NATURAL COOL®
HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 200509967G

PROPOSED SALE OF PROPERTY AT 42 TOH GUAN ROAD EAST #01-82 SINGAPORE 608583 (THE "PROPERTY") - EXERCISE OF OPTION BY WHOLESOME (S) PTE. LTD.

*Capitalised terms used herein shall have the definitions ascribed to them in the Company's announcement in relation to the Proposed Sale of Property made on 26 March 2018 ("**Announcement**"), unless otherwise stated or the context otherwise requires.*

Further to the Announcement, the Board wishes to announce that the Purchaser had on 13 April 2018 exercised the Option to purchase the Property. The Company has received 10% of the Consideration in accordance with the terms of the Option as at the date of this announcement. The remaining 90% of the Consideration is to be paid upon completion of the Proposed Sale which is expected to take place twelve (12) weeks from the date of exercise of the Option.

The Company will make further announcements in relation to the Proposed Sale as and when there are material developments.

BY ORDER OF THE BOARD

Wong Leon Keat
Managing Director
13 April 2018

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which include factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of airconditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the 'Cougar' brand.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).