeror for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company (excluding treasury shares), which are not already owned, controlled or agreed to be acquired by the Offeror and the parties acting in concert with it (the "**Offer Announcement**").

Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed in the Offer Announcement.

2. DESPATCH OF OFFER DOCUMENT

The Board wishes to inform Shareholders that the FA has today announced, for and on behalf of the Offeror, that the offer document dated 5 May 2021 containing, amongst others, the terms and conditions of the Offer (the "**Offer Document**"), together with the accompanying relevant form(s) of acceptance for the Offer has been despatched to all Shareholders on 5 May 2021.

The Offer is subject to the terms and conditions set out in the Offer Document, a copy of which is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

3. OFFEREE CIRCULAR

A circular (the "**Offeree Circular**") containing, amongst others, the advice of W Capital Markets Pte. Ltd. (the "**IFA**"), the independent financial adviser to the Directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**"), and the recommendation of the Independent Directors on the Offer will be sent to Shareholders within 14 days from the despatch of the Offer Document, i.e. no later than 19 May 2021.

The Company will make an announcement to inform Shareholders of the despatch of the Offeree Circular in due course.

4. CAUTION IN TRADING

In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, until Shareholders have considered the information set out in the Offer Document setting out the definitive terms and conditions of the Offer and the recommendation of the Independent Directors, as well as the advice of the IFA, set out in the Offeree Circular to be issued by the Company in due course. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

5. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror and the Offer) are fair and accurate, and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement and any other announcements made by or on behalf of the Offeror), the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Wong Gang
Lead Independent Director
For and on behalf of the Board of Directors
of JEP Holdings Ltd.
5 May 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:
Name : Mr. Lay Shi Wei (Registered Professional, RHT Capital Pte. Ltd.)
Address : 6 Raffles Quay #24-02, Singapore 048580
Email : sponsor@rhtgoc.com