



PAN-UNITED CORPORATION LTD.
(Company Registration No. 199106524G)
(Incorporated in the Republic of Singapore)

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 141,555,538
NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY**

- LISTING AND QUOTATION OF THE RIGHTS SHARES

The board of directors (the “**Board**” or “**Directors**”) of Pan-United Corporation Ltd. (the “**Company**”) refers to the Company’s announcements dated 3 May 2017, 13 June 2017, 14 June 2017, 23 June 2017, 4 July 2017 and 17 July 2017 in relation to, *inter alia*, the Rights Issue (the “**Announcements**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcements and the Offer Information Statement dated 23 June 2017.

1. ALLOTMENT AND ISSUANCE OF RIGHTS SHARES

Further to the Announcements, the Board is pleased to announce that an aggregate of 140,177,165 Rights Shares have been allotted and issued on 19 July 2017, pursuant to the Rights Issue, and that the Rights Shares will be credited into the relevant Securities Account on or about 20 July 2017.

The allotted and issued Rights Shares will rank *pari passu* in all respects with the existing issued Shares, save for any dividends, rights, allotments or other distributions, the Record Date for which falls on or before the date of allotment and issue of the Rights Shares.

Following the allotment and issuance of the Rights Shares, the number of issued and paid up Shares in the Company has increased from 560,708,660 to 700,885,825 Shares.

2. LISTING AND QUOTATION OF RIGHTS SHARES

The Rights Shares will be listed and quoted on the Main Board of the SGX-ST with effect from 9 a.m. on 20 July 2017 and the trading of the Rights Shares will commence with effect from 9 a.m. on the same day.

3. TRADING OF ODD LOTS

Shareholders should note that most counters on the SGX-ST trade in board lot sizes of 100 shares. Shareholders who hold odd lots of Shares (i.e. lots other than board lots of 100 Shares) and who wish to trade in odd lots of Shares on the SGX-ST should note that they are able to do so on the unit share market of the SGX-ST which allows trading of odd lots with a minimum of one (1) Share.

By Order of the Board

Cho Form Po
Company Secretary
19 July 2017