

**NO SIGNBOARD HOLDINGS LTD.**  
(Company Registration No. 201715253N)  
(Incorporated in Singapore)

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**TRANSFER OF SHARES WITHIN GROUP'S SUBSIDIARIES**

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The Board of Directors ("**Board**") of No Signboard Holdings Ltd. ("**Company**", and together with its subsidiaries, "**Group**") wishes to announce that a wholly-owned subsidiary of the Company, NSB Restaurants Pte. Ltd., had transferred its 100% equity interest in NSB Moms Touch Sdn. Bhd (formerly known as Pancake Restaurants Sdn. Bhd.) to NSB-Mom's Touch Pte. Ltd., an indirect wholly-owned subsidiary of the Company ("**Transfer**").

The Transfer will streamline operations within the Group for greater administrative efficiency.

The above Transfer is not expected to have any material financial impact on the net tangible assets and earnings per share of the Group for the financial year ending 30 September 2019.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the Transfer, save for their shareholdings in the Company.

By Order of the Board

Lim Yong Sim (Lin Rongsen)  
Executive Chairman and Chief Executive Officer  
15 May 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place, #29-01, Republic Plaza Tower 1, Singapore 048619, telephone (65) 6381 6757.*