METAOPTICS LTD
(Company Registration No.: 419911)
(Incorporated in the Cayman Islands)

ISSUE OF WARRANTS TO WHITE LION CAPITAL LLC UNDER AN INVESTMENT FACILITY OF UP TO US$10 MILLION (THE "PROPOSED WARRANTS ISSUE")

- **ISSUE AND ALLOTMENT OF NEW SHARES PURSUANT TO EXERCISE OF WARRANTS AT AN EXERCISE PRICE OF S$0.30 EACH**

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*Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in MetaOptics Ltd's announcement dated 21 September 2026 (the "**Initial Announcement**") and announcement dated 30 September 2026 (the "**Update Announcement**") in relation to the Proposed Warrants Issue.*

The board of directors (the "**Board**") of MetaOptics Ltd (the "**Company**") refers to the Initial Announcement, the Update Announcement and the Company's announcement dated 9 October 2026 in relation to the receipt of the listing and quotation notice for the Proposed Warrants Issue.

The Board is pleased to announce that 772,500 new ordinary shares in the capital of the Company ("**Warrant Shares**") have been allotted and issued by the Company today pursuant to the exercise of 772,500 Warrants at an exercise price of S$0.30 for each Warrant Share. In accordance with the terms and conditions of the Warrant Deed, as amended by the Deed of Amendment, the exercise price is the higher of (i) S$0.30; and (ii) 90% of the volume weighted average price of S$0.2259 per Share for trades done on the SGX-ST on 13 November 2026, being the market day immediately preceding the exercise date of 14 November 2026 (i.e. S$0.2033).

The Warrant Shares will rank *pari passu* in all respects with the existing shares of the Company ("**Shares**"), except that they will not rank for any dividends, rights, allotments or other distributions that may be declared or paid for which the record date falls before the date of issue of the Warrant Shares.

The listing and quotation notice granted by the SGX-ST for the listing and quotation of the Warrant Shares is not to be taken as an indication of the merits of the Company, its subsidiaries, its securities (including the Warrant Shares), or the Proposed Warrants Issue.

Following the allotment and issuance of the Warrant Shares, the total number of issued and paid-up ordinary share capital of the Company (excluding treasury shares and subsidiary holdings) has increased from 245,759,265 Shares to 246,531,765 Shares. As at the date of this announcement, the Company holds 172,000 treasury shares and has no subsidiary holdings.

The Warrant Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST on or about 18 November 2026, and the trading of the Warrant Shares is expected to commence with effect from 9.00 a.m. on the same day.

By Order of the Board of
MetaOptics Ltd

Thng Chong Kim
Executive Chairman
16 November 2026

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone: (65) 6636 4201.