
SUBSCRIPTION OF SHARES IN JOINT VENTURE COMPANY IN LABUAN MALAYSIA – DEEPSEA LEADER VENTURE (L) INC

The Board of directors of Vallianz Holdings Limited (the “**Company**”) wishes to announce that Vallianz International Pte. Ltd. (“**VIPL**”), a wholly-owned subsidiary of the Company, has entered into a shareholders’ agreement with Alam Maritim Investment Holdings (L) Inc to set up a joint venture company known as Deepsea Leader Venture (L) Inc (“**Deepsea**”) in Labuan, Malaysia. The issued and paid up capital of Deepsea is US\$100 comprising 100 ordinary shares having a par value of US\$1 each.

VIPL has invested US\$49 in Deepsea representing 49% equity interest in Deepsea. The principal activities of Deepsea are ship management and operation, ship owning, ship maintenance and marine consultancy.

The above transaction is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its subsidiaries for the current financial year ending 31 December 2015.

None of the directors or substantial shareholders of the Company has any interest in the above transaction, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company, VIPL and Deepsea.

By order of the Board

Yeo Chee Neng
Chief Executive Officer
5 January 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (“Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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