

April 26, 2018

India International Exchange IFSC Limited
101 First Floor, Hiranandani Signature Tower,
GIFT City IFSC - 382355, Gujarat, India

The Singapore Exchange Securities Trading Limited
2, Shenton Way #19-00
SGX Centre 1, Singapore 068804

The London Stock Exchange
10, Patemoster Square,
London, EC4M 7LS

Dear Sirs,

Sub.: Disclosure under Indian Listing Regulations

We would like to inform you of the following appointments/ cessations in the Directorate of YES BANK Limited ('the Bank'):

1. Appointment of Mr. Rentala Chandrashekar (DIN: 01312412) as an Additional (Non-Executive) Director of the Bank with immediate effect.
2. Appointment of Dr. Pratima Sheorey (DIN: 08120130) as an Additional (Non-Executive) Director of the Bank with immediate effect.
3. Ms. Debjani Ghosh has tendered her resignation from the Directorship of the Bank on April 26, 2018 with immediate effect, due to her preoccupation on account of her joining the NASSCOM as Executive President.

The Board has recommended the appointment of Mr. Rentala Chandrashekar (DIN: 01312412) and Dr. Pratima Sheorey (DIN: 08120130) as Independent Directors to the Shareholders for approval, in the ensuing 14th Annual General Meeting of the Bank, scheduled on June 12, 2018

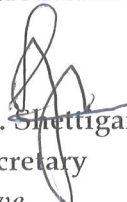
The press releases in this regard are attached herewith.

Kindly take note of the above.

The announcements made by the Bank can also be accessed at its website www.yesbank.in.

Thanking you,

Yours faithfully,
For YES BANK LIMITED

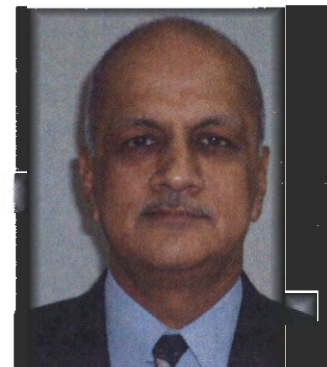

Shivanand R. Shettigar
Company Secretary
Encl : As above



PRESS RELEASE**YES BANK announces Appointment of Mr. Rentala Chandrashekhar as an Additional (Non-Executive) Independent Director**

Mumbai, April 26, 2018: YES BANK, India's fourth largest private sector Bank announced the appointment of **Mr. Rentala Chandrashekhar** as an Additional (Non-Executive) Director, with effect from April 26, 2018.

The shareholders' of the Bank would consider the appointment of Mr. Rentala Chandrashekhar as an Independent Director on the Board of YES BANK, at the ensuing Annual General Meeting of the Bank, in terms of the provisions of the Companies Act, 2013.



Mr. Chandrashekhar has extensive experience in IT and Telecom sectors. He is the immediate Past President of NASSCOM. Under his leadership, NASSCOM strengthened its position as a leading voice of the industry in the wake of rising scale, diversity and transformation in the IT-BPM industry in the country. He also undertook various industry initiatives for driving the growth of start-up eco-system in the country and building agile, scalable skilling programs for New Age tech skills. He was also a member of the Committee on Digital Payments set up by the Ministry of Finance that submitted its recommendations in December, 2016 to strengthen the digital payments eco-system in the medium term.

Mr. Chandrashekhar has also been the Secretary to the Government of India for Electronics and IT as well as Chairman of the Telecom Commission of India and Secretary, Telecom. He was a member of the Indian Administrative Service since 1975 and retired from Government service in 2013. Mr. Chandrashekhar has acted as strategic adviser to large global companies, major banks and Indian startups apart from serving as Director on the Boards of several companies.

Mr. Chandrashekhar has extensive experience in the Government for formulating and implementing policies, strategies and action plans to foster the growth of the Telecom and IT industry which also includes infrastructure, Human Resource Development, e-governance and establishing Public Private Partnerships.

Mr. Chandrashekhar holds a Master's degree in Computer Science from Pennsylvania State University, USA and a Master's degree in Chemistry from the Indian Institute of Technology, Bombay. He has several honors and awards to his credit including the Prime Minister's Award for Excellence in Public Administration, the Data Quest Path Breaker of the Year Award and is a distinguished Alumnus of IIT Bombay.

