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POWERLONG

宝龙

POWERLONG REAL ESTATE HOLDINGS LIMITED

寶龍地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1238)

UPDATE ON THE HOLISTIC SOLUTION

PROPOSED EXTENSION OF THE LONGSTOP DATE

This announcement is made by Powerlong Real Estate Holdings Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a), 37.47A, 37.47B(a) and 37.47D of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to the announcements of the Company dated 13 October 2025, 28 November 2025, 19 December 2025, 27 January 2026, 18 March 2026, 20 April 2026, 12 May 2026, 14 May 2026, 12 June 2026 and 22 June 2026 in relation to, among others, the Holistic Solution, the Scheme and the RSA (collectively, the “**Announcements**”) and the explanatory statement issued by the Company on 20 April 2026 to the Scheme Creditors (the “**Explanatory Statement**”). Unless otherwise specified, terms used herein shall have the same meanings as defined in the Announcements and the Explanatory Statement.

As set out in the Explanatory Statement, “Restructuring Effective Date” means the date publicly announced by the Company to be the Restructuring Effective Date, which date shall only occur on or after the date on which all Restructuring Conditions have been satisfied or, to the extent permissible, waived. Pursuant to the RSA, the Company undertakes in favour of each Participating Creditor (as defined in the RSA) that it shall (and shall procure all Subsidiary Obligor(s) (as defined in the RSA) to) (or as applicable, will procure that a duly authorised representative, proxy or nominee will) ensure that the Restructuring Effective Date shall occur no later than the earlier of (a) the longstop date of the RSA, or (b) ten (10) Business Days after all Conditions Precedent (as defined in the RSA) have been satisfied (or, where applicable, waived).

The Company has been working relentlessly towards the fulfilment of the Restructuring Conditions. As at the date of this announcement, the relevant Court has issued the Sanction Order in respect of the Scheme, and the Scheme Effective Date has occurred. However, having regard to the current progress of the regulatory approval process, the Company does not expect to receive all necessary regulatory approvals in time for the Restructuring to be consummated on or prior to the current Longstop Date. It is therefore necessary to extend the Longstop Date from 30 September 2026 to 30 November 2026 (the “**Proposed Extension**”) to allow additional time for the satisfaction of the conditions necessary to implement the Restructuring.

A notice (the “**Extension Notice**”) has been sent to the Scheme Creditors by the Information Agent in connection with the Proposed Extension. The Scheme Creditors may submit consent instructions via the Clearing Systems or access the website as set out in the Extension Notice to indicate whether they consent to the Proposed Extension by 11:00 p.m. Hong Kong time on 24 September 2026.

Except for the Proposed Extension, all other terms and conditions of the Restructuring will remain unchanged.

Further announcement(s) will be made by the Company to inform Shareholders and other investors of any material developments relating to the Restructuring as and when appropriate.

Shareholders and investors are advised to exercise caution when dealing in securities of the Company. If in doubt, Shareholders and investors should seek professional advice from a professional or financial advisor.

By Order of the Board
Powerlong Real Estate Holdings Limited
Hoi Kin Hong
Chairman

Hong Kong, 4 September 2026

As at the date of this announcement, the executive directors of the Company are Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping and Mr. Zhang Hong Feng; the non-executive director of the Company is Ms. Hoi Wa Fan; and the independent non-executive directors of the Company are Mr. Au Yeung Po Fung, Dr. Mei Jian Ping, Dr. Ding Zu Yu and Ms. Liu Xiao Lan.