With this appointment, YES BANK's current Board constitution is as follows:

1. **Mr. Ashok Chawla**, Non-Executive (Independent) Chairman
2. **Mr. Ajai Kumar**, Non-Executive Non-Independent Director
3. **Mr. Brahm Dutt**, Independent Director
4. **Lt. General (Dr.) Mukesh Sabharwal (Retd.)**, Independent Director
5. **Mr. Vasant V Gujarathi**, Independent Director
6. **Mr. Rentala Chandrashekhar**, Additional (Non-Executive) Director
7. **Dr. Pratima Sheorey**, Additional (Non-Executive) Director
8. **Mr. Subhash Chander Kalia**, Additional Director (Non-Executive Non-Independent)
9. **Mr. Rana Kapoor**, Managing Director & CEO



Speaking on the occasion, **Mr. Rana Kapoor, MD and CEO, YES BANK**, said, "Mr. Rentala Chandrashekhar is a highly experienced, accomplished and respected leader in IT and Telecom sector. We look forward to his guidance as member of the Board of Directors at YES BANK, particularly the Bank's Digital Banking, Technology and Payments initiatives to actualize the vision of building a 'Technology Company in the business of Banking', offering different solutions to our Corporate Clients, Retail customers as well as Fintech partners."

About YES BANK

YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "BUILDING INDIA's FINEST QUALITY LARGE BANK."

For further information, please contact:

YES BANK

Swati Singh

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PRESS RELEASE**YES BANK announces Appointment of Dr. Pratima Sheorey as an Additional (Non-Executive) Independent Director**

Mumbai, April 26, 2018: YES BANK, India's fourth largest private sector Bank announced the appointment of **Dr. Pratima Sheorey** as an Additional (Non-Executive) Director on the Board of YES BANK, with effect from April 26, 2018.

The shareholders' of the Bank would consider the appointment of Dr. Pratima Sheorey as an Independent Director on the Board of YES BANK, at the ensuing Annual General Meeting of the Bank, in terms of the provisions of the Companies Act, 2013.

Dr. Sheorey has over 21 years of experience in Academics (Marketing), Consumer behaviour, Market Research, Training and Customer Insight mapping. She is currently the Director of Symbiosis Centre for Management and Human Resource Development (SCMHRD), a leading B-school in Pune. She has also served as Director of Symbiosis Institute of International Business (SIIB) from April 2013 to August 2013. Dr. Sheorey was a full time Faculty at SCMHRD as Associate Professor in the Department of Marketing from July 2007 till April 2013 as well as a Visiting Faculty from June 1999 till January 2001 and Full time faculty from January 2001 till July 2003. She has also been associated with Hero Corporate Services Limited, ORG - MARG (The Nielson Company) and IMRS India Ltd for Research.



Dr. Sheorey brings with her extensive research on Consumer behavior, Customer loyalty, Market research across consumer focused sectors, with a specific emphasis on creating an all-round experience in customer engagement. She has co-authored numerous papers for Journals and has also co-authored a chapter, 'A conceptual framework for determining brand attitude and brand equity through text analytics of social media behavior' in Encyclopedia of Information Science and Technology. Dr. Sheorey is a Ph.D. in Marketing and is a MBA (Marketing) from Pune University. She is a Bachelor of Science (Microbiology) from Pune University and qualified USG NET in 2012.

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2. **Mr. Ajai Kumar**, Non-Executive Non-Independent Director
3. **Mr. Brahm Dutt**, Independent Director
4. **Lt. General (Dr.) Mukesh Sabharwal (Retd.)**, Independent Director
5. **Mr. Vasant V Gujarathi**, Independent Director
6. **Mr. Rentala Chandrashekhar**, Additional (Non-Executive) Director
7. **Dr. Pratima Sheorey**, Additional (Non-Executive) Director
8. **Mr. Subhash Chander Kalia**, Additional Director (Non-Executive Non-Independent)
9. **Mr. Rana Kapoor**, Managing Director & CEO



Speaking on the occasion, **Mr. Rana Kapoor, MD and CEO, YES BANK**, said, "Dr. Pratima Sheorey is a senior & experienced academician and practitioner, highly respected in the Education sector for her marketing acumen as Director of SCMHRD. We look forward to her guidance as member of the Board of Directors at YES BANK towards helping augment the YES BANK Brand in its next phase of growth thereby translating the mind-share to a growing market share."

